

Certain Claymore-Advised CEFs and ETFs Announce Adjournment of Joint Special Meeting of Shareholders

Lisle, IL – January 20, 2010 –The following Claymore-advised exchange-traded funds (“ETFs”) and closed-end funds (“CEFs” and, collectively with the ETFs, the “Funds”) announce that the joint special meeting of shareholders of the Funds, scheduled for January 12, 2010, has been adjourned and will reconvene on February 2, 2010 at 2:00 p.m. CST at 2455 Corporate West Drive, Lisle, IL 60532:

Exchange-Traded Funds:

| Ticker | Fund Name |
|---------------------|--|
| CGW | Claymore S&P Global Water Index ETF |
| CVY | Claymore/Zacks Multi-Asset Income Index ETF |
| EEB | Claymore/BNY Mellon BRIC ETF |
| EEN | Claymore/BNY Mellon EW Euro-Pacific LDRs ETF |
| ENY | Claymore/SWM Canadian Energy Income Index ETF |
| EXB | Claymore/Beacon Global Exchanges, Brokers & Asset Managers Index ETF |
| FAA | Claymore/NYSE Arca Airline ETF |
| FRN | Claymore/BNY Mellon Frontier Markets ETF |
| HAO | Claymore/AlphaShares China Small Cap Index ETF |
| HGI | Claymore/Zacks International Multi-Asset Income Index ETF |
| IRO | Claymore/Zacks Dividend Rotation ETF |
| LVL | Claymore/S&P Global Dividend Opportunities Index ETF |
| OTR | Claymore/Ocean Tomo Growth Index ETF |
| ROB | Claymore/Robb Report Global Luxury Index ETF |
| RYJ | Claymore/Raymond James SB-1 Equity ETF |
| SEA | Claymore/Delta Global Shipping Index ETF |
| TAN | Claymore/MAC Global Solar Energy Index ETF |
| TAO | Claymore/AlphaShares China Real Estate ETF |
| UBD | Claymore U.S. Capital Markets Bond ETF |
| ULQ | Claymore U.S. Capital Markets Micro-Term Fixed Income ETF |
| XRO | Claymore/Zacks Sector Rotation ETF |

Closed-End Funds:

| Ticker | Fund Name |
|---------------------|--|
| FMO | Fiduciary/Claymore MLP Opportunity Fund |
| MCN | Madison/Claymore Covered Call & Equity Strategy Fund |
| OLA | Old Mutual/Claymore Long-Short Fund |
| TYW | TS&W/Claymore Tax-Advantaged Balanced Fund |

Claymore Advisors, LLC, an affiliate of Claymore Securities, Inc., serves as the Funds’ Investment Adviser. Claymore Securities, Inc. is a privately-held financial services company offering unique investment solutions for financial advisors and their valued clients. Claymore entities have provided supervision, management or servicing on approximately \$15.2 billion in assets, as of December 31, 2009. Claymore currently offers closed-end funds, unit investment trusts and exchange-traded funds. Registered investment products are sold by prospectus only and investors should read the prospectus carefully before investing. For more information regarding the Funds, please visit www.claymore.com.

This information does not represent an offer to sell securities of the Funds and it is not soliciting an offer to buy securities of the Funds. An investment in any investment product is subject to certain risks and other considerations, including the possible loss of the entire principal amount you invest. There can be no assurance that any investment product will achieve its

investment objectives. An investment in non-U.S. issuers involves risks that are in addition to the risks associated with domestic issuers; and therefore, may be subject to additional currency, political, economic, and market risks. The net asset value of the Funds will fluctuate with the value of the underlying securities. It is important to note that closed-end funds trade on their market value, not net asset value, and closed-end funds often trade at a discount to their net asset value. See www.claymore.com for a detailed discussion of fund-specific risks.

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of the Funds carefully before they invest. For this and more information, please contact a securities representative or Claymore Securities, Inc., 2455 Corporate West Drive, Lisle, Illinois 60532, 800-345-7999.

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