



BNY MELLON

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Cusip No. 18387G 380 398 414 406  
For Customer Service, call: (800) 701-8178CLAYMORE<sup>SM</sup>**To the Unitholders of: Utilities Portfolio Series 11**

In accordance with the Standard Terms and Conditions of the Trust, BNY Mellon, Trustee, submits the following cash basis statement for the calendar year ending December 31, 2009.

**Income Account**

Balance on January 1, 2009		\$	0.00
Income Received on Securities			11,254.80
Supplemental Deposit Income			28,810.49
Less:			
Trustee Fee and Fund Expenses	\$	609.55	
Evaluator Fees		72.11	
Sponsors Fees		61.79	
Distributions to Unitholders	23,936.86		24,680.31
Balance on December 31, 2009*		\$	15,384.98

**Distributions From the Income Account**

	Date	Rate per Unit	Total per Distribution
Monthly:	11-25-09	\$ 0.00290	\$ 556.77
	12-25-09	0.04100	23,380.09
<b>Total</b>		<b>\$ 0.04390</b>	<b>\$ 23,936.86</b>

**Principal and Redemption Accounts**

Balance on January 1, 2009		\$	0.00
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities			0.00
Receipts from Supplemental Deposits			12,600,790.14
Proceeds Received for Reinvestment			12,544.34
Less:			
Payments for Securities Acquired	\$	12,306,751.45	
Principal Distributions from Capital Account		0.00	
Organizational Expenses	39,308.97		12,346,060.42
Balance on December 31, 2009*		\$	267,274.06

**Distributions From the Principal Account**

NONE

**Securities Acquired - Purchases**

Date	Shares	Description	Cost
Various	35,051	Aes Corp	\$ 471,354.18
Various	15,732	American Electric Power Inc	531,746.59
Various	8,102	Aqua America Inc	137,190.25
Various	11,385	Consolidated Edison Inc	502,634.83
Various	9,195	Dpl Inc	253,848.99
Various	29,872	Duke Energy	510,190.56
Various	14,614	Edison Int'l	507,517.56
Various	6,030	Entergy Corp	490,257.76
Various	9,827	Exelon Corp	484,466.53
Various	10,680	Firstenergy Corp	485,771.56

**Securities Acquired - Purchases - Continued**

Date	Shares	Description	Cost
Various	9,327	Fpl Group Inc	495,749.55
Various	8,102	Idacorp Inc	249,391.92
Various	5,253	Itc Holdings Corp	257,310.80
Various	8,171	New Jersey Resources Corp	301,979.15
Various	15,303	Northeast Utilities	382,691.59
Various	8,171	Northwest Nat Gas Co	362,443.05
Various	16,977	Nrg Energy Inc	419,673.68
Various	11,155	Nstar	385,742.36
Various	9,981	Oge Energy Corp	357,803.82
Various	11,297	P G & E Corp	495,878.32
Various	15,843	Ppl Corp	500,920.92
Various	12,743	Progress Energy Inc	513,145.21
Various	16,029	Public Service Enterprise Group	519,971.04
Various	9,981	Scana Corp	365,225.46
Various	9,089	Sempra Energy	495,185.40
Various	14,537	Southern Co	480,343.11
Various	19,087	Ugi Corp	465,964.64
Various	7,862	Wisconsin Energy	371,078.99
Various	24,563	Xcel Energy Inc	511,273.63
<b>Totals</b>	<b>383,959</b>		<b>\$ 12,306,751.45</b>

**Per Unit Value Based on the 12/31/09 Bid Evaluation**

Principal Value	Annually	\$ 10.61820
Income Value		0.03160
<b>Total Value</b>		<b>\$ 10.64980</b>

**Securities Portfolio As of December 31, 2009**

Shares	Description
35,051	Aes Corp
15,732	American Electric Power Inc
8,102	Aqua America Inc
11,385	Consolidated Edison Inc
9,195	Dpl Inc
29,872	Duke Energy
14,614	Edison Int'l
6,030	Entergy Corp
9,827	Exelon Corp
10,680	Firstenergy Corp
9,327	Fpl Group Inc
8,102	Idacorp Inc
5,253	Itc Holdings Corp
8,171	New Jersey Resources Corp
15,303	Northeast Utilities
8,171	Northwest Nat Gas Co
16,977	Nrg Energy Inc
11,155	Nstar
9,981	Oge Energy Corp

\*Statement Regarding Negative Balances. Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions. Claymore Securities, Inc. of Wheaton, IL purchased Ranson & Associates of Wichita, KS in the fall of 2001 to specialize in the creation and sponsorship of investment company products. Claymore currently serves as sponsor and/or supervisor for unit investment trusts or defined portfolios that date back to 1979.

**Securities Portfolio**  
**As of December 31, 2009 - Continued**

<i>Shares</i>	<i>Description</i>
11,297	P G & E Corp
15,843	Ppl Corp
12,743	Progress Energy Inc
16,029	Public Service Enterprise Group
9,981	Scana Corp
9,089	Sempra Energy
14,537	Southern Co

**Securities Portfolio**  
**As of December 31, 2009 - Continued**

<i>Shares</i>	<i>Description</i>
19,087	Ugi Corp
7,862	Wisconsin Energy
24,563	Xcel Energy Inc
<u>383,959</u>	
1,206,356	Units Outstanding