


BNY MELLON
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To the Unitholders of: *International Assets Israel Opportunity Portfolio, Series 2*

In accordance with the Standard Terms and Conditions of the Trust, BNY Mellon, Trustee, submits the following cash basis statement for the calendar year ending December 31, 2009.

Income Account				Securities Removed From the Portfolio			
Balance on January 1, 2009		\$	1,916.16	<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Proceeds</i>
Income Received on Securities			11,085.70	Various	3,400	Aladdin Knowledge Sys Ltd-Ord	\$ 39,100.00
Foreign Tax Withheld			(96.73)	Various	970	Alvarion Ltd IIs 0.01	3,627.80
Supplemental Deposit Income			9.79	Various	318	Ampal Amern Israel Corp Usd 1.0	761.73
Less:				Various	639	Audiocodes Ltd	1,688.89
Trustee Fee and Fund Expenses	\$	2,215.45		Various	5,714	Batm Advanced Communicatio IIs 0.01	5,087.17
Evaluator Fees		231.00		Various	1,251	Bluephoenix Solutions Ltd IIs 1.0	3,214.81
Sponsors Fees		197.82		Various	423	Cellcom Israel Ltd	13,074.59
Audit Fees/Expenses		3,682.50		Various	805	Ceragon Networks Ltd IIs 0.01	7,734.80
Distributions to Unitholders		6,022.44	12,349.21	Various	611	Check Point Software Technology	19,758.25
Balance on December 31, 2009*	\$		565.71	Various	201	Elbit Systems Limited	13,035.04
				Various	352	Ezchip Semiconductor Ltd	4,547.84
				Various	150	Fundtech Ltd	1,880.95
				Various	418	Given Imaging Ltd	6,445.39
				Various	192	Internet Gold-Golden Lines Usd 0.01	2,934.47
				Various	166	Ituran Location and Co IIs 0.333333	2,146.34
				Various	487	Mellanox Technologies Lt IIs 0.0175	8,930.16
				Various	387	Nice Sys Ltd Sponsored-Adr	11,752.88
				Various	501	Nstc	2,680.28
				Various	370	Orbotech Ltd	3,285.51
				Various	201	Orckit Communications Ltd New	731.15
				Various	291	Partner Communications Adr	5,537.31
				Various	321	Radvision Ltd	2,153.85
				Various	569	Radware Ltd	6,864.63
				Various	140	Rrsat Global Communication IIs 0.01	1,460.36
				Various	338	Silicom Limited	2,716.52
				Various	425	Syneron Medical Ltd.	4,972.37
				Various	292	Teva Pharmaceutical Inds Ltd	15,256.62
				Totals	19,932		\$ 191,379.71
Distributions From the Income Account				Securities Acquired - Purchases			
	<i>Date</i>	<i>Rate per Unit</i>	<i>Total per Distribution</i>	<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Cost</i>
Monthly:	01-12-09	\$ 0.02940	\$ 1,669.42	Various	916	Alvarion Ltd IIs 0.01	\$ 2,726.47
	03-25-09	0.00870	590.83	Various	492	Ampal Amern Israel Corp Usd 1.0	1,115.75
	04-25-09	0.02990	2,032.03	Various	604	Audiocodes Ltd	875.80
	06-25-09	0.02730	1,730.16	Various	5,385	Batm Advanced Communicatio IIs 0.01	2,647.14
Total		\$ 0.09530	\$ 6,022.44	Various	1,180	Bluephoenix Solutions Ltd IIs 1.0	2,672.34
				Various	400	Cellcom Israel Ltd	9,060.00
				Various	761	Ceragon Networks Ltd IIs 0.01	4,307.26
				Various	578	Check Point Software Technology	13,097.48
				Various	111	Elbit Systems Limited	6,107.22
				Various	334	Ezchip Semiconductor Ltd	4,618.85
				Various	144	Fundtech Ltd	1,281.58
Principal and Redemption Accounts							
Balance on January 1, 2009		\$	(42,398.03)				
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities			191,379.71				
Receipts from Supplemental Deposits			103,394.22				
Proceeds Received for Reinvestment			17,926.04				
Miscellaneous Principal			29,956.01				
Less:							
Payments for Securities Acquired	\$	100,930.25					
Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units		163,524.63					
Principal Distributions from Capital Account		17,898.32					
Creation and Development Fees		560.10					
Deferred Sales Charge		16,710.39	299,623.69				
Balance on December 31, 2009*	\$		634.26				
Distributions From the Principal Account							
	<i>Date</i>	<i>Rate per Unit</i>	<i>Total per Distribution</i>				
	09-25-09	\$ 0.18520	\$ 10,984.95				
	10-25-09	0.12570	6,913.37				
Total		\$ 0.31090	\$ 17,898.32				

*Statement Regarding Negative Balances. Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions. Claymore Securities, Inc. of Wheaton, IL purchased Ranson & Associates of Wichita, KS in the fall of 2001 to specialize in the creation and sponsorship of investment company products. Claymore currently serves as sponsor and/or supervisor for unit investment trusts or defined portfolios that date back to 1979.

Securities Acquired - Purchases - Continued

<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Cost</i>
Various	396	Given Imaging Ltd	3,516.48
Various	183	Internet Gold-Golden Lines Usd 0.01	911.34
Various	158	Ituran Location and Co IIs 0.333333	1,219.74
Various	461	Mellanox Technologies Lt IIs 0.0175	4,706.81
Various	367	Nice Sys Ltd Sponsored-Adr	8,165.75
Various	475	Nstc	1,769.13
Various	351	Orbotech Ltd	2,274.48
Various	277	Partner Communications Adr	4,548.34
Various	305	Radvision Ltd	2,211.25
Various	538	Radware Ltd	3,857.46
Various	134	Rrsat Global Communication IIs 0.01	1,720.56
Various	321	Silicom Limited	2,243.79
Various	403	Syneron Medical Ltd.	3,014.44
Various	277	Teva Pharmaceutical Inds Ltd	12,260.79
Totals	15,551		\$ 100,930.25

Per Unit Value Based on the 12/31/09 Bid Evaluation

	<i>Annually</i>
Principal Value	\$ 13.92380
Income Value	0.00000
Total Value	\$ 13.92380

Securities Portfolio As of December 31, 2009

<i>Shares</i>	<i>Description</i>
4,871	Alvarion Ltd IIs 0.01
1,601	Ampal Amern Israel Corp Usd 1.0

**Securities Portfolio
As of December 31, 2009 - Continued**

<i>Shares</i>	<i>Description</i>
3,212	Audiocodes Ltd
28,641	Batm Advanced Communicatio IIs 0.01
6,276	Bluephoenix Solutions Ltd IIs 1.0
2,123	Cellcom Israel Ltd
4,039	Ceragon Networks Ltd IIs 0.01
3,071	Check Point Software Technology
500	Elbit Systems Limited
1,765	Ezchip Semiconductor Ltd
763	Fundtech Ltd
2,103	Given Imaging Ltd
969	Internet Gold-Golden Lines Usd 0.01
838	Ituran Location and Co IIs 0.333333
2,451	Mellanox Technologies Lt IIs 0.0175
1,947	Nice Sys Ltd Sponsored-Adr
2,522	Nstc
1,861	Orbotech Ltd
1,012	Orckit Communications Ltd New
1,468	Partner Communications Adr
1,620	Radvision Ltd
2,859	Radware Ltd
712	Rrsat Global Communication IIs 0.01
1,705	Silicom Limited
2,133	Syneron Medical Ltd.
1,473	Teva Pharmaceutical Inds Ltd
82,535	
54,940	Units Outstanding