

ETF

NYSE ARCA LISTED

**ENY**INTERNATIONAL/  
GLOBAL EQUITY SECTOR  
AS OF 3.31.2012Style Allocation **Canadian**  
Investment Strategy **Energy Rotation****FUND FACTS**

HIV Ticker	ENYIV
CUSIP	18383Q606
Underlying Index (Symbol)	Sustainable Canadian Energy Income Index (SWMEID)
Index Weighting Methodology	SWM Proprietary Method
Rebalance Frequency	Quarterly
Distribution Schedule (if any)	Quarterly
Fund Inception Date	7.3.2007

**FUND CHARACTERISTICS** As of 3.31.2012

Number of Securities	32
Average Market Capitalization	\$9.4 Billion
Price/Earnings (P/E)	20.3x
Price/Book (P/B)	1.88x
Beta	1.23
Alpha	-3.25
Standard Deviation (Fund/S&P/TSX Composite Index)	31.66 / 23.84

Fund characteristics definitions on back page.

GUGGENHEIM  
CANADIAN ENERGY INCOME ETF**STRATEGY OVERVIEW**

Guggenheim Canadian Energy Income ETF (ENY) seeks investment results that correspond generally to the performance, before the fund's fees and expenses, of an equity index called the Sustainable Canadian Energy Income Index. The Index is comprised of approximately 34 stocks selected, based on investment and other criteria, from a universe of companies listed on the Toronto Stock Exchange (the "TSX"), NYSE AMEX, NASDAQ or NYSE. Stocks are selected using criteria as identified by Sustainable Wealth Management, Ltd, the fund's index provider, from a universe of companies including approximately 200 TSX listed oil and gas sector securities including royalty trusts as defined by TSX, and approximately 25 oil sands resource producers that are classified as oil and gas producers. The Index selection methodology is designed to combine the highest yielding Canadian energy related securities with the most highly focused and fastest growing oil sands producers using a tactical asset allocation model based on the trend in crude oil prices. The Index allocates between the oil sands and Canadian high yield energy equities constituents according to the current price trend of crude oil. If the current quarter's closing price is above the four quarter moving average price, crude oil is determined to be in a bull phase. If it is at or below the moving average price, crude oil is determined to be in a bear phase. In a bull phase, the asset allocation is 70% oil sands and 30% Canadian high yield energy equities. In a bear phase, the asset allocation is 30% oil sands and 70% Canadian high yield energy equities. ENY will invest at least 90% of its total assets in securities that comprise the Index. ENY generally will invest in all of the securities comprising the Index in proportion to their weightings in the Index.

**AVERAGE ANNUAL TOTAL RETURNS** As of 3.31.2012

	YTD	3-Month	1-Year	3-Year	5-Year	Since Fund Inception (7.3.2007)	Gross Expense Ratio/Expense Cap
<b>Market Price</b>	2.78%	2.78%	-22.29%	24.87%	—	-3.61%	0.84%/0.65%
<b>NAV</b>	1.94%	1.94%	-22.05%	25.48%	—	-3.66%	0.84%/0.65%
Sustainable Canadian Energy Income Index	1.95%	1.95%	-20.91%	27.44%	—	-1.92%	—
S&P/TSX Composite Index	6.25%	6.25%	-12.38%	24.97%	—	1.73%	—

**CALENDAR YEAR TOTAL RETURNS** For the one-year period beginning 12.31 and ending 12.31 the following year

	2008	2009	2010	2011
<b>Market Price</b>	-54.21%	60.54%	22.45%	-14.02%
<b>NAV</b>	-55.37%	63.69%	22.15%	-13.36%

Performance displayed represents past performance, which is no guarantee of future results. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than original cost. Current performance may be lower or higher than the performance data quoted. For up-to-date fund performance, including performance current to the most recent month-end, please visit our web site at [guggenheimfunds.com](http://guggenheimfunds.com). ETFs are subject to third-party transaction fees/commissions. Net asset value (NAV) is calculated by subtracting total liabilities from total assets, then dividing by the number of shares outstanding. Market close is the last price at which shares are traded. Fund shares may trade at, above or below NAV. For additional information, please see the fund's prospectus.

Data is subject to change on a daily basis. Since inception returns assume a purchase of the ETF at the initial share price for share price returns or the initial net asset value (NAV) per share for NAV returns. Partial year returns are cumulative, not annualized. Returns reflect the reinvestment of dividends. The S&P/TSX Composite Index is an index that tracks the performance of the largest companies on the Toronto Stock Exchange as measured by market capitalization. The referenced indices are unmanaged and not available for direct investment. Index performance does not reflect transaction costs, fees or expenses.

The gross expense ratio reflects the fund's actual total annual operating expense ratio, gross of any fee waivers or expense reimbursements as of its most recent prospectus. While there is currently a contractual fee waiver in place through December 31, 2013, some expenses fall outside of this expense cap and therefore net operating expenses may be higher. Without this expense cap, actual returns would be lower.

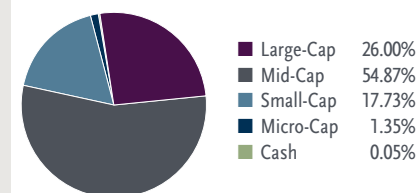
## TOP FUND SECTORS

Energy	99.95%
Cash	0.05%

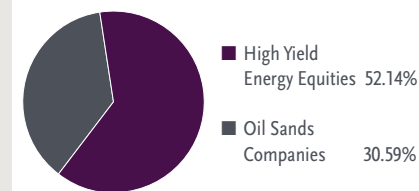
## TOP 10 FUND HOLDINGS

Canadian Oil Sands Ltd.	5.90%
PetroBakken Energy Ltd. Cl A	5.27%
Baytex Energy Corp.	5.00%
Husky Energy, Inc.	4.80%
Provident Energy Ltd.	4.20%
NAL Energy Corp.	3.75%
Gibson Energy, Inc.	3.68%
Vermilion Energy, Inc.	3.46%
Veresen, Inc.	3.45%
Freehold Royalties Ltd.	3.43%

## FUND CAPITALIZATION



## SECURITY TYPE BREAKDOWN



All data as of 3.31.2012 and is provided by Guggenheim Funds Distributors, LLC or Morningstar. Data and fund characteristics are subject to change on a daily basis. Data represents a percentage of the fund's holdings, excluding cash. The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell.

