

# Guggenheim Multi-Asset Income ETF

**CVY**  
**LISTED**  
NYSE  
ARCA

AS OF 9/30/2011

**FUND FACTS**

Symbol/Intraday NAV Symbol	CVY/CYM
CUSIP	18383M506
Style Allocation	Large Value
Underlying Index/Symbol	Zacks Multi-Asset Income Index (ZAXYHTR)
Index Weighting Methodology	Zacks Proprietary Method
Rebalance Schedule	Quarterly
Distribution Schedule (if any)	Quarterly
Fund Inception Date	9/21/2006

**FUND CHARACTERISTICS**

Number of Securities	147
Average Market Capitalization <sup>1</sup>	\$10.0 Billion
Price/Earnings (P/E) <sup>2</sup>	10.5x
Price/Book (P/B) <sup>3</sup>	1.4x
Beta <sup>4</sup>	1.10
Alpha <sup>5</sup>	5.90
Standard Deviation <sup>6</sup> (Fund/Dow Jones U.S. Select Dividend Index)	26.91/21.81

All data as of 9/30/2011 and is subject to change on a daily basis. See next page for footnotes.

**OVERALL MORNINGSTAR RATING™**

AS OF 9/30/2011



**This Fund was rated 4 stars for the overall and 3-year periods among 1,114 Large Value funds.**

Morningstar category is based on the underlying securities of the ETF and not the objective. The Morningstar Rating™ is provided for those exchange-traded funds ("ETFs") with at least a three-year history. Ratings are based on the ETF's Morningstar Risk-Adjusted Return measure which accounts for variation in monthly performance, placing more emphasis on downward variations and rewarding consistent performance. An ETF's risk-adjusted return includes a brokerage commission estimate. This estimate is intended to reflect what an average investor would pay when buying or selling an ETF. PLEASE NOTE, this estimate is subject to change and the actual brokerage commission an investor pays may be higher or lower than this estimate. Morningstar compares each ETF's risk-adjusted return to the open-end mutual fund rating breakpoints for that category. Consistent with the open-end mutual fund ratings, the top 10% of ETFs in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The overall rating for an ETF is based on a weighted average of the time-period ratings (e.g., the ETF's 3-, 5-, and 10-year rating). The determination of an ETF's rating does not affect the retail open end mutual fund data published by Morningstar. Past performance is no guarantee of future results.

The Guggenheim Multi-Asset Income ETF seeks investment results that correspond generally to the performance, before the Fund's fees and expenses, of an equity index called the Zacks Multi-Asset Income Index. The Index is designed to identify companies with potentially high income and superior risk-return profiles as determined by Zacks Investment Research, Inc., the Fund's index provider. The objective of the Index is to select a diversified group of securities with the potential to have a yield in excess of and outperform, on a risk adjusted basis, the Dow Jones U.S. Select Dividend Index and other benchmark indices. The Index is comprised of approximately 125 to 150 securities selected, based on investment and other criteria, from a universe of domestic and international companies, including U.S.-listed common stocks, American depositary receipts ("ADRs") paying dividends, real estate investment trusts ("REITs"), master limited partnerships ("MLPs"), closed-end funds, Canadian royalty trusts and traditional preferred stocks. The depositary receipts included in the Index may be sponsored or unsponsored. The companies in the universe are selected using a proprietary methodology developed by the index provider. The Fund will invest at least 90% of its total assets in securities that comprise the Index and depositary receipts representing securities that comprise the Index (or underlying securities representing ADRs that comprise the Index). The Fund uses a sampling approach in seeking to achieve its objective.

**AVERAGE ANNUAL TOTAL RETURNS as of 9/30/2011**

	YTD	3-Month	1-Year	3-Year	5-Year	Since Inception (9/21/2006)
<b>Market Price</b>	-3.03%	-11.70%	2.73%	6.55%	0.13%	0.25%
After Tax on Shares Held	-4.38%	-12.18%	0.85%	4.28%	-1.72%	-1.60%
After Tax on Shares Sold	-1.90%	-7.60%	1.85%	4.19%	-0.88%	-0.78%
<b>NAV</b>	-2.98%	-11.63%	2.68%	6.39%	0.16%	0.24%
After Tax on Shares Held	-4.34%	-12.11%	0.80%	4.12%	-1.70%	-1.62%
After Tax on Shares Sold	-1.87%	-7.56%	1.82%	4.06%	-0.87%	-0.80%
Zacks Multi-Asset Income Index	-2.21%	-11.36%	3.80%	7.57%	1.07%	1.16%
S&P 500 Index	-8.68%	-13.87%	1.14%	1.23%	-1.18%	-1.01%
Dow Jones U.S. Select Dividend Index	-0.23%	-7.95%	7.22%	1.17%	-1.56%	-1.53%
Gross Expense Ratio/Expense Cap						0.98%/0.60%

