

Guggenheim Funds Exchange-Traded Fund 2010 Tax Information Guide

The following is an informational table detailing the tax characteristics of Guggenheim Funds exchange-traded funds (ETFs) for the 2010 calendar year. This information is not intended as tax advice or a solicitation to buy or sell the funds. Please consult your tax advisor should you have questions about your individual tax situation.

TICKER	ETF NAME	CUSIP	ORDINARY INCOME % ¹	LONG-TERM GAINS % ²	RETURN OF CAPITAL % ³	FOREIGN TAXES PAID %	TAX-EXEMPT INCOME ⁴	QUALIFIED DIVIDENDS ⁵	DIVIDEND RECEIVED DEDUCTION % ⁶	DIRECT U.S. GOVERNMENT OBLIGATION % ⁷	ALTERNATIVE MINIMUM TAX % ⁸	
EXCHANGE-TRADED FUNDS												
BSCB	Guggenheim Bulletshares 2011 Corporate Bond ETF	18383M886	100.00%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
BSCC	Guggenheim Bulletshares 2012 Corporate Bond ETF	18383M597	100.00%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
BSCD	Guggenheim Bulletshares 2013 Corporate Bond ETF	18383M589	100.00%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
BSCE	Guggenheim Bulletshares 2014 Corporate Bond ETF	18383M571	100.00%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
BSCF	Guggenheim Bulletshares 2015 Corporate Bond ETF	18383M563	100.00%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
BSCG	Guggenheim Bulletshares 2016 Corporate Bond ETF	18383M555	100.00%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
BSCH	Guggenheim Bulletshares 2017 Corporate Bond ETF	18383M548	100.00%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
CGW	Guggenheim S&P Global Water Index ETF	18383Q507	107.28%	N/A	N/A	-7.28%	N/A	100.00%	30.54%	N/A	N/A	
CQQQ	Guggenheim China Technology ETF	18383Q135	100.00%	N/A	N/A	N/A	N/A	29.49%	N/A	N/A	N/A	
CRO	Claymore/Zacks Country Rotation ETF ⁹	18383Q705	113.22%	N/A	N/A	-13.22%	N/A	86.43%	N/A	N/A	N/A	
CSD	Guggenheim Spin-Off ETF	18383M605	100.00%	N/A	N/A	N/A	N/A	100.00%	100.00%	N/A	N/A	
CUT	Guggenheim Timber ETF	18383Q879	104.95%	N/A	N/A	-4.95%	N/A	100.00%	89.81%	N/A	N/A	
CVY	Guggenheim Multi-Asset Income ETF	18383M506	76.51%	N/A	23.49%	N/A	N/A	60.69%	35.16%	N/A	N/A	
CZA	Guggenheim Mid-Cap Core ETF	18383M720	100.00%	N/A	N/A	N/A	N/A	88.95%	46.37%	N/A	N/A	
DEF	Guggenheim Defensive Equity ETF	18383M878	100.00%	N/A	N/A	N/A	N/A	99.04%	90.53%	N/A	N/A	
EEB	Guggenheim BRIC ETF	18383M100	108.05%	N/A	N/A	-8.05%	N/A	96.27%	N/A	N/A	N/A	

Guggenheim Funds Distributors, Inc. changed its name from Claymore Securities, Inc. ("Claymore"). To align products with the new corporate name, most of the ETFs were renamed on September 24, 2010, while their respective ticker symbols remained unchanged. Unless otherwise indicated, the underlying strategies and investment policies remained as outlined in their respective prospectuses.

Ordinary dividends, long-term capital gains, return of capital, foreign taxes and tax-exempt income figures are a percentage of the total distribution.

¹ Reported on Form 1099-DIV in box 1a; shows the percentage of total distributions designated as ordinary dividends

² Reported on Form 1099-DIV in box 2a; shows the percentage of total distributions designated as long-term capital gain distributions

³ Reported on Form 1099-DIV in box 3; portion of total distribution that is nontaxable (i.e. return of capital basis)

⁴ Percentage of the total distribution that is exempt from federal income tax (i.e. municipal securities)

⁵ Reported on Form 1099-DIV in box 1b; the percentage of total ordinary dividends that may be eligible for the 15% or 5% long-term capital gains rates

⁶ Percentage of total ordinary dividends that may be eligible for the corporate dividends received deduction

⁷ Percentage of total ordinary dividends from direct U.S. government obligations

⁸ Represents the percentage of tax-exempt income that is subject to the AMT calculation

⁹ This Fund was liquidated on September 17, 2010.