**Average Market Capitalization** is the geometric mean of the market capitalizations for all the securities in a fund's portfolio. **P/E Ratio** is a harmonic weighted average and is equal to a security's market capitalization divided by its after-tax earnings over the most recent 12-month period. **P/B Ratio** is a harmonic weighted average and is equal to a security's market capitalization divided by its book value. **Beta** is the measure of a fund's sensitivity to the Index. By definition, the beta of the Index is 1.00. Any fund with a higher beta is more volatile than the Index. Likewise, any portfolio with a lower beta will be less volatile than the index in the stated period. **Alpha** is a statistical measurement that depicts the performance difference between a fund's return and an underlying performance benchmark, given a fund's level of volatility, measured by beta. The benchmark will always reflect an alpha of 0.00%. A positive alpha indicates a fund has performed better than its beta would predict in the stated period. **Standard deviation** is a measure of historical volatility that indicates the degree to which an investment's returns fluctuate around its average return. Generally, a higher standard deviation indicates a more risky investment.

**RISK CONSIDERATIONS** Investors should consider the following risk factors and special considerations associated with investing in the fund, which may cause you to lose money, including the entire principal amount that you invest. **Equity Risk:** The value of the equity securities held by the fund may fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the fund participate, or factors relating to specific companies in which the fund invests. **Oils/Energy sector Risk:** The profitability of companies in the oils/energy sector is related to worldwide energy prices, exploration, and production spending. Such companies also are subject to risks of changes in exchange rates, government regulation, world events, depletion of resources and economic conditions, as well as market, economic and political risks of the countries where energy companies are located or do business. Oil and gas exploration and production can be significantly affected by natural disasters. Oil exploration and production companies may be at risk for environmental damage claims. **Foreign Investment Risk:** The fund's investments in non-U.S. issuers may involve unique risks compared to investing in securities of U.S. issuers, including less market liquidity, generally greater market volatility than U.S. securities and less complete financial information than for U.S. issuers. In addition, adverse political, economic or social developments could undermine the value of the fund's investments or prevent the fund from realizing the full value of its investments. **Canadian Risk:** As the fund invests in Canadian royalty trusts and stocks listed on the TSX, the fund is subject to the following risks: **Commodity Exposure Risk. Reliance on Exports Risk. U.S. Economic Risk. Structural Risk (Political Risk). Canadian Royalty Trust Risk:** Investing in Canadian royalty trusts is subject to the following risks: *Lack of diversification.* The royalty trusts in which the fund invests are heavily invested in oil and gas. *Potential sacrifice of growth.* Potential growth may be sacrificed

because revenue is passed on to a royalty trust's unit holders (such as the fund), rather than reinvested in the business. *No guarantees.* Royalty trusts generally do not guarantee minimum distributions or even return of capital. If the assets underlying a royalty trust do not perform as expected, the royalty trust may reduce or even eliminate distributions. The declaration of such distributions generally depends upon various factors, including the operating performance and financial condition of the royalty trust and general economic conditions. *Potential for tax recharacterization or changes.* Under amendments to the Income Tax Act (Canada) passed in 2007 (the "SIFT Rules"), certain trusts (defined as "SIFT trusts") are taxable on certain income and gains on a basis similar to that which applies to a corporation, with the result that tax efficiencies formerly available in respect of an investment in the trust may cease to be available. A royalty trust may be a SIFT trust. In addition, as a result of the SIFT Rules, some trusts may undertake reorganization transactions, the costs of which may affect the return earned on an investment in the trust. After any such conversion, tax efficiencies that were formerly available in respect of an investment in the trust may cease to be available. Accordingly, the SIFT Rules have had and may continue to have an effect on the trading price of investments in royalty trusts, and consequently could impact the value of Shares of the fund. **Small- and Medium-Sized Company Risk:** Investing in securities of these companies involves greater risk as their securities may be more volatile and less liquid than investing in more established companies. These securities may have returns that vary, sometimes significantly, from the overall stock market. In addition the fund is subject to **Non-Correlation Risk, Replication Management Risk, Issuer Specific Changes and Non-Diversified fund Risk. Please read the fund's prospectus for more detailed information on these risks and considerations.** As with any investment, you should consider how your investment will be taxed. The

tax information contained in the prospectus is provided as general information. Investors should consult their own tax professional about the tax consequences of an investment as Guggenheim Funds Distributors, LLC does not offer tax advice.

Guggenheim Funds Investment Advisors, LLC, an affiliate of Guggenheim Funds Distributors, LLC, serves as the investment advisor.

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**Consider the investment objectives, risks, charges and ongoing expenses of any ETF carefully before investing. The prospectus or summary prospectus, if available, contains this and other relevant information. Please read the prospectus carefully before investing. To obtain a prospectus, visit [guggenheimfunds.com](http://guggenheimfunds.com) or contact a securities representative or Guggenheim Funds Distributors, LLC, 2455 Corporate West Drive, Lisle, IL 60532, 800.345.7999.**

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