

ETF

NYSE ARCA LISTED

CZADOMESTIC EQUITY
MARKET CAP/STYLE
AS OF 3.31.2012Style Allocation **Mid-Cap Blend**
Investment Strategy **Strategic Indexing****FUND FACTS**

IIV Ticker	CZAIV
CUSIP	18383M720
Underlying Index (Symbol)	Zacks Mid-Cap Core Index (ZAXMC)
Index Weighting Methodology	Market Cap
Rebalance Frequency	Quarterly
Distribution Schedule (if any)	Annual
Fund Inception Date	4.2.2007

FUND CHARACTERISTICS As of 3.31.2012

Number of Securities	101
Average Market Capitalization	\$7.01 Billion
Price/Earnings (P/E)	15.91x
Price/Book (P/B)	1.89x
Beta	0.84
Alpha	4.48
Standard Deviation (Fund/S&P 500 Index)	17.46 / 16.23

Fund characteristics definitions on back page.

**★★★★★ OVERALL
MORNINGSTAR RATING™**

AS OF 3.31.2012 This fund was rated 5 stars for the overall and three-year periods among 353 Mid-Cap Value funds. Morningstar category is based on the underlying securities of the ETF and not the objective. The Morningstar Rating™ is provided for those exchange-traded funds ("ETFs") with at least a three-year history. Ratings are based on the ETF's Morningstar Risk-Adjusted Return measure which accounts for variation in monthly performance, placing more emphasis on downward variations and rewarding consistent performance. An ETF's risk-adjusted return includes a brokerage commission estimate. This estimate is intended to reflect what an average investor would pay when buying or selling an ETF. PLEASE NOTE, this estimate is subject to change and the actual brokerage commission an investor pays may be higher or lower than this estimate. Morningstar compares each ETF's risk-adjusted return to the open-end mutual fund rating breakpoints for that category. Consistent with the open-end mutual fund ratings, the top 10% of ETFs in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The overall rating for an ETF is based on a weighted average of the time-period ratings (e.g., the ETF's 3-, 5-, and 10-year rating). The determination of an ETF's rating does not affect the retail open end mutual fund data published by Morningstar. Past performance is no guarantee of future results.

**GUGGENHEIM
MID-CAP CORE ETF****STRATEGY OVERVIEW**

Guggenheim Mid-Cap Core ETF (CZA) seeks investment results that correspond generally to the performance, before the fund's fees and expenses, of an index called the Zacks Mid-Cap Core Index. The Index seeks to select a group of securities with the potential to outperform indices such as the Russell Midcap® Index or the S&P MidCap 400® Index and other benchmark indices on a risk-adjusted basis. The Index is comprised of 100 securities selected, based on investment and other criteria, from a universe of mid-capitalization securities, including master limited partnerships ("MLPs") and American depositary receipts ("ADRs"). The depositary receipts included in the Index may be sponsored or unsponsored. Currently, the mid-capitalization universe ranges from approximately \$1 billion in market capitalization to \$10 billion in market capitalization as defined by Zacks Investment Research, Inc., the fund's index provider. The securities in the universe are selected using a proprietary strategy developed by the index provider. CZA will invest at least 90% of its total assets in securities that comprise the Index and depositary receipts representing securities that comprise the Index (or underlying securities representing ADRs that comprise the Index). CZA generally will invest in all of the securities comprising the Index in proportion to their weightings in the Index.

AVERAGE ANNUAL TOTAL RETURNS As of 3.31.2012

	YTD	3-Month	1-Year	3-Year	5-Year	Since Fund Inception (4.2.2007)	Gross Expense Ratio/ Expense Cap
Market Price	10.28%	10.28%	5.07%	28.96%	—	6.02%	1.63%/0.60%
NAV	10.39%	10.39%	4.92%	29.48%	—	5.97%	1.63%/0.60%
Zacks Mid-Cap Core Index	10.51%	10.51%	5.85%	31.31%	—	7.18%	—
S&P 500® Index	12.59%	12.59%	8.54%	23.42%	—	2.01%	—
Russell Midcap® Index	12.95%	12.95%	3.37%	29.19%	—	3.06%	—
S&P MidCap 400 Index	13.50%	13.50%	1.98%	28.55%	—	4.77%	—

CALENDAR YEAR TOTAL RETURNS For the one-year periods beginning 12.31 and ending 12.31 the following year

