



**Guggenheim Enhanced Equity Income Fund
(NSYE: GPM)**

Cusip: 40167B100

Notice to Shareholders

The Guggenheim Enhanced Equity Income Fund (the “Fund”) adopted a policy such that the quarterly distributions to shareholders would consist of net investment income and net realized gains, if any. The quarterly distribution in the amount of \$0.24 per share payable December 31, 2010 from the Fund to shareholders of record on December 15, 2010 is estimated to consist of \$0.240 of ordinary income.

The final determination of the source of the 2010 distributions will be made after the end of the Fund’s fiscal year and will be reported to you in January 2011 on Form 1099-DIV.

THE BANK OF NEW YORK MELLON
Transfer Agent

December 2010