**CALENDAR YEAR TOTAL RETURNS** For the 1-year periods beginning 12/31 and ending 12/31 the following year.

	2007	2008	2009	2010
<b>Market Price</b>	-7.32%	-40.70%	51.36%	16.97%
<b>NAV</b>	-7.09%	-40.98%	50.63%	17.58%

**Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the most recent month-end performance figures, please visit [www.guggenheimfunds.com](http://www.guggenheimfunds.com). The investment return and principal value of an investment will fluctuate with changes in market conditions and other factors so that an investor's shares, when redeemed, may be worth more or less than their original cost.**

**The gross expense ratio reflects the Fund's actual total annual operating expense ratio, gross of any fee waivers or expense reimbursements as of its most recent prospectus. While there is currently a contractual fee waiver in place through December 31, 2013, some expenses fall outside of this expense cap and therefore net operating expenses may be higher. Without this expense cap, actual returns would be lower.**

After tax returns are calculated using the historical highest individual federal marginal income tax rates during the periods shown and do not reflect the impact of state and local taxes. Actual after tax returns depend on an investor's tax situation and may differ from those shown. Since inception returns assume a purchase of the ETF at the initial share price for share price returns or the initial net asset value (NAV) per share for NAV returns. Returns for periods of less than one year are not annualized. Returns include reinvestment of distributions. The S&P 500 Index is a capitalization-weighted index of 500 stocks designed to measure the performance of the broad economy, representing all major industries. The selection of stocks for the Dow Jones U.S. Select Dividend Index is based almost entirely on dividend yield and dividend history. Stocks are also required to have an annual average daily dollar trading volume of more than \$1.5 million. These indices are unmanaged and it is not possible to invest directly in these indices.

## TOP FUND SECTORS\*

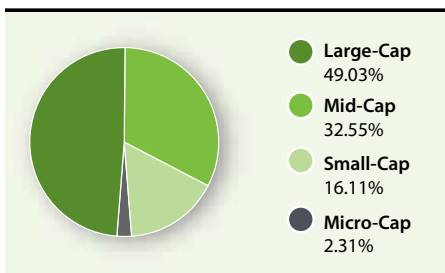
Finance	28.60%
Oils/Energy	20.89%
Utilities	10.90%
Medical	8.23%
Computer & Technology	7.93%
Consumer Staples	7.87%
Consumer Discretionary	5.53%
Basic Materials	3.86%
Aerospace	3.64%
Industrial Products	2.55%

\*Sector exposure is based upon non closed-end fund securities within the Fund.

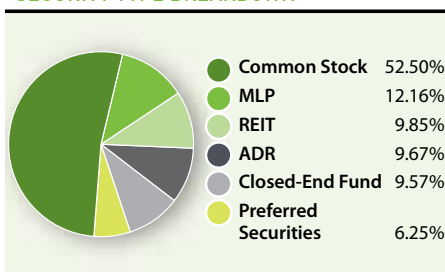
## TOP FUND HOLDINGS

ConocoPhillips	COP	2.19%
BOARDWALK PIPELINE PARTNERS LP	BWP	1.22%
Wells Fargo & Co.	WFC L	1.19%
Intel Corp.	INTC	1.15%
KLA-TENCOR CORP .	KLAC	1.14%
SOUTHERN CO .	SO	1.11%
Reynolds American, Inc.	RAI	1.09%
Eaton Vance Limited Duration Income Fund	EVV	1.09%
Lorillard, Inc.	LO	1.08%
PROCTER & GAMBLE CO/THE .	PG	1.08%

## FUND CAPITALIZATION



## SECURITY TYPE BREAKDOWN



All data as of 9/30/2011 and is provided by Guggenheim Funds Distributors, Inc. or Morningstar. Data is subject to change on a daily basis and represents a percentage of the Fund's holdings, excluding cash. The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell.

