

AGC and LCM Announce Modifications to Regular Distributions

Lisle, Illinois – February 1, 2012 – Advent/Claymore Global Convertible Securities & Income Fund (NYSE: AGC) and Advent/Claymore Enhanced Growth & Income Fund (NYSE: LCM) announce the declaration of new regular distribution amounts to be paid in February.

The new regular monthly distribution for AGC will be \$0.047 per share. This new monthly distribution compares to \$0.0664 per share for the Fund's most recent distribution. The new regular quarterly distribution for LCM will be \$0.210 per share. This new quarterly distribution compares to \$0.264 per share for the Fund's most recent distribution. The modifications were made in an effort to more closely align the earnings potential of the Funds' investments with the distribution rates of each Fund while also seeking to provide investors with greater long-term total return potential. Lower interest rates in U.S. Treasuries, high yield, investment grade and convertible securities have also influenced this decision.

The February 2012 distribution will be paid on February 29, 2012 to shareholders of record as of February 15, 2012 with an ex-dividend date of February 13, 2012. For additional commentary, news, portfolio holdings and other regularly updated information, please visit www.guggenheimfunds.com/CEF.

Past performance is not indicative of future performance. If it is determined that a notification is required, pursuant to Section 19(a) of the Investment Company Act of 1940, as amended, such notice will be posted to such Fund's website after the close of business three business days prior to the payable date. Distributions may be comprised of sources other than income, which may not reflect actual Fund performance.

About Guggenheim Investments

Guggenheim Investments represents the investment management division of Guggenheim Partners, LLC ("Guggenheim"), which consist of investment managers with approximately \$127 billion in combined total assets*. Collectively, Guggenheim Investments has a long, distinguished history of serving institutional investors, ultra-high-net-worth individuals, family offices and financial intermediaries. Guggenheim Investments offer clients a wide range of differentiated capabilities built on a proven commitment to investment excellence. Guggenheim Investments has offices in Chicago, New York City and Santa Monica, along with a global network of offices throughout the United States, Europe, and Asia.

Guggenheim Investments is comprised of several investment management entities within Guggenheim, which includes Guggenheim Funds Distributors, Inc. and Guggenheim Funds Investment Advisors, LLC. Guggenheim Funds Investment Advisors, LLC serves as Investment Adviser for AGC and LCM.

About Advent Capital Management

Founded in 1995, Advent Capital Management, LLC is recognized as a leader in the convertible space. Advent now manages approximately \$6 billion in convertible, high yield and equity securities across three synergistic lines of business - long-only strategies, hedge fund strategies and closed-end mutual funds for corporations, public pension plans, foundations, endowments and high-net-worth individuals globally. The firm's investment team of 28 seasoned professionals is among the largest and most experienced in the industry. Advent's proficiency in investing across the entire capital structure is driven by the strength of its proprietary fundamental, bottom-up research. The firm's credit-driven research approach has been a core driver of its investment success.

There can be no assurance that the Funds will achieve their investment objectives. The net asset value of the Funds will fluctuate with the value of the underlying securities. It is important to note that closed-end funds trade on their market value, not net asset value, and closed-end funds often trade at a discount to their net asset value. Past performance is not indicative of future performance. An investment in the Funds is subject to certain risks and other considerations. Such risks and considerations include, but are not limited to: Investment and Market Risk; Convertible Securities Risk; Structured and Synthetic Convertible Securities Risk; Lower

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Grade Securities Risk; Equity Securities Risk; Preferred Securities Risk; Derivatives Risk; Interest Rate Risk; Leverage Risk; Anti-Takeover Provisions; Foreign Securities Risk; Foreign Currency Risk; Market Disruption Risk; Risk Associated with the Fund's Covered Call Option Writing Strategy; Senior and Second Lien Secured Loan Risk and Illiquidity Risk. AGC is subject to AMPS Risk.

*Asset figure is based upon the best available information as of December 31, 2011 and consists of assets under management and serviced assets of the various asset managers comprising Guggenheim Investments. The total asset figure includes \$8.8B of leverage for assets under management and \$0.8B of leverage for serviced assets.

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of any investment before they invest. For this and more information visit www.guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL. 60532, 800-345-7999.

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