

Exchange-Traded Funds Overview

AS OF 12/5/2011

EQUITY

Symbol	Fund Name	Intraday NAV Symbol	Underlying Index Symbol	Expense Cap ¹ /Ratio ²
BROAD MARKET				
WFKV	Wilshire 5000 Total Market ETF	WFKVIV	W5000FLT	0.12% ²
WXSP	Wilshire 4500 Completion ETF	WXSPIV	W4500	0.18% ²
DOMESTIC EQUITY INCOME				
CVY	Guggenheim Multi-Asset Income ETF	CYM	ZAXYHTR	0.60% ¹
DOMESTIC EQUITY MARKET CAP/STYLE				
CZA	Guggenheim Mid-Cap Core ETF	CZAIIV	ZAXMC	0.60% ¹
OTP	Guggenheim Ocean Tomo Patent ETF	OTPIV	OTPATTR	0.60% ¹
OTR	Guggenheim Ocean Tomo Growth Index ETF	OTRIV	OTPATGTR	0.60% ¹
RYJ	Guggenheim Raymond James SB-1 Equity ETF	RYJIV	RJSBITR	0.75% ²
WMCR	Wilshire Micro-Cap ETF	WMCRIV	W5KMICRO	0.50% ²
DOMESTIC EQUITY SECTOR				
WREI	Wilshire US REIT ETF	WREIIV	WILREIT	0.32% ²
XRO	Guggenheim Sector Rotation ETF	XUO	ZAXSRTR	0.60% ¹
DOMESTIC SPECIALTY EQUITY				
CSD	Guggenheim Spin-Off ETF	CSDIV	CLRSOTR	0.60% ¹
DEF	Guggenheim Defensive Equity ETF	DEFIV	SBRDETR	0.60% ¹
NFO	Guggenheim Insider Sentiment ETF	NFA	SBRINTR	0.60% ¹
INTERNATIONAL/GLOBAL EQUITY				
ABCS	Guggenheim ABC High Dividend ETF	ABCSIV	BKABCT	0.65% ²
EEB	Guggenheim BRIC ETF	EED	BKBRIC	0.60% ¹
EEN	Guggenheim EW Euro-Pacific LDRs ETF	EENIV	BKEPAT	0.35% ²
FRN	Guggenheim Frontier Markets ETF	FRNIV	BKNFRR	0.65% ¹
HAO	Guggenheim China Small Cap ETF	HAOIV	ACNSCT	0.70% ¹
HGI	Guggenheim International Multi-Asset Income ETF	HGIIV	ZAXIH	0.65% ¹
LVL	Guggenheim S&P Global Dividend Opportunities Index ETF	LVLIV	SPGTGDON	0.60% ¹
XGC	Guggenheim International Small Cap LDRs ETF	XGCIV	BKSCPT	0.45% ²
YAO	Guggenheim China All-Cap ETF	YAOIV	ACNACTR	0.70% ²
INTERNATIONAL/GLOBAL EQUITY SECTOR				
CGW	Guggenheim S&P Global Water Index ETF	CGWIV	SPGTAQNT	0.65% ¹
CQQQ	Guggenheim China Technology ETF	CQQQIV	ACNITTR	0.70% ²
CUT	Guggenheim Timber ETF	CUTIV	CGTBR	0.65% ¹
ENY	Guggenheim Canadian Energy Income ETF	ENYIV	SWMEID	0.65% ¹
FAA	Guggenheim Airline ETF	FAAIV	AXGALTR	0.65% ¹
SEA	Guggenheim Shipping ETF ³	SEAIV	DJGSHT	0.65% ²
TAN	Guggenheim Solar ETF	TANIV	SUNIDX	0.65% ¹
TAO	Guggenheim China Real Estate ETF	TAOIV	ACNRET	0.65% ¹

