

Guggenheim Airline ETF

**FAA
LISTED**
NYSE
ARCA

AS OF 9/30/2011

FUND FACTS

Symbol/Intraday NAV Symbol	FAA/FAAIV
CUSIP	18383Q812
Style Allocation	World
Underlying Index/Symbol	NYSE Arca Global Airline Index (AXGALTR)
Index Weighting Methodology	Modified Equal
Rebalance Schedule	Quarterly
Distribution Schedule (if any)	Annual
Fund Inception Date	1/26/2009

FUND CHARACTERISTICS

Number of Securities	22
Average Market Capitalization ¹	\$3.4 Billion
Price/Earnings (P/E) ²	10.1x
Price/Book (P/B) ³	1.1x

All data as of 9/30/2011 and is subject to change on a daily basis. See next page for footnotes.

The Guggenheim Airline ETF seeks investment results that correspond generally to the performance, before the Fund's fees and expenses, of an equity index called the NYSE Arca Global Airline Index. The Index is a modified equal-dollar weighted Index designed to measure the performance of highly capitalized and liquid U.S. and international passenger airline companies identified as being in the airline industry and listed on developed and emerging global market exchanges. Archipelago Holdings Inc., the Fund's index provider, an affiliate of NYSE Euronext, Inc., defines "developed markets" as countries with western-style legal systems, transparent financial rules for financial reporting and sophisticated, liquid and accessible stock exchanges with readily-exchangeable currencies. The Fund will invest at least 80% of its total assets in common stock, American depositary receipts ("ADRs") and global depositary receipts ("GDRs") that comprise the Index and depositary receipts representing common stocks included in the Index (or underlying securities representing ADRs and GDRs included in the Index). The depositary receipts included in the Index may be sponsored or unsponsored. The Fund generally will invest in all of the securities comprising the Index in proportion to their weightings in the Index.

AVERAGE ANNUAL TOTAL RETURNS as of 9/30/2011

	YTD	3-Month	1-Year	3-Year	5-Year	Since Inception (1/26/2009)
Market Price	-32.68%	-25.45%	-28.71%	N/A	N/A	3.92%
After Tax on Shares Held	-32.68%	-25.45%	-28.73%	N/A	N/A	3.91%
After Tax on Shares Sold	-21.25%	-16.54%	-18.66%	N/A	N/A	3.35%
NAV	-32.74%	-25.07%	-28.95%	N/A	N/A	3.92%
After Tax on Shares Held	-32.74%	-25.07%	-28.97%	N/A	N/A	3.91%
After Tax on Shares Sold	-21.28%	-16.30%	-18.82%	N/A	N/A	3.35%
NYSE Arca Global Airline Index	-32.10%	-24.61%	-28.15%	N/A	N/A	4.54%
MSCI World Index	-12.20%	-16.61%	-4.35%	N/A	N/A	13.98%
Gross Expense Ratio/Expense Cap						1.13%/0.65%

CALENDAR YEAR TOTAL RETURNS For the 1-year periods beginning 12/31 and ending 12/31 the following year.

	2010
Market Price	29.54%
NAV	29.22%

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the most recent month-end performance figures, please visit www.guggenheimfunds.com. The investment return and principal value of an investment will fluctuate with changes in market conditions and other factors so that an investor's shares, when redeemed, may be worth more or less than their original cost.

The gross expense ratio reflects the Fund's actual total annual operating expense ratio, gross of any fee waivers or expense reimbursements as of its most recent prospectus. While there is currently a contractual fee waiver in place through December 31, 2013, some expenses fall outside of this expense cap and therefore net operating expenses may be higher. Without this expense cap, actual returns would be lower.

After tax returns are calculated using the historical highest individual federal marginal income tax rates during the periods shown and do not reflect the impact of state and local taxes. Actual after tax returns depend on an investor's tax situation and may differ from those shown. Since Inception returns assume a purchase of the ETF at the initial share price for share price returns or the initial net asset value (NAV) per share for NAV returns. Returns for periods of less than one year are not annualized. Returns include reinvestment of distributions. The MSCI World Index is a free float-adjusted market capitalization index that measures global developed market equity performance of the developed market country indices of Europe, Australasia, the Far East, the U.S. and Canada. This index is unmanaged and it is not possible to invest directly in this index.