<sup>1</sup> Average Market Capitalization is the geometric mean of the market capitalizations for all the securities in a fund's portfolio. <sup>2</sup> P/E Ratio is a harmonic weighted average and is equal to a security's market capitalization divided by its after-tax earnings over the most recent 12-month period. <sup>3</sup> P/B Ratio is a harmonic weighted average and is equal to a security's market capitalization divided by its book value. <sup>4</sup> Beta is the measure of a fund's sensitivity to the Index. By definition, the beta of the Index is 1.00. Any fund with a higher beta is more volatile than the Index. Likewise, any portfolio with a lower beta will be less volatile than the index in the stated period. <sup>5</sup> Alpha is a statistical measurement that depicts the performance difference between a fund's return and an underlying performance benchmark, given a fund's level of volatility, measured by beta. The benchmark will always reflect an alpha of 0.00%. A positive alpha indicates a fund has performed better than its beta would predict in the stated period. <sup>6</sup> Standard deviation is a measure of historical volatility that indicates the degree to which an investment's returns fluctuate around its average return. Generally, a higher standard deviation indicates a more risky investment.

**RISK CONSIDERATIONS** Investors should consider the following risk factors and special considerations associated with investing in the Fund, which may cause you to lose money, including the entire principal amount that you invest. **Equity Risk:** The value of the equity securities held by the Fund will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Fund participate, or factors relating to specific companies in which the Fund invests. **Preferred Stock Risk:** There are special risks associated with investing in preferred securities, including risks related to deferral, non-cumulative dividends, subordination, liquidity, limited voting rights and special redemption rights. **Foreign Investment Risk:** Investing in non-U.S. issuers, although limited to ADRs, may involve unique risks such as currency, political, and economic risk, as well as less market liquidity, generally greater market volatility and less complete financial information than for U.S. issuers. **REIT Risk:** These risks include, among others, adverse changes in national, state or local real estate conditions; obsolescence of properties; changes in the availability, cost and terms of mortgage funds; and the impact of changes in environmental laws. **MLP Risk:** Holders of the units of MLPs have more limited control and limited rights to vote on matters affecting the partnership. There are also certain tax risks associated with an investment in units of MLPs. **Risks of Investing in Other Investment Companies:** Investment risks, include, among others, the fact that shares of other investment companies are subject to the management fees and other expenses of those companies, and the purchase of shares of some investment companies (in the case of closed-end investment companies) may sometimes require the payment of substantial premiums above the value of such companies' portfolio securities or net asset values. **Financial Services Sector Risk:** Companies in the financial sector may be adversely affected by economic, political, and regulatory changes, and other occurrences associated with the financial industry. This concentration may present more risks than investing in securities that are more broadly diversified over numerous sectors of the economy. **Small and Medium-Sized Company Risk:** Investing in securities of these companies involves greater risk as their securities may be more volatile and less liquid than investing in more established companies. These securities may have returns that vary, sometimes significantly, from the overall stock market. **Below-Investment Grade Securities Risk:** The Fund may invest in certain preferred stocks that are rated below investment grade. These securities offer a higher yield than other, higher rated securities, but they carry a greater degree of risk and are considered speculative by the major credit rating agencies. **Portfolio Turnover Risk:** The Fund may engage in active and frequent trading in connection with the rebalancing of the Index, and therefore the Fund's investments. A high portfolio turnover rate (for example, over 100%) could result in high brokerage costs and could result in an increase in taxable capital gains distributions to the Fund's shareholders. The Fund will seek to

utilize the creation and redemption in-kind mechanism to help minimize capital gains to the extent possible. **Concentration Risk:** If the Index concentrates in an industry or group of industries the Fund's investments will be concentrated accordingly. In such event, the value of the Fund's shares may rise and fall more than the value of shares of a fund that invests in securities of companies in a broader range of industries. In addition the Fund is subject to **Non-Correlation Risk, Replication Management Risk, and Issuer-Specific Changes. Please read the Fund's prospectus for more detailed information on these risks and considerations.** You should consider how your investment will be taxed. The tax information contained in the prospectus is provided as general information. Investors should consult their own tax professional about the tax consequences of an investment as Guggenheim Funds Distributors, Inc. does not offer tax advice. Guggenheim Funds Investment Advisors, LLC, an affiliate of Guggenheim Funds Distributors, Inc., serves as the investment adviser.

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**Consider the investment objectives, risks, charges and ongoing expenses of any ETF carefully before investing. The prospectus or summary prospectus, if available, contains this and other relevant information. Please read the prospectus carefully before investing. To obtain a prospectus, visit [www.guggenheimfunds.com](http://www.guggenheimfunds.com) or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.**