


BNY MELLON
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To the Unitholders of: *Zacks Smid Select Portfolio Series 17*

In accordance with the Standard Terms and Conditions of the Trust, BNY Mellon, Trustee, submits the following cash basis statement for the calendar year ending December 31, 2009.

Income Account				Securities Acquired - Purchases - Continued			
Balance on January 1, 2009		\$	0.00	<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Cost</i>
Income Received on Securities			2,413.56	Various	2,037	Casey's Gen'l Stores	63,955.34
Supplemental Deposit Income			1,380.68	Various	1,124	Caterpillar Inc	64,499.14
Less:				Various	1,990	Coinstar Inc	57,177.62
Trustee Fee and Fund Expenses	\$	546.86		Various	2,228	Crane Co	64,386.63
Evaluator Fees		50.51		Various	10,733	Crosstex Energy Inc	56,239.19
Sponsors Fees		43.24		Various	11,080	Dana Holding Corp	77,720.18
Distributions to Unitholders		3,326.78	3,967.39	Various	3,838	Diodes	67,471.01
Balance on December 31, 2009*		\$	(173.15)	Various	1,532	Esterline Technologies Corp	64,675.55
Distributions From the Income Account				Various	5,388	EV3 Inc	67,293.84
	<i>Date</i>	<i>Rate per Unit</i>	<i>Total per Distribution</i>	Various	1,772	Fibria Celulose Sa	33,197.46
Monthly:	11-25-09	\$ 0.00340	\$ 551.02	Various	5,388	Gibraltar Industries	72,875.11
	12-25-09	0.00960	2,775.76	Various	1,710	Guess-Inc	66,240.40
Total		\$ 0.01300	\$ 3,326.78	Various	2,445	Huaneng Power International-Adr	62,711.40
Principal and Redemption Accounts				Various	6,931	Imation Corp	60,613.54
Balance on January 1, 2009		\$	0.00	Various	1,510	J. Crew Group Inc.	63,773.22
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities			0.00	Various	1,493	Jos A Bank Clothiers Inc	62,457.33
Receipts from Supplemental Deposits			3,259,796.78	Various	1,203	Joy Global Inc	64,430.23
Proceeds Received for Reinvestment			2,025.14	Various	16,045	K-V Pharmaceutical-Class A	58,750.76
Less:				Various	5,343	Kelly Services Inc	60,358.53
Payments for Securities Acquired	\$	3,247,934.60		Various	4,254	Kindred Healthcare Inc	64,921.86
Principal Distributions from Capital Account		0.00		Various	3,077	Liberty Media Corporation-Capital	69,678.11
Organizational Expenses		23,651.00	3,271,585.60	Various	12,311	Louisiana Pacific Corp	73,620.58
Balance on December 31, 2009*		\$	(9,763.68)	Various	5,388	Micrus Endovascular Corporation	70,278.85
Distributions From the Principal Account				Various	6,477	Modine Manufacturing Co	67,937.74
	NONE			Various	5,912	Movado Group Inc	62,299.57
Securities Acquired - Purchases				Various	643	New Market Corp	67,406.56
<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Cost</i>	Various	18,155	Northstar Realty Finance Corp	63,194.02
Various	1,907	American States Water Co	\$ 64,333.99	Various	5,994	Pnm Resources Inc	67,199.86
Various	3,538	Banco Bilbao Vizcaya-Adr	64,725.44	Various	1,253	Royal Bank of Canada	65,635.47
Various	3,102	Banco Bradesco Sa-Adr	64,636.20	Various	4,561	Royal Bank of Scotland Group Plc(Adr)	53,713.24
Various	685	Bio-Rad Laboratories Inc	65,421.55	Various	2,864	School Specialty Inc	65,652.71
Various	248	Blackrock Inc	55,865.23	Various	6,730	Sierra Wireless Inc.	61,164.01
Various	1,367	Bucyrus International Inc	68,643.08	Various	4,709	Smithfield Foods Inc	70,470.00
Various	2,037	Carlisle Companies Inc	65,928.46	Various	20,747	Star Bulk Carriers Corp	66,589.00
Various	2,619	Carrizo Oil & Gas Inc	61,473.22	Various	6,127	Tecumseh Product	70,212.12
				Various	1,950	The Andersons Inc	55,635.27
				Various	1,367	Triumph Group	66,544.57
				Various	1,384	Tupperware Corp	64,409.90
				Various	3,489	Tutor Perini Corp	61,558.94
				Various	2,275	Viacom Inc	67,694.46
				Various	3,510	Vimpel-Communications	68,117.44
				Various	2,527	Votorantim Celulose E Papel S A	36,165.18
				Various	1,845	Western Digital Corp	67,981.49
				Totals	226,842		\$ 3,247,934.60

*Statement Regarding Negative Balances. Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions. Claymore Securities, Inc. of Wheaton, IL purchased Ranson & Associates of Wichita, KS in the fall of 2001 to specialize in the creation and sponsorship of investment company products. Claymore currently serves as sponsor and/or supervisor for unit investment trusts or defined portfolios that date back to 1979.

Per Unit Value Based on the 12/31/09 Bid Evaluation

Principal Value	Annually
Income Value	\$ 10.95470
	0.00460
Total Value	\$ 10.95930

Stock Splits and Dividends

Date	Shares	Description	Reason
11-18-09	2,527	Fibria Celulose Sa	Name Changed from Votorantim Celulose E Papel S A
11-18-09	(2,527)	Votorantim Celulose E Papel S A	Name Changed to Fibria Celulose Sa

Securities Portfolio As of December 31, 2009

Shares	Description
1,907	American States Water Co
3,538	Banco Bilbao Vizcaya-Adr
3,102	Banco Bradesco Sa-Adr
685	Bio-Rad Laboratories Inc
248	Blackrock Inc
1,367	Bucyrus International Inc
2,037	Carlisle Companies Inc
2,619	Carrizo Oil & Gas Inc
2,037	Casey's Gen'l Stores
1,124	Caterpillar Inc
1,990	Coinstar Inc
2,228	Crane Co
10,733	Crosstex Energy Inc
11,080	Dana Holding Corp
3,838	Diodes
1,532	Esterline Technologies Corp
5,388	EV3 Inc
4,299	Fibria Celulose Sa
5,388	Gibraltar Industries

Securities Portfolio As of December 31, 2009 - Continued

Shares	Description
1,710	Guess-Inc
2,445	Huaneng Power International-Adr
6,931	Imation Corp
1,510	J. Crew Group Inc.
1,493	Jos A Bank Clothiers Inc
1,203	Joy Global Inc
16,045	K-V Pharmaceutical-Class A
5,343	Kelly Services Inc
4,254	Kindred Healthcare Inc
3,077	Liberty Media Corporation-Capital
12,311	Louisiana Pacific Corp
5,388	Micrus Endovascular Corporation
6,477	Modine Manufacturing Co
5,912	Movado Group Inc
643	New Market Corp
18,155	Northstar Realty Finance Corp
5,994	Pnm Resources Inc
1,253	Royal Bank of Canada
4,561	Royal Bank of Scotland Group Plc(Adr)
2,864	School Specialty Inc
6,730	Sierra Wireless Inc.
4,709	Smithfield Foods Inc
20,747	Star Bulk Carriers Corp
6,127	Tecumseh Product
1,950	The Andersons Inc
1,367	Triumph Group
1,384	Tupperware Corp
3,489	Tutor Perini Corp
2,275	Viacom Inc
3,510	Vimpel-Communications
1,845	Western Digital Corp
226,842	
315,997	Units Outstanding