TOP FUND SECTORS

Industrials	100.00%
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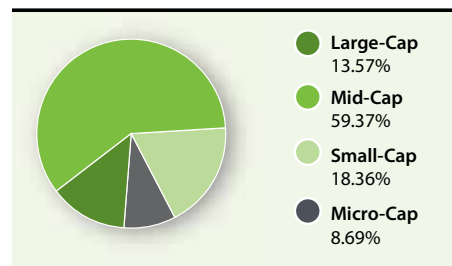
TOP FUND HOLDINGS

United Continental Holdings, Inc.	UAL	16.45%
Delta Air Lines, Inc.	DAL	16.03%
Southwest Airlines Co.	LUV	14.92%
Singapore Airlines Ltd.	SIA	4.57%
Hawaiian Holdings, Inc.	HA	4.50%
All Nippon Airways Co. Ltd.	9202	4.50%
US Airways Group, Inc.	LCC	4.42%
JetBlue Airways Corp.	JBLU	4.26%
Alaska Air Group, Inc.	ALK	4.25%
Skywest, Inc.	SKYW	4.05%

TOP FUND GEOGRAPHIC WEIGHTINGS

United States	72.72%	United Kingdom	1.69%
Singapore	4.57%	Canada	1.53%
Japan	4.50%	Spain	1.49%
Germany	3.84%	Hong Kong	1.41%
Ireland	1.69%	France	1.39%

FUND CAPITALIZATION



All data as of 9/30/2011 and is provided by Guggenheim Funds Distributors, Inc. or Morningstar. Data is subject to change on a daily basis and represents a percentage of the Fund's holdings, excluding cash. The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell.

¹ Average Market Capitalization is the geometric mean of the market capitalizations for all the securities in a fund's portfolio. ² P/E Ratio is equal to a stock's market capitalization divided by its after-tax earnings over the most recent 12-month period. ³ P/B Ratio is a harmonic weighted average and is equal to a security's market capitalization divided by its book value.

RISK CONSIDERATIONS Investors should consider the following risk factors and special considerations associated with investing in the Fund, which may cause you to lose money, including the entire principal that you invest. **Equity Risk:** The value of the securities held by the Fund will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Fund participate, or factors relating to specific companies in which the Fund invests. **Airline Industry Risk:** Airline industry companies may be adversely affected by a downturn in economic conditions that can result in decreased demand for air travel. Industry revenues are heavily influenced by the condition of the U.S. economy and world economies. Airline companies may also be significantly affected by changes in fuel prices, which may be very volatile. Airline companies may not be able to pass on increased fuel prices to customers by increasing fares. The airline industry may also be significantly affected by changes in labor relations and insurance costs. Future government decisions could adversely affect companies in the airline industry. **Foreign Investment Risk:** Investing in non-U.S. issuers may involve unique risks such as currency, political, and economic risk, as well as less market liquidity, generally greater market volatility and less complete financial information than for U.S. issuers. Investment in securities of issuers based in developing or "emerging market" countries entails all of the risks of investing in securities of non-U.S. issuers, as previously described, but to a heightened degree. The Fund will not enter into transactions to hedge against declines in the value of the Fund's assets that are denominated in a foreign currency. **Small- and Medium-Sized Company Risk:** Investing in securities of these companies involves greater risk as their securities may be more volatile and less liquid than investing in more established companies. These securities may have returns that vary, sometimes significantly, from the overall stock market. **Concentration Risk:** If the Index concentrates in an industry or group of industries the Fund's investments will be concentrated accordingly. In such event, the value of the Fund's shares may rise and fall more than the value of shares of a fund that invests in securities of companies in a broader range of industries. In addition the Fund is subject to **Non-Correlation Risk, Replication Management Risk, Issuer-**

Specific Changes, and Non-Diversified Fund Risk. Please read the Fund's prospectus for more detailed information on these risks and considerations. As with any investment, you should consider how your investment will be taxed. The tax information contained in the prospectus is provided as general information. Investors should consult their own tax professional about the tax consequences of an investment as Guggenheim Funds Distributors, Inc. does not offer tax advice. Guggenheim Funds Investment Advisors, LLC, an affiliate of Guggenheim Funds Distributors, Inc., serves as the investment adviser.

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Consider the investment objectives, risks, charges and ongoing expenses of any ETF carefully before investing. The prospectus or summary prospectus, if available, contains this and other relevant information. Please read the prospectus carefully before investing. To obtain a prospectus, visit www.guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.