FIXED-INCOME

Symbol	Fund Name	Intraday NAV Symbol	Underlying Index Symbol	Expense Cap ¹ /Ratio ²
Actively Managed ETFs				
GIY	Guggenheim Enhanced Core Bond ETF ⁴	GIYIV	N/A	0.27% ¹
GSY	Guggenheim Enhanced Short Duration Bond ETF ⁵	GSYIV	N/A	0.27% ¹
Defined-Maturity ETFs				
BSCB	Guggenheim BulletShares 2011 Corporate Bond ETF	BSCBIV	BSCBB	0.24% ²
BSCC	Guggenheim BulletShares 2012 Corporate Bond ETF	BSCCIV	BSCBC	0.24% ²
BSCD	Guggenheim BulletShares 2013 Corporate Bond ETF	BSCDIV	BSCBD	0.24% ²
BSCE	Guggenheim BulletShares 2014 Corporate Bond ETF	BSCEIV	BSCBE	0.24% ²
BSCF	Guggenheim BulletShares 2015 Corporate Bond ETF	BSCFIV	BSCBF	0.24% ²
BSCG	Guggenheim BulletShares 2016 Corporate Bond ETF	BSCGIV	BSCBG	0.24% ²
BSCH	Guggenheim BulletShares 2017 Corporate Bond ETF	BSCHIV	BSCBH	0.24% ²
BSJC	Guggenheim BulletShares 2012 High Yield Corporate Bond ETF	BSJCIV	BSJKC	0.42% ²
BSJD	Guggenheim BulletShares 2013 High Yield Corporate Bond ETF	BSJDIV	BSJKD	0.42% ²
BSJE	Guggenheim BulletShares 2014 High Yield Corporate Bond ETF	BSJEIV	BSJKE	0.42% ²
BSJF	Guggenheim BulletShares 2015 High Yield Corporate Bond ETF	BSJFIV	BSJKF	0.42% ²
International/Global ETF				
RMB	Guggenheim Yuan Bond ETF	RMBIV	ACNRMBTR	0.65% ²

¹ There is a contractual fee waiver currently in place for this Fund to the extent necessary in keeping the Fund operating expense ratio from exceeding the figure shown of average net assets per year. (See the Fund's prospectus for end date of fee waiver.) Some expenses fall outside of this expense cap and actual expenses may be higher than the figure shown. Without this expense cap, actual returns would be lower. ² The expense ratio is expressed as a unitary fee and covers all expenses of the Fund, except for the fee payments under the investment advisory agreement, distribution fees, if any, brokerage expenses, taxes, interest, litigation expenses and other extraordinary expenses. ³ Prior to July 27, 2011, the Fund sought to replicate an index called the Delta Global Shipping Index. ⁴ Prior to June 1, 2011, the Fund's name was Claymore U.S. Capital Markets Bond ETF and the Fund sought to replicate an index called The Capital Markets Bond IndexSM. ⁵ Prior to December 5, 2011, the Fund's name was Guggenheim Enhanced Ultra-Short Bond ETF. Prior to June 1, 2011, the Fund's name was Claymore U.S. Capital Markets Micro-Term Fixed Income ETF and the Fund sought to replicate an index called The Capital Markets Liquidity IndexSM.

Risks and other considerations continued on next page.

Guggenheim Funds Distributors, Inc. offers strategic investment solutions for financial advisors and their valued clients. As an innovator in exchange-traded funds (ETFs), unit investment trusts (UITs) and closed-end funds (CEFs), Guggenheim Funds often leads its peers with creative investment strategy solutions. Guggenheim Funds and its affiliates provide supervision, management or servicing of assets with a commitment to consistently delivering exceptional service. Guggenheim Funds is a subsidiary of Guggenheim Partners, LLC, a privately held global financial services firm with more than \$125 billion in assets under management. Guggenheim Partners, through its affiliates, provides investment management, investment advisory, insurance, investment banking, and capital markets services. The firm is headquartered in Chicago and New York with a global network of offices throughout the United States, Europe, and Asia.

