

## **GPM Announces Annual Shareholder Meeting Elections Results**

Lisle, IL – July 29, 2011 – (NYSE: [GPM](#)) [Guggenheim Enhanced Equity Income Fund](#) (the “Fund”) announces the election by shareholders of Mr. Ronald A. Nyberg as a Class II Trustee and Mr. Ronald E. Toupin, Jr. and Mr. Robert B. Karn III as Class III Trustees of the Fund at a shareholder meeting held on July 27, 2011.

Mr. Nyberg and Mr. Toupin have served as Trustees of the Fund since 2004. Mr. Robert B. Karn III has been elected to his first term as a Trustee of the Fund and now currently serves as Trustee for 48 portfolios within the Guggenheim Funds Fund Complex. Previously, he served as a Managing Partner, Financial and Economic Consulting, in the St. Louis office of Arthur Anderson, LLP. In addition to his service to 48 portfolios within the Guggenheim Funds Fund Complex, Mr. Karn serves as a Director of Peabody Energy Company and GP Natural Resource Partners LLC.

Guggenheim Funds Distributors, Inc. and its affiliates, including Guggenheim Funds Investment Advisors, LLC, the Fund’s investment adviser, (together, “Guggenheim Funds”) offer strategic investment solutions for financial advisors and their valued clients. As an innovator in exchange-traded funds (ETFs), unit investment trusts (UITs) and closed-end funds (CEFs), Guggenheim Funds often leads its peers with creative investment strategy solutions. Guggenheim Funds provides supervision, management or servicing of assets with a commitment to consistently delivering exceptional service.

Guggenheim Partners Asset Management, LLC (“GPAM”), the Fund’s investment sub-adviser, is an investment manager specializing in innovative investment strategies that aim to add incremental returns relative to benchmarks in both up and down markets. GPAM’s investment philosophy is predicated upon the belief that thorough research and independent thought are rewarded with performance that has the potential to outperform benchmark indices with both lower volatility and lower correlation of returns over time as compared to such benchmark indices.

Guggenheim Funds and GPAM are indirect subsidiaries of Guggenheim Partners, LLC, a global, diversified financial services firm with more than \$100 billion in assets under management and supervision. Guggenheim Partners, LLC, through its affiliates, provides investment management, investment advisory, insurance, investment banking, and capital markets services. The firm is headquartered in Chicago and New York with a global network of offices throughout the United States, Europe, and Asia.

This information does not represent an offer to sell securities of the Fund and it is not soliciting an offer to buy securities of the Fund. There can be no assurance that the Fund will achieve its investment objective. The net asset value of the Fund will fluctuate with the value of the underlying securities. It is important to note that closed-end funds trade on their market value, not net asset value, and closed-end funds often trade at a discount to their net asset value. Past performance is not indicative of future performance.

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**Investors should consider the investment objectives and policies, risk considerations, charges and expenses of the Fund carefully before they invest. For this and more information, please contact a securities representative or Guggenheim Funds Distributors, Inc., 2455 Corporate West Drive, Lisle, Illinois 60532, 800-345-7999.**

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