BNY MELLON
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To the Unitholders of: *Closed-End Senior Loan & Income Portfolio, Series 12*

In accordance with the Standard Terms and Conditions of the Trust, BNY Mellon, Trustee, submits the following cash basis statement for the calendar year ending December 31, 2009.

Income Account

Balance on January 1, 2009		**$ 0.00**
Income Received on Securities		**40,817.05**
Supplemental Deposit Income		**12,818.47**
Miscellaneous Income		**(0.01)**
Less:		
Trustee Fee and Fund Expenses	**$ 225.73**	
Evaluator Fees	**45.83**	
Sponsors Fees	**39.26**	
Distributions to Unitholders	**23,905.77**	**24,216.59**
Balance on December 31, 2009*		**$ 29,418.92**

Distributions From the Income Account

	Date	*Rate per Unit*	*Total per Distribution*
Monthly:	**12-25-09**	**$ 0.03790**	**$ 23,905.77**
Total		***$ 0.03790***	***$ 23,905.77***

Principal and Redemption Accounts

Balance on January 1, 2009		**$ 0.00**
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities		**0.00**
Receipts from Supplemental Deposits		**9,124,020.86**
Proceeds Received for Reinvestment		**7,631.75**
Miscellaneous Principal		**6.39**
Less:		
Payments for Securities Acquired	**$ 8,929,114.20**	
Principal Distributions from Capital Account	**0.00**	
Organizational Expenses	**22,769.34**	**8,951,883.54**
Balance on December 31, 2009*		**$ 179,775.46**

Distributions From the Principal Account

NONE

Securities Acquired - Purchases

Date	*Shares*	*Description*	*Cost*
Various	**46,509**	**Blackrock Diversified Income Strategy**	**$ 438,345.89**
Various	**46,509**	**Blackrock Floating Rate Income**	**631,345.25**

Securities Acquired - Purchases - Continued

Date	*Shares*	*Description*	*Cost*
Various	**58,382**	**Blackrock Floating Rate Income Strategy Fund**	**819,167.98**
Various	**62,881**	**Blackrock Floating Rate Income Strategy Fund II**	**821,293.35**
Various	**59,684**	**Eaton Vance Floating-Rate Income Trust**	**796,559.10**
Various	**59,791**	**Eaton Vance Limited Duration Income Fund**	**878,943.74**
Various	**44,247**	**Eaton Vance Senior Floating-Rate Fund**	**626,693.49**
Various	**64,413**	**Nuveen Floating Rate Income Fund**	**622,944.08**
Various	**90,923**	**Nuveen Floating Rt Inc Opp**	**904,018.09**
Various	**44,702**	**Pimco Floating Rt Strategy**	**450,854.39**
Various	**82,370**	**Pioneer Floating Rate Trust**	**972,211.14**
Various	**87,380**	**Van Kampen Dynamic Credit Opportunity Fund**	**966,737.70**
Totals	***747,791***		***$ 8,929,114.20***

Per Unit Value *Based on the 12/31/09 Bid Evaluation*

	Annually
Principal Value	**$ 10.45540**
Income Value	**0.11610**
Total Value	***$ 10.57150***

Securities Portfolio As of December 31, 2009

Shares	*Description*
46,509	**Blackrock Diversified Income Strategy**
46,509	**Blackrock Floating Rate Income**
58,382	**Blackrock Floating Rate Income Strategy Fund**
62,881	**Blackrock Floating Rate Income Strategy Fund II**
59,684	**Eaton Vance Floating-Rate Income Trust**
59,791	**Eaton Vance Limited Duration Income Fund**
44,247	**Eaton Vance Senior Floating-Rate Fund**
64,413	**Nuveen Floating Rate Income Fund**
90,923	**Nuveen Floating Rt Inc Opp**
44,702	**Pimco Floating Rt Strategy**
82,370	**Pioneer Floating Rate Trust**
87,380	**Van Kampen Dynamic Credit Opportunity Fund**
747,791	
902,800	**Units Outstanding**

***Statement Regarding Negative Balances.* Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions. Claymore Securities, Inc. of Wheaton, IL purchased Ranson & Associates of Wichita, KS in the fall of 2001 to specialize in the creation and sponsorship of investment company products. Claymore currently serves as sponsor and/or supervisor for unit investment trusts or defined portfolios that date back to 1979.**