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TICKER	ETF NAME	CUSIP	ORDINARY INCOME % ¹	LONG-TERM GAINS % ²	RETURN OF CAPITAL % ³	FOREIGN TAXES PAID %	TAX-EXEMPT INCOME ⁴	QUALIFIED DIVIDENDS ⁵	DIVIDEND RECEIVED DEDUCTION % ⁶	DIRECT U.S. GOVERNMENT OBLIGATION % ⁷	ALTERNATIVE MINIMUM TAX % ⁸
EXCHANGE-TRADED FUNDS											
EEN	Guggenheim EW Euro-Pacific LDRs ETF	18383Q101	110.02%	N/A	N/A	-10.02%	N/A	93.27%	N/A	N/A	N/A
ENY	Guggenheim Canadian Energy Income ETF	18383Q606	121.48%	N/A	N/A	-21.48%	N/A	99.03%	N/A	N/A	N/A
EXB	Claymore/Beacon Global Exchanges, Brokers & Asset Managers Index ETF ⁹	18383Q309	100.00%	N/A	N/A	N/A	N/A	100.00%	61.76%	N/A	N/A
FAA	Guggenheim Airline ETF	18383Q812	100.00%	N/A	N/A	N/A	N/A	53.62%	7.85%	N/A	N/A
FRN	Guggenheim Frontier Markets ETF	18383Q838	117.19%	N/A	N/A	-17.19%	N/A	92.38%	N/A	N/A	N/A
HAO	Guggenheim China Small Cap ETF	18383Q853	100.00%	N/A	N/A	N/A	N/A	22.02%	N/A	N/A	N/A
HGI	Guggenheim International Multi-Asset Income ETF	18383Q804	109.09%	N/A	N/A	-9.09%	N/A	89.54%	N/A	N/A	N/A
IRO	Claymore/Zacks Dividend Rotation ETF ⁹	18383M670	100.00%	N/A	N/A	N/A	N/A	84.95%	88.97%	N/A	N/A
LVL	Guggenheim S&P Global Dividend Opportunities Index ETF	18383M860	112.70%	N/A	N/A	-12.70%	N/A	82.90%	13.60%	N/A	N/A
NFO	Guggenheim Insider Sentiment ETF	18383M209	100.00%	N/A	N/A	N/A	N/A	88.61%	85.39%	N/A	N/A
OTP	Guggenheim Ocean Tomo Patent ETF	18383M704	100.00%	N/A	N/A	N/A	N/A	100.00%	100.00%	N/A	N/A
OTR	Guggenheim Ocean Tomo Growth Index ETF	18383M779	100.00%	N/A	N/A	N/A	N/A	100.00%	92.91%	N/A	N/A
ROB	Claymore/Robb Report Global Luxury Index ETF ⁹	18383Q887	100.00%	N/A	N/A	N/A	N/A	100.00%	48.37%	N/A	N/A
RYJ	Guggenheim Raymond James SB-1 Equity ETF	18383M613	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
SEA	Claymore/Delta Global Shipping Index ETF ¹⁰	18383Q820	94.50%	5.68%	N/A	-0.18%	N/A	17.65%	7.01%	N/A	N/A
SEA	Guggenheim Shipping ETF ¹¹	18383Q796	100.00%	N/A	N/A	N/A	N/A	64.35%	8.24%	N/A	N/A
TAN	Guggenheim Solar ETF	18383M621	100.00%	N/A	N/A	N/A	N/A	8.27%	N/A	N/A	N/A
TAO	Guggenheim China Real Estate ETF	18383Q861	100.00%	N/A	N/A	N/A	N/A	0.16%	N/A	N/A	N/A
UBD	Claymore U.S. Capital Markets Bond ETF	18383M662	88.85%	11.15%	N/A	N/A	N/A	N/A	N/A	24.18%	N/A
ULQ	Claymore U.S. Capital Markets Micro-Term Fixed Income ETF	18383M654	100.00%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WFKV	Willshire 5000 Total Market ETF	18383M498	100.00%	N/A	N/A	N/A	N/A	97.82%	94.19%	N/A	N/A
WMCR	Willshire Micro-Cap ETF ¹²	18383M308	100.00%	N/A	N/A	N/A	N/A	48.74%	53.48%	N/A	N/A

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⁹ This Fund was liquidated on September 17, 2010.

¹⁰ This Fund was liquidated on May 11, 2010.

¹¹ This Fund was launched on June 11, 2010.

¹² Prior to August 20, 2010, the Fund's name was Claymore/Sabrient Stealth ETF and the Fund sought to replicate an index called the Sabrient Stealth Index.

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EXCHANGE-TRADED FUNDS											
WREI	Wilshire US REIT ETF	18383M472	89.93%	10.07%	N/A	N/A	N/A	0.94%	N/A	N/A	N/A
WXSP	Willshire 4500 Completion ETF	18383M480	100.00%	N/A	N/A	N/A	N/A	68.05%	63.46%	N/A	N/A
XGC	Guggenheim International Small Cap LDRs ETF	18383M811	100.00%	N/A	N/A	N/A	N/A	80.30%	N/A	N/A	N/A
XRO	Guggenheim Sector Rotation ETF	18383M407	100.00%	N/A	N/A	N/A	N/A	100.00%	100.00%	N/A	N/A
YAO	Guggenheim China All-Cap ETF	18385P101	113.30%	N/A	N/A	-13.30%	N/A	93.34%	N/A	N/A	N/A

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Guggenheim Funds Investments Advisors, LLC, an affiliate of Guggenheim Funds Distributors, Inc., serves as the investment adviser.

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