



GUGGENHEIM FUNDS DISTRIBUTORS, INC.

Guggenheim Funds Distributors, Inc. offers strategic investment solutions for financial advisors and their valued clients. As an innovator in exchange-traded funds (ETFs), unit investment trusts (UITs) and closed-end funds (CEFs), Guggenheim Funds often leads its peers with creative investment strategy solutions. Guggenheim Funds and its affiliates provide supervision, management or servicing of assets with a commitment to consistently delivering exceptional service.

As a subsidiary of Guggenheim Partners, LLC, Guggenheim Funds provides you with:

- ▶ **ACCESS** to the benefits of Guggenheim's institutional-level research and global resources
- ▶ **BALANCE** between creative thinking and prudent risk-taking
- ▶ **CHOICE** of institutional strategies custom fit for the retail market in an array of investment structures

GUGGENHEIM FUNDS INVESTMENT SOLUTIONS

EXCHANGE-TRADED FUNDS

Guggenheim Funds ETFs represent a variety of style allocations:

- Actively Managed
- Broad Market
- Domestic Equity Income
- Domestic Equity Market Cap/Style
- Domestic Equity Sector
- Domestic Specialty Equity
- International/Global Equity
- International/Global Equity Sector
- Fixed Income

UNIT INVESTMENT TRUSTS

Nearly 50 solutions available in a variety of asset classes:

- Taxable Fixed Income
- Laddered Taxable Fixed Income
- Preferred
- U.S. Equity
- Equity and Income
- Theme/Sector
- International/Global
- Multi-Asset
- Taxable CEF Income
- Municipal CEF

CLOSED-END FUNDS

Guggenheim Funds CEFs feature a wide range of investment strategies for income-oriented investors:

- Convertible Securities
- Covered Calls
- Diversified Fixed-Income
- Equity Income
- Master Limited Partnerships
- Municipal Securities (including Build America Bonds)
- Preferred Securities
- U.S. TIPS

GUGGENHEIM PARTNERS

Guggenheim Partners, LLC is a privately held global financial services firm that provides investment management, investment banking, capital markets services, insurance and investment advisory solutions for institutions, corporations, governments and agencies, investment advisors, family offices and individuals.

Guggenheim Partners' approach centers on developing a clear understanding of clients' needs and goals. The firm delivers trusted counsel and exceptional value by combining innovative thinking with time-tested investment management and advisory skills.

The Guggenheim name represents a proud and distinguished tradition of success. That legacy is reflected in how the firm works with all clients. With the application of a time-honored value system in the provision of financial services, Guggenheim Partners is dedicated to serving clients with excellence.

COMMITMENT

Guggenheim Partners creates opportunities for clients to grow their wealth, access innovative investment products and solutions and execute strategic transactions.

ASSETS

Supervision of more than \$100 billion in assets including management of assets in excess of \$80 billion.*

EMPLOYEES

1,500 worldwide

OFFICES

Headquartered in New York and Chicago with clients served from more than 25 offices in nine countries including:

United States		International
Chicago	Los Angeles	Dubai
New York	Memphis	Dublin
Boston	Philadelphia	Geneva
Chapel Hill	Pittsburgh	Hong Kong
Charlotte	Saint Louis	London
Houston	Savannah	Mumbai
Indianapolis	Seattle	Singapore

*As of 12/31/2010

GUGGENHEIM PARTNERS HAS SIX PRIMARY BUSINESSES:

Guggenheim Global Investments Investment Management Guggenheim Funds Real Estate and Alternative Investments	Guggenheim Securities Financial Advisory (M&A, Restructuring, Balance Sheet Management) Corporate Finance Structured Products Trading and Capital Markets Research	Guggenheim Insurance Insurance Reinsurance Capital Solutions	Guggenheim Institutional Finance Funding Solutions for Financial Institutions	Guggenheim Investment Advisory Investment Advisory Solutions Consulting Private Family Services	Guggenheim Global Trading Multi-Strategy Private Trading Initiative
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There can be no assurance that any investment product will achieve its investment objective(s). There are risks associated with investing, including the entire loss of principal invested. Investing involves market risk. The investment return and principal value of ETFs, UITs and CEFs will fluctuate with changes in market conditions. CEF shares will not have a history of public trading until listed on an exchange. Historically, CEFs often trade at a discount to their NAV. UITs are fixed and unmanaged. However, the portfolio may change due to sales for payment of expenses, redemptions and credit removals. Investor units or shares, when redeemed or sold, may be worth more or less than their original cost. Guggenheim Funds Investment Advisors, LLC is an affiliate of Guggenheim Funds Distributors, Inc.

Consider the investment objectives, risks, charges and ongoing expenses of any investment product carefully before investing. The prospectus contains this and other relevant information. Please read the prospectus carefully before investing. To obtain a prospectus, visit www.guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.