



GUGGENHEIM BULLETSHARES® ETFs

AS OF 9.30.2011

	Symbol/ Intraday NAV Symbol	CUSIP	Underlying Index/Symbol	Expected Termination Date ¹	Number of Securities	Average Duration ²	Average Maturity ³	Weighted Average Bond Price ⁴
INVESTMENT GRADE: Inception Date: 6.7.2010 Distribution Frequency (if any): Monthly Expense Ratio: 0.24% ⁵								
Guggenheim BulletShares 2011 Corporate Bond ETF	BSCB/ BSCBIV	18383M886	BulletShares® USD Corporate Bond 2011 Index (BSCBB)	12.31.2011	22	0.09	0.10 years	100.33
Guggenheim BulletShares 2012 Corporate Bond ETF	BSCC/ BSCCIV	18383M597	BulletShares® USD Corporate Bond 2012 Index (BSCBC)	12.31.2012	150	0.73	0.94 years	103.06
Guggenheim BulletShares 2013 Corporate Bond ETF	BSCD/ BSCDIV	18383M589	BulletShares® USD Corporate Bond 2013 Index (BSCBD)	12.31.2013	185	1.61	1.75 years	104.38
Guggenheim BulletShares 2014 Corporate Bond ETF	BSCE/ BSCEIV	18383M571	BulletShares® USD Corporate Bond 2014 Index (BSCBE)	12.31.2014	193	2.45	2.70 years	106.39
Guggenheim BulletShares 2015 Corporate Bond ETF	BSCF/ BSCFIV	18383M563	BulletShares® USD Corporate Bond 2015 Index (BSCBF)	12.31.2015	173	3.38	3.71 years	104.38
Guggenheim BulletShares 2016 Corporate Bond ETF	BSCG/ BSCGIV	18383M555	BulletShares® USD Corporate Bond 2016 Index (BSCBG)	12.31.2016	154	4.10	4.62 years	105.31
Guggenheim BulletShares 2017 Corporate Bond ETF	BSCH/ BSCHIV	18383M548	BulletShares® USD Corporate Bond 2017 Index (BSCBH)	12.31.2017	98	4.92	5.86 years	110.14
HIGH YIELD: Inception Date: 1.25.2011 Distribution Frequency (if any): Monthly Expense Ratio: 0.42% ⁵								
Guggenheim BulletShares 2012 High Yield Corporate Bond ETF	BSJC/BSJCIV	18383M456	Bulletshares® USD High Yield Corporate Bond 2012 Index (Bsjkc)	12.31.2012	57	1.09	2.01 years	103.38
Guggenheim BulletShares 2013 High Yield Corporate Bond ETF	BSJD/BSJDIV	18383M449	Bulletshares® USD High Yield Corporate Bond 2013 Index (Bsjkd)	12.31.2013	79	1.94	4.03 years	103.75
Guggenheim BulletShares 2014 High Yield Corporate Bond ETF	BSJE/BSJEIV	18383M431	Bulletshares® USD High Yield Corporate Bond 2014 Index (Bsjke)	12.31.2014	73	2.62	3.92 years	102.63
Guggenheim BulletShares 2015 High Yield Corporate Bond ETF	BSJF/BSJFIV	18383M423	Bulletshares® USD High Yield Corporate Bond 2015 Index (Bsjkf)	12.31.2015	74	2.73	4.07 years	98.14

All data as of 9.30.2011 and is provided by Guggenheim Funds Distributors, Inc. Data is subject to change on a daily basis.

¹ The Funds have designated years of maturity ranging from 2011 to 2017 and will terminate on or about December 31st of their respective maturity year. In connection with such termination, each Fund will make a cash distribution to then-current shareholders of its net assets after making appropriate provisions for any liabilities of the Fund. The Funds do not seek to return any predetermined amount at maturity. In the final six months of operation, as the bonds held by the Fund mature, the Fund's portfolio will transition to cash and cash equivalents, including without limitation U.S. Treasury Bills and investment-grade commercial paper, which may result in a lower yield than the yields of the bonds previously held by the Fund and/or prevailing yields for bonds in the market. The Funds will terminate on or about the date above without requiring additional approval by the Trust's Board of Trustees (the "Board") or Fund shareholders. The Board may change the termination date to an earlier or later date if a majority of the Board determines the change to be in the best interest of the Funds.

Footnotes, Risks and other considerations continued on next page

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2 Average duration measures the sensitivity of the price (the value of principal) of a fixed income investment to a change in interest rates. The larger the duration number, the greater the interest-rate risk for bond prices. 3 Average maturity is the length of time until the principal amount of a bond must be repaid. 4 Weighted Average Bond Price is a weighted average of individual bond prices. 5 The expense ratio is expressed as a unitary fee and covers all expenses of the Fund, except for the fee payments under the investment advisory agreement, distribution fees, if any, brokerage expenses, taxes, interest, litigation expenses and other extraordinary expenses.

INDEX DESCRIPTIONS BulletShares® USD Corporate Bond Indices are designed to represent the performance of a held-to-maturity portfolio of U.S. dollar-denominated investment-grade corporate bonds with effective maturities in the same calendar year. The indices are unmanaged and it is not possible to invest directly in the indices. BulletShares® USD High Yield Corporate Bond Indices are designed to represent the performance of a held-to-maturity portfolio of U.S. dollar-denominated high-yield corporate bonds with effective maturities in the same calendar year.

