



**BNY MELLON**  
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**To the Unitholders of: Pension Builders Global Recycling & Waste Management Portfolio, Series 1**

In accordance with the Standard Terms and Conditions of the Trust, BNY Mellon, Trustee, submits the following cash basis statement for the calendar year ending December 31, 2009.

**Income Account**

Balance on January 1, 2009	\$	27.97
Income Received on Securities		78,736.96
Foreign Tax Withheld		(3,768.18)
Supplemental Deposit Income		55.13
Less:		
Trustee Fee and Fund Expenses	\$	10,547.48
Evaluator Fees		1,891.89
Sponsors Fees		1,621.99
Audit Fees/Expenses		3,682.50
Income Paid for Unit Redemptions		2,326.11
Distributions to Unitholders		56,171.24
Balance on December 31, 2009*	\$	(1,189.33)

**Distributions From the Income Account**

	Date	Rate per Unit	Total per Distribution
Monthly:	01-25-09	\$ 0.00840	\$ 4,199.88
	02-25-09	0.00470	2,244.55
	03-25-09	0.00680	3,106.27
	04-25-09	0.02220	9,968.89
	05-25-09	0.00350	1,532.80
	06-25-09	0.02550	10,960.05
	07-25-09	0.02370	9,930.44
	08-25-09	0.00330	1,354.60
	10-25-09	0.01910	7,583.29
	12-25-09	0.01400	5,290.47
<b>Total</b>		\$ 0.13120	\$ 56,171.24

**Principal and Redemption Accounts**

Balance on January 1, 2009	\$	(507,476.08)
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities		1,517,204.90
Receipts from Supplemental Deposits		87.08
Proceeds Received for Reinvestment		31,417.74
Less:		
Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units	\$	914,858.09
Principal Distributions from Capital Account		1,576.59
Organizational Expenses		1,060.00
Deferred Sales Charge		173,042.69
Balance on December 31, 2009*	\$	(49,303.73)

**Distributions From the Principal Account**

Date	Rate per Unit	Total per Distribution
05-25-09	\$ 0.00360	\$ 1,576.59
<b>Total</b>	\$ 0.00360	\$ 1,576.59

**Securities Removed From the Portfolio**

Date	Shares	Description	Proceeds
Various	4,468	American Ecology Corp	\$ 77,658.51
Various	5,311	American States Water Co	180,090.88
Various	5,365	Aqua America Inc	97,099.65
Various	1,200	Asahi Holdings Inc Npv	20,938.38
Various	2,700	Asahi Pretec Corp	35,292.10
Various	2,156	Bwt AG Eur	36,820.69
Various	2,686	California Water Service Group	106,083.61
Various	1,785	Companhia De Saneamento Basico Do Estado De Sao Pa	42,196.81
Various	3,800	Daiseki Co Ltd	59,271.74
Various	1,078	Interseroh Se	54,292.93
Various	1,753	Landauer Inc	94,031.90
Various	3,901	Lassila & Tikanoja Oyj	60,064.72
Various	6,934	Matsude Sangyo Co Ltd	84,467.98
Various	6,538	Republic Services	151,084.11
Various	15,053	Rps Group Plc	36,855.84
Various	1,046	Schnitzer Steel Industries Inc	37,968.38
Various	651	Seche Environnement	38,275.39
Various	2,700	Sims Group Ltd	36,994.25
Various	1,833	Stericycle Inc	89,913.80
Various	2,300	Takeei Corp	24,585.45
Various	0	Various Cash-In-Lieu of Fract., Redm of Rts., etc.	5.89
Various	1,431	Veolia Environnement	34,053.96
Various	3,968	Waste Management Inc	119,157.93
<b>Totals</b>	<b>78,657</b>		<b>\$ 1,517,204.90</b>

**Per Unit Value Based on the 12/31/09 Bid Evaluation**

Principal Value	Annually	\$ 6.98020
Income Value		0.00910
<b>Total Value</b>		<b>\$ 6.98930</b>

**Stock Splits and Dividends**

Date	Shares	Description	Reason
04-01-09	8,300	Asahi Holdings Inc Npv	Merged from Asahi Pretec Corp
04-01-09	(8,300)	Asahi Pretec Corp	Merged into Asahi Holdings Inc Npv

\*Statement Regarding Negative Balances. Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions. Claymore Securities, Inc. of Wheaton, IL purchased Ranson & Associates of Wichita, KS in the fall of 2001 to specialize in the creation and sponsorship of investment company products. Claymore currently serves as sponsor and/or supervisor for unit investment trusts or defined portfolios that date back to 1979.

**Securities Portfolio As of December 31, 2009**

<i>Shares</i>	<i>Description</i>
5,780	American Ecolgy Corp
2,364	American States Water Co
9,304	Aqua America Inc
7,100	Asahi Holdings Inc Npv
3,738	Bwt AG Eur
4,658	California Water Service Group
3,097	Companhia De Saneamento Basico Do Estado De Sao Pa
5,000	Daiseki Co Ltd
1,869	Interseroh Se
3,042	Landauer Inc
6,765	Lassila & Tikanoja Oyj
7,576	Matsude Sangyo Co Ltd
11,334	Republic Services

**Securities Portfolio  
As of December 31, 2009 - Continued**

<i>Shares</i>	<i>Description</i>
26,094	Rps Group Plc
1,813	Schnitzer Steel Industries Inc
1,130	Seche Environnement
5,053	Sims Group Ltd
3,180	Stericycle Inc
4,300	Takeei Corp
2,483	Veolia Environnement
3,355	Waste Management Inc
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<i>119,035</i>	
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376,497	Units Outstanding