


BNY MELLON
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To the Unitholders of: *Global Water Equities Portfolio Series 17*

In accordance with the Standard Terms and Conditions of the Trust, BNY Mellon, Trustee, submits the following cash basis statement for the calendar year ending December 31, 2009.

Income Account				Securities Acquired - Purchases - Continued			
Balance on January 1, 2009		\$	0.00	<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Cost</i>
Income Received on Securities			127.20	Various	749	California Water Service Group	27,590.06
Supplemental Deposit Income			512.53	Various	4,824	Cascal N.V.	27,222.31
Less:				Various	82,000	China Water Affairs Group	28,894.28
Trustee Fee and Fund Expenses	\$	1,256.43		Various	707	Companhia De Saneamento Basico Do Estado De Sao Pa	26,680.94
Evaluator Fees		8.36		Various	1,199	Connecticut Water Service	28,728.81
Sponsors Fees		7.14		Various	2,132	Consolidated Water Co-Ord Sh	28,623.52
Distributions to Unitholders		171.53	1,443.46	Various	124,000	Epure International Ltd	59,932.46
Balance on December 31, 2009*		\$	(803.73)	Various	1,974	Franklin Electric Co Inc	56,087.70
Distributions From the Income Account				Various	2,082	Glw, Inc-A	17,349.10
	<i>Date</i>	<i>Rate per Unit</i>	<i>Total per Distribution</i>	Various	98,000	Guangdong Invest	55,730.36
Monthly:	12-25-09	\$ 0.00140	\$ 171.53	Various	2,549	Hawkins, Inc.	56,198.82
<i>Total</i>		\$ 0.00140	\$ 171.53	Various	24,000	Hyflux Ltd	57,239.81
Principal and Redemption Accounts				Various	15,166	Impregilo Spa Npv	54,173.59
Balance on January 1, 2009		\$	0.00	Various	2,532	Insituform Technologies Inc.	56,403.74
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities			0.00	Various	1,049	ITT Corporation	53,916.70
Receipts from Supplemental Deposits			1,955,424.61	Various	1,600	Kurita Water Industries	51,298.34
Proceeds Received for Reinvestment			50.30	Various	1,932	Layne Christensen Co	52,138.38
Less:				Various	1,524	Lindsay Corporation	56,873.37
Payments for Securities Acquired	\$	1,769,614.03		Various	78,307	Manila Water Co Inc Php	27,047.07
Principal Distributions from Capital Account		0.00		Various	1,666	Middlesex Water Co	27,965.24
Organizational Expenses		26,256.00	1,795,870.03	Various	12,307	Mueller Water Products	62,195.10
Balance on December 31, 2009*		\$	159,604.88	Various	2,249	Nalco Holding Co	56,036.27
Distributions From the Principal Account				Various	6,724	Northumbrian Water Group Plc	29,091.90
	NONE			Various	2,066	Northwest Pipe Co	54,049.52
Securities Acquired - Purchases				Various	8,000	Organo Corp Jpy	53,054.40
<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Cost</i>	Various	3,424	Pennon Group Plc Gbp 40.7	28,703.69
Various	815	American States Water Co	\$ 27,769.57	Various	1,749	Pentair Inc	54,947.26
Various	1,257	American Water Works Company, Inc.	27,775.49	Various	849	Pico Holdings Inc	27,159.77
Various	841	Ameron International Corp	51,490.83	Various	1,616	Severn Trent Plc	27,706.88
Various	1,674	Aqua America Inc	28,471.78	Various	1,191	Sjw Corp	26,187.86
Various	74,000	Asia Environment Holdings Ltd Npv	15,948.14	Various	932	Sociedad General De Agu Eur 1.0 Rfd	27,211.23
Various	13,407	Bioteq Environmental Tech Inc	16,877.30	Various	4,441	Southwest Water Co	27,254.01
Various	2,491	Cadiz Inc	30,559.36	Various	1,216	Suez Environnement Sa Eur 4.0	27,827.30
Various	4,049	Calgon Carbon Corp	57,555.66	Various	3,416	United Utilities Group Plc	27,679.51
				Various	782	Veolia Environnement	26,351.43
				Various	1,741	Watts Water Technologies	55,252.86
				Various	20,724	Wavin Nv	52,362.31
				Totals	619,953		\$ 1,769,614.03
				Per Unit Value Based on the 12/31/09 Bid Evaluation			
				Principal Value			Annually
				Income Value			\$ 10.12090
				Total Value			0.00660
							\$ 10.12750

*Statement Regarding Negative Balances. Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions. Claymore Securities, Inc. of Wheaton, IL purchased Ranson & Associates of Wichita, KS in the fall of 2001 to specialize in the creation and sponsorship of investment company products. Claymore currently serves as sponsor and/or supervisor for unit investment trusts or defined portfolios that date back to 1979.

Securities Portfolio As of December 31, 2009

<i>Shares</i>	<i>Description</i>
815	American States Water Co
1,257	American Water Works Company, Inc.
841	Ameron International Corp
1,674	Aqua America Inc
74,000	Asia Environment Holdings Ltd Npv
13,407	Bioteq Environmental Tech Inc
2,491	Cadiz Inc
4,049	Calgon Carbon Corp
749	California Water Service Group
4,824	Cascal N.V.
82,000	China Water Affairs Group
707	Companhia De Saneamento Basico Do Estado De Sao Pa
1,199	Connecticut Water Service
2,132	Consolidated Water Co-Ord Sh
124,000	Epure International Ltd
1,974	Franklin Electric Co Inc
2,082	Glv, Inc-A
98,000	Guangdong Invest
2,549	Hawkins, Inc.
24,000	Hyflux Ltd
15,166	Impregilo Spa Npv
2,532	Insituform Technologies Inc.
1,049	ITT Corporation
1,600	Kurita Water Industries
1,932	Layne Christensen Co

**Securities Portfolio
As of December 31, 2009 - Continued**

<i>Shares</i>	<i>Description</i>
1,524	Lindsay Corporation
78,307	Manila Water Co Inc Php
1,666	Middlesex Water Co
12,307	Mueller Water Products
2,249	Nalco Holding Co
6,724	Northumbrian Water Group Plc
2,066	Northwest Pipe Co
8,000	Organo Corp Jpy
3,424	Pennon Group Plc Gbp 40.7
1,749	Pentair Inc
849	Pico Holdings Inc
1,616	Severn Trent Plc
1,191	Sjw Corp
932	Sociedad General De Agu Eur 1.0 Rfd
4,441	Southwest Water Co
1,216	Suez Environnement Sa Eur 4.0
3,416	United Utilities Group Plc
782	Veolia Environnement
1,741	Watts Water Technologies
20,724	Wavin Nv
619,953	
195,899	Units Outstanding