	2008	2009	2010	2011
Market Price	-36.05%	44.44%	22.60%	3.72%
NAV	-36.17%	44.01%	23.19%	3.63%

Performance displayed represents past performance, which is no guarantee of future results. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than original cost. Current performance may be lower or higher than the performance data quoted. For up-to-date fund performance, including performance current to the most recent month-end, please visit our web site at guggenheimfunds.com. ETFs are subject to third-party transaction fees/commissions. Net asset value (NAV) is calculated by subtracting total liabilities from total assets, then dividing by the number of shares outstanding. Market close is the last price at which shares are traded. Fund shares may trade at, above or below NAV. For additional information, please see the fund's prospectus.

Data is subject to change on a daily basis. Since inception returns assume a purchase of the ETF at the initial share price for share price returns or the initial net asset value (NAV) per share for NAV returns. Partial year returns are cumulative, not annualized. Returns reflect the reinvestment of dividends. The S&P 500 Index is a capitalization-weighted index of 500 stocks designed to measure the performance of the broad economy, representing all major industries. Russell Midcap® Index measures the performance of the 800 smallest companies in the Russell 1000® Index, which represent approximately 31% of the total market capitalization of the Russell 1000® Index. The S&P MidCap 400 Index is a market-weighted index of 400 domestic mid-cap stocks chosen for market capitalization, liquidity, and industry group representation. These referenced indices are unmanaged and not available for direct investment. Index performance does not reflect transaction costs, fees or expenses.

The gross expense ratio reflects the fund's actual total annual operating expense ratio, gross of any fee waivers or expense reimbursements as of its most recent prospectus. While there is currently a contractual fee waiver in place through December 31, 2013, some expenses fall outside of this expense cap and therefore net operating expenses may be higher. Without this expense cap, actual returns would be lower.

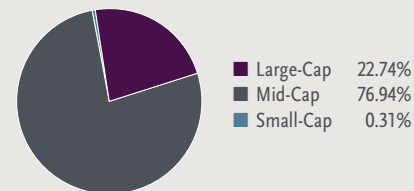
TOP FUND SECTORS*

Information Technology	20.58%
Financials	15.71%
Utilities	12.32%
Industrial	11.83%
Energy	10.93%
Consumer Staples	9.02%
Materials	7.96%
Health Care	7.71%
Consumer Discretionary	3.31%
Telecommunication Services	0.63%

TOP 10 FUND HOLDINGS

Sara Lee Corp.	2.33%
Ameriprise Financial, Inc.	2.28%
HCA Holdings, Inc.	2.15%
Xerox Corp.	2.11%
Plains All American Pipeline L.P.	2.08%
Paychex, Inc.	2.07%
Republic Services, Inc.	2.04%
TD Ameritrade Holding Corp.	1.98%
ConAgra Foods, Inc.	1.97%
Nielsen Holdings N.V.	1.90%

FUND CAPITALIZATION



* Sector exposure is based upon non closed-end fund securities within the fund.

All data as of 3.31.2012 and is provided by Guggenheim Funds Distributors, LLC or Morningstar. Data and fund characteristics are subject to change on a daily basis. Data represents a percentage of the fund's holdings, excluding cash. The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell.

Average Market Capitalization is the geometric mean of the market capitalizations for all the securities in a fund's portfolio. **P/E Ratio** is a harmonic weighted average and is equal to a security's market capitalization divided by its after-tax earnings over the most recent 12-month period. **P/B Ratio** is a harmonic weighted average and is equal to a security's market capitalization divided by its book value. **Beta** is the measure of a fund's sensitivity to the Index. By definition, the beta of the Index is 1.00. Any fund with a higher beta is more volatile than the Index. Likewise, any portfolio with a lower beta will be less volatile than the index in the stated period. **Alpha** is a statistical measurement that depicts the performance difference between a fund's return and an underlying performance benchmark, given a fund's level of volatility, measured by beta. The benchmark will always reflect an alpha of 0.00%. A positive alpha indicates a fund has performed better than its beta would predict in the stated period. **Standard deviation** is a measure of historical volatility that indicates the degree to which an investment's returns fluctuate around its average return. Generally, a higher standard deviation indicates a more risky investment.