RISK CONSIDERATIONS Investors should consider the following risk factors and special considerations associated with investing in the Funds, which may cause you to lose money, including the entire principal amount that you invest. **Interest Rate Risk:** As interest rates rise, the value of fixed-income securities held by the Funds are likely to decrease. Securities with longer durations tend to be more sensitive to interest rate changes, making them more volatile than securities with shorter durations. **Concentration Risk:** If the Index concentrates in an industry or group of industries the Fund's investments will be concentrated accordingly. In such event, the value of the Fund's shares may rise and fall more than the value of shares of a fund that invests in securities of companies in a broader range of industries. **Credit/Default Risk:** Issuers or guarantors of debt instruments or the counterparty to a repurchase agreement or loan of portfolio securities may be unable or unwilling to make timely interest and/or principal payments or otherwise honor its obligations. Debt instruments are subject to varying degrees of credit risk, which may be reflected in credit ratings. Securities issued by the U.S. government generally have less credit risk than debt securities of non-government issuers. However, securities issued by certain U.S. government agencies are not necessarily backed by the full faith and credit of the U.S. government. Credit rating downgrades and defaults (failure to make interest or principal payment) may potentially reduce the Fund's income and share price. **Asset Class Risk:** The bonds in the Funds' portfolio may underperform the returns of other bonds or indices that track other industries, markets, asset classes or sectors. **Call Risk/Prepayment Risk:** During periods of falling interest rates, an issuer of a callable bond may exercise its right to pay principal on an obligation earlier than expected. This may result in the Funds having to reinvest proceeds at lower interest rates, resulting in a decline in the Funds' income. **Extension Risk:** An issuer may exercise its right to pay principal on an obligation later than expected. This may happen when there is a rise in interest rates. Under these circumstances, the value of the obligation will decrease and the Funds' performance may suffer from its inability to invest in higher yielding securities. **Income Risk:** Falling interest rates may cause the Fund's income to decline. **Liquidity Risk:** If the Funds invest in illiquid securities or securities that become illiquid, Fund returns may be reduced because the Funds may be unable to sell the illiquid securities at an advantageous time or price. **Declining Yield Risk:** During the final year of the Funds' operations, as the bonds held by the Funds mature and the Funds' portfolio transitions to cash and cash equivalents, the Funds' yield will generally tend to move toward the yield of cash and cash equivalents and thus may be lower than the yields of the bonds previously held by the Funds and/or prevailing yields for bonds in the market. **Fluctuation of Yield and Liquidation Amount Risk:** The Funds, unlike a direct investment in a bond that has a level coupon payment and a fixed payment at maturity, will make distributions of income that vary over time. Unlike a direct investment in bonds, the breakdown of returns between Fund distributions and liquidation proceeds are not predictable at the time of your investment. For example, at times during the Funds' existence, it may make

distributions at a greater (or lesser) rate than the coupon payments received on the Funds' portfolio, which will result in the Funds returning a lesser (or greater) amount on liquidation than would otherwise be the case. The rate of Fund distribution payments may adversely affect the tax characterization of your returns from an investment in the Funds relative to a direct investment in corporate bonds. If the amount you receive as liquidation proceeds upon the Funds' termination is higher or lower than your cost basis, you may experience a gain or loss for tax purposes. **Financial Services Sector Risk:** This industry is subject to extensive government regulation, can be subject to relatively rapid change due to increasingly blurred distinctions between service segments, and can be significantly affected by availability and cost of capital funds, changes in interest rates, the rate of corporate and consumer debt defaults, and price competition. In addition the Funds are subject to **Non-Correlation Risk, Replication Management Risk, Issuer-Specific Changes, and Non-Diversified Fund Risk.** The investment-grade corporate bond ETFs also entail the following risks. **High-Yield Securities Risk:** The Funds invest in bonds that are rated below investment grade and are considered to be "junk" securities. While these securities generally offer a higher current yield than that available from higher grade issues, they typically involve greater risk. The ability of issuers of high-yield securities to make timely payments of interest and principal may be adversely impacted by adverse changes in general economic conditions, changes in the financial condition of the issuers and price fluctuations in response to changes in interest rates. High-yield securities are less liquid than investment-grade securities and may be difficult to price or sell, particularly in times of negative sentiment toward high-yield securities. In addition, the high-yield corporate bond ETFs may entail some or all of the following sector risks: **Consumer Staples Sector Risk, Telecommunications Sector Risk, and Consumer Discretionary Sector Risk.** Please read each Fund's prospectus for more detailed information on these risks and considerations. As with any investment, you should consider how your investment will be taxed. The tax information contained in the prospectus is provided as general information. Investors should consult their own tax professional about the tax consequences of an investment as Guggenheim Funds Distributors, Inc. does not offer tax advice.

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Consider the investment objectives, risks, charges and ongoing expenses of any ETF carefully before investing. The prospectus or summary prospectus, if available, contains this and other relevant information. Please read the prospectus carefully before investing. To obtain a prospectus, visit www.guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.

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