RISKS AND OTHER CONSIDERATIONS This information does not represent an offer to sell securities of the Funds and is not soliciting an offer to buy securities of the Funds. There can be no assurance that the Funds will achieve their investment objectives. Please refer to the individual ETF prospectus for a more detailed discussion of the Fund-specific risks and considerations. Investors should consider the following risk factors and special considerations associated with investing in an ETF, which may cause you to lose money, including the entire principal amount that you invest. **Equity Risk:** The value of the securities held by the Fund will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Funds participate, or factors relating to specific companies in which the Funds invest. **Concentration Risk:** If the Index concentrates in an industry or group of industries the Fund's investments will be concentrated accordingly. In such event, the value of the Fund's shares may rise and fall more than the value of shares of a fund that invests in securities of companies in a broader range of industries. **Geographic Concentration:** Investments in a particular country or geographic region may be particularly susceptible to political, diplomatic or economic conditions and regulatory requirements. As a result, a Fund that focuses its investments in a particular country or geographic region may be more volatile than a more geographically diversified fund. Please read each Fund's prospectus for more information on fund-specific geographic risk. **Liquidity Risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. If the Fund invests in securities that become illiquid, Fund returns may be reduced because the Fund may be unable to sell the illiquid securities at an advantageous time or price. **Management Risk:** Certain Funds are subject to management risk because it is an actively managed portfolio. In managing the Fund's portfolio securities, the Investment Adviser will apply investment techniques and risk analyses in making investment decisions for the Fund, but there can be no guarantee that these will produce the desired results. **Foreign Investment Risk:** Investing in non-U.S. issuers may involve unique risks such as currency, political, and economic risk, as well as less market liquidity, generally greater market volatility and less complete financial information than for U.S. issuers. **Micro-, Small- and Medium-Sized Company Risk:** Investing in securities of these companies involves greater risk as their securities may be more volatile and less liquid than investing in more established companies. These securities may have returns that vary, sometimes significantly, from the overall stock market. Micro-cap companies may be newly formed, less developed and there may be less available information about the company. **Emerging Markets Risk:** Investment in securities of issuers based in developing or "emerging market" countries entails all of the risks of investing in securities of non-U.S. issuers, as previously described, but to a heightened degree. **Frontier Markets Risk:** Frontier countries generally have smaller economies or less developed capital markets than traditional emerging markets (see emerging markets risk above for definition), and, as a result, the risks of investing in emerging market countries are magnified in frontier countries. **Industry/Sector Risk:** A significant percentage of the Index may be comprised of issuers in a single industry or sector of the economy. If the Fund is focused in an industry or sector, it may present more risks than if it were broadly diversified over numerous industries and sectors of the economy. **High-Yield Securities Risk:** The high-yield corporate bond funds invest in bonds that are rated below investment grade and are considered to be "junk" securities. While these securities generally offer a higher current yield than that available from higher grade issues, they typically involve greater risk. The ability of issuers of high-yield securities to make timely payments of interest and principal may be adversely impacted by adverse changes in general economic conditions, changes in the financial condition of the issuers and price fluctuations in response to changes in interest rates. High-yield securities are less liquid than investment grade securities and may be difficult to price or sell, particularly in times of negative sentiment toward high-yield securities. **REIT Risk:** Investments in securities of real estate companies involve risks. These risks include, among others, adverse changes in national, state or local real estate conditions; obsolescence of properties; changes in the availability, cost and terms of mortgage funds;

and the impact of changes in environmental laws. **Portfolio Turnover Risk:** The Funds may engage in active and frequent trading in connection with the rebalancing of the Index, and therefore the Funds' investments. A high portfolio turnover rate (for example, over 100%) could result in high brokerage costs and could result in an increase in taxable capital gains distributions to the Funds' shareholders. The Funds will seek to utilize the creation and redemption in-kind mechanism to help minimize capital gains. In addition the Funds are subject to **Non-Correlation Risk, Replication Management Risk, Issuer-Specific Changes, and Non-Diversified Fund Risk.** As with any investment, you should consider how your investment will be taxed. The tax information contained in the prospectus is provided as general information. Investors should consult their own tax professional about the tax consequences of an investment as Guggenheim Funds Distributors, Inc. does not offer tax advice. **Please read each Fund's prospectus for more detailed information on these risks and considerations.**

The Funds will issue and redeem Shares at NAV only in a large specified number of Shares called a "Creation Unit" or multiples thereof. The Funds generally issue and redeem Creation Units principally in-kind. Individual Shares of the Funds may only be purchased and sold in secondary market transactions through brokers. The investors buying or selling ETF Shares on the secondary market may incur brokerage costs and other transactional fees. Shares of the Funds are listed for trading on NYSE Arca, Inc. ("NYSE Arca") and because Shares trade at market prices rather than NAV, Shares of the Funds may trade at a price greater than or less than NAV. At times, shares may not have a high volume of trading. Creation Unit size varies depending on the ETF. Please see the individual ETF prospectus for more information. **Except when aggregated in Creation Units, the Shares are not redeemable securities of the Funds.**

Standard & Poor's® and S&P® are registered trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by Guggenheim Funds Distributors, Inc. The Guggenheim S&P Global Water Index ETF ("CGW") is not sponsored, endorsed, sold or promoted by S&P and S&P makes no representation, warranty or condition regarding the advisability of investing in CGW.

No index provider guarantees the quality, accuracy and/or the completeness of the index or any data included therein. No index provider makes any warranty, express or implied, as to results to be obtained by licensee, owners of the product, or any other person or entity from the use of the index or any data included therein in connection with the rights licensed hereunder or for any other use. No index provider makes any express or implied warranties, and hereby expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, in no event shall any index provider have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

The individual index providers determine, compose and calculate the index without regard for the respective products. The products are not sponsored, endorsed, sold or promoted by any index provider. The index providers have no obligation or liability regarding the administration, marketing or trading of the products, and make no representation or warranty to the owners of the product, or to any member of the public, regarding investing in securities generally or in the products particularly.

Guggenheim Funds Investment Advisors, LLC, an affiliate of Guggenheim Funds Distributors, Inc., serves as the investment adviser.

Consider the investment objectives, risks, charges and ongoing expenses of any ETF carefully before investing. The prospectus or summary prospectus, if available, contains this and other relevant information. Please read the prospectus carefully before investing. To obtain a prospectus, visit www.guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.