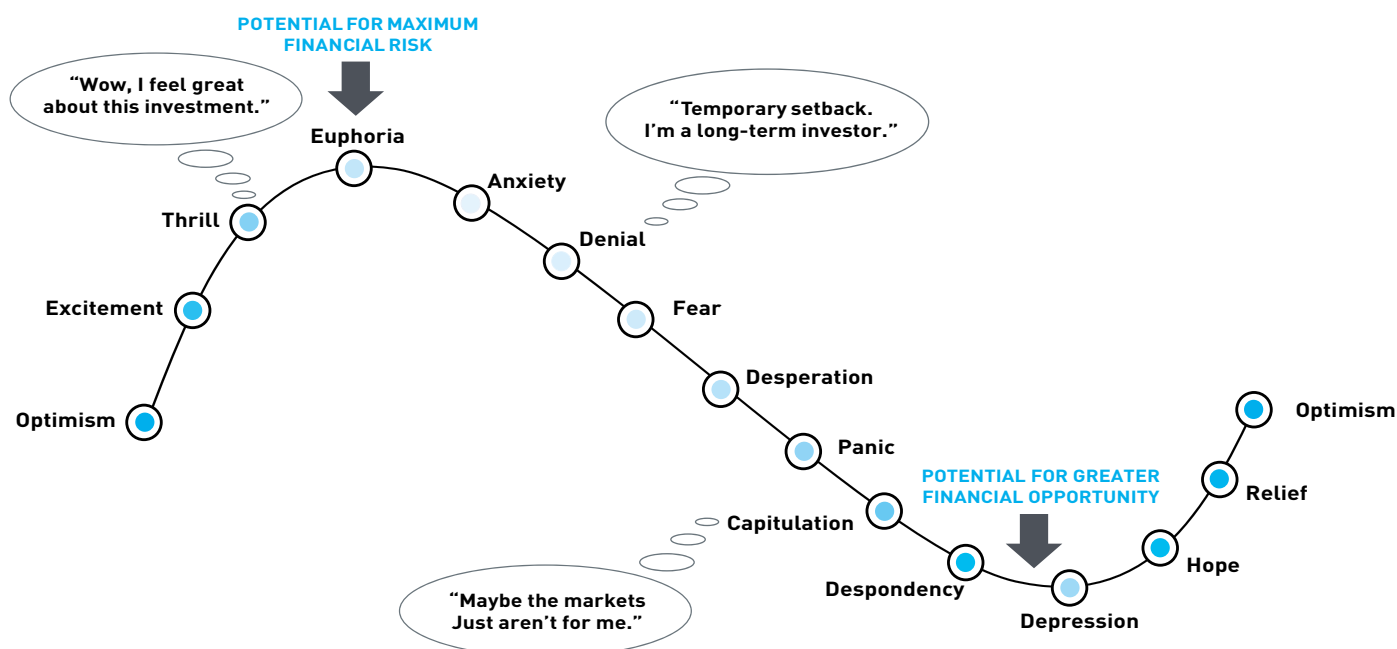


Cycle of Market Emotions

Retirement, Education, Dreams...

There are countless reasons why you invest and they are all unique to you. Consequently, your feelings about investing may fluctuate with the markets as their movements can impact your ability to achieve personal goals. This is often referred to as the cycle of market emotions. When the markets are rising, your overall outlook on investing can be positive if not almost euphoric as you approach your financial goals. When the tides swing the other way, you may feel fear, panic and even despondency as those same goals seem to be swept out of reach. However, it is natural to experience such a wave of emotions as your goals are typically tied to personal targets. The chart below identifies the different emotions you may feel on your investment journey. Where are you today?

The cycle of market emotions



Determining where you are on the chart may help you and your financial advisor tackle next steps in evaluating your long-term financial strategies. While past performance does not guarantee future results, we encourage talking to your financial advisor about the markets' past ebbs and flows and how they historically recovered. Although your portfolio will experience periodic fluctuations, understanding the evolution of short-term volatility may help you stay on plan and garner better results over the long term.

There are risks associated with investing, including the entire loss of principal you invest. In general, equity securities will fall due to general market and economic conditions, perceptions regarding the industries, or factors relating to specific companies.

Consider the investment objectives, risks, charges and ongoing expenses of any investment product carefully before investing. The prospectus or summary prospectus, if available, contains this and other relevant information. Please read the prospectus carefully before investing. To obtain a prospectus, visit www.guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.