RISK CONSIDERATIONS Investors should consider the following risk factors and special considerations associated with investing in the fund, which may cause you to lose money, including the entire principal amount that you invest. **Equity Risk:** The value of the equity securities held by the fund will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the fund participate, or factors relating to specific companies in which the fund invests. **Foreign Investment Risk:** The fund's investments in non-U.S. issuers, although generally limited to ADRs, may involve unique risks compared to investing in securities of U.S. issuers, including less market liquidity, generally greater market volatility than U.S. securities and less complete financial information than for U.S. issuers. **Financial Services Sector Risk:** The financial services industries are subject to extensive government regulation, can be subject to relatively rapid change due to increasingly blurred distinctions between service segments, and can be significantly affected by availability and cost of capital funds, changes in interest rates, the rate of corporate and consumer debt defaults, and price competition. In addition, the deterioration of the credit markets since late 2007 generally has caused an adverse impact in a broad range of markets, including U.S. and international credit and interbank money markets generally, thereby affecting a wide range of financial institutions and markets. **Medium-Sized Company Risk:** Investing in securities of these companies involves greater risk as their securities may be more volatile and less liquid than investing in more established companies. These securities may have returns that vary, sometimes significantly, from the overall stock market. **MLP Risk:** Investments in securities of MLPs involve risks that differ from an investment in common stock. Holders of the units of MLPs have more limited control and limited rights to vote on matters affecting the partnership. There are also certain tax risks associated with an investment in units of MLPs. **Risks of Investing In Other Investment Companies:** Investments in securities of

other investment companies involve risks, including, among others, the fact that shares of other investment companies are subject to the management fees and other expenses of those companies, and the purchase of shares of some investment companies (in the case of closed-end investment companies) may sometimes require the payment of premiums above the value of such companies' portfolio securities or net asset values. **Risk of Investing in BDCs:** There are certain risks inherent in investing in BDCs, whose principal business is to invest in and lend capital to privately held companies. **Portfolio Turnover Risk:** The fund may engage in active and frequent trading in connection with the rebalancing of the Index, and therefore the fund's investments. A portfolio turnover rate of 200%, for example, is equivalent to the fund buying and selling all of its securities two times during the course of the year. A high portfolio turnover rate (for example, over 100%) could result in high brokerage costs and could result in an increase in taxable capital gains distributions to the fund's shareholders. The fund will seek to utilize the creation and redemption in-kind mechanism to help minimize capital gains to the extent possible. **Concentration Risk:** If the Index concentrates in an industry or group of industries the fund's investments will be concentrated accordingly. In such event, the value of the fund's shares may rise and fall more than the value of shares of a fund that invests in securities of companies in a broader range of industries. In addition the fund is subject to **Non-Correlation Risk, Replication Management Risk and Issuer-Specific Changes.** Please read the fund's prospectus for more detailed information on these risks and considerations. As with any investment, you should consider how your investment will be taxed. The tax information contained in the prospectus is provided as general information. Investors should consult their own tax professional about the tax consequences of an investment as Guggenheim Funds Distributors, LLC does not offer tax advice.

Guggenheim Funds Investment Advisors, LLC, an affiliate of

Guggenheim Funds Distributors, LLC, serves as the investment advisor.

INDEX DISCLOSURE The Product is not sponsored, endorsed, sold or promoted by Zacks Investment Research, Inc. ("Licensor"). Licensor makes no representation or warranty, express or implied, regarding the advisability of investing in securities generally or in the Product particularly or the ability of the Index to track general market performance. Licensor's only relationship to Guggenheim Funds Investment Advisors, LLC ("Licensee") is the licensing of the Index which is determined, composed and calculated by Licensor without regard to the Licensee or the Product. Licensor has no obligation to take the needs of the Licensee or the owners of the Product into consideration in determining, composing or calculating the Index. Licensor shall not be liable for to any person for any error in the Index nor shall it be under any obligation to advise any person of any error therein.

©2011 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Consider the investment objectives, risks, charges and ongoing expenses of any ETF carefully before investing. The prospectus or summary prospectus, if available, contains this and other relevant information. Please read the prospectus carefully before investing. To obtain a prospectus, visit guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, LLC 2455 Corporate West Drive, Lisle, IL 60532, 800.345.7999.

Member FINRA/SIPC ETF-FCT-CZA-0312 x0612 #5203