

# Guggenheim Balanced Income Builder Portfolio, Series 1

## Investment Objective

The Guggenheim Balanced Income Builder Portfolio, Series 1 ("Trust") seeks current income with the potential for capital appreciation.

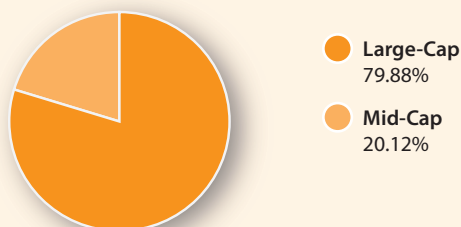
## Why Guggenheim Balanced Income Builder Portfolio?

- 50/50 blend of dividend-paying U.S. equities and tactically selected fixed-income Exchange-Traded Funds ("ETFs")
- Asset allocation has historically been one of the greatest contributors to a portfolio's performance
- Low correlation between equities and fixed-income has the potential to reduce portfolio volatility
- The Trust seeks to provide attractive income within a low yield environment
- Guggenheim Funds Distributors, Inc. (the "Sponsor") and Guggenheim Partners Asset Management, LLC ("GPAM") believe that companies that distribute significant dividends on a consistent basis generally demonstrate strong financial strength and positive performance relative to their peers.

## PORTFOLIO ALLOCATION

The breakdowns and weightings are as of 1/11/12 and subject to change.

### Capitalization Breakdown [excludes Fixed Income ETFs]\*



\*The above Capitalization Breakdown represents 50% of the overall Trust portfolio as of 1/11/2012 and is subject to change.

### Equity Sector Weightings\*

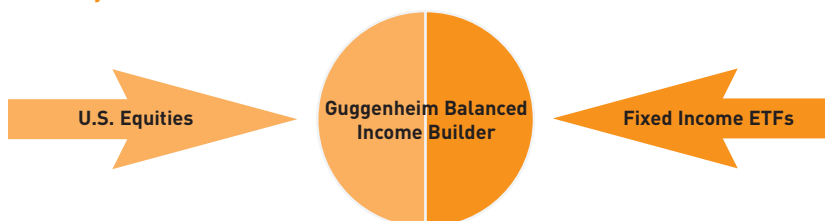
Financials	20.14%
Utilities	19.94%
Consumer Discretionary	16.02%
Consumer Staples	11.88%
Information Technology	8.04%
Industrials	8.02%
Telecommunication Services	8.00%
Health Care	7.96%
<b>TOTAL</b>	<b>100.00%</b>

### Fixed Income Sector Weightings\*

Investment Grade Corporate	54.98%
High Yield Corporate	24.98%
Mortgage Backed Securities	15.02%
Treasury Inflation Protection Securities	5.02%
<b>TOTAL</b>	<b>100.00%</b>

\*The above sector weightings each represent 50% of the overall Trust portfolio as of 1/11/2012 and are subject to change.

## Security Selection



### U.S. Equities

In constructing the common stock component of the Trust's portfolio, 25 securities will be selected based on the following fundamentally based quantitative criteria:

- Begin with all securities in the S&P 1500 Composite Index.
- Each security in the index is scored based within its respective sector on the three financial factors listed below using a scale of 1 through 10 (1 representing the highest ranked 10% in the sector, and 10 representing the lowest ranked 10% in the sector):
  - Return on assets
  - Earnings before interest, taxes, depreciation and amortization ("EBITDA") / Enterprise value
  - Sales per share growth
- Exclude securities that are: included in the S&P 1000 Index; do not pay a regular dividend; have an average daily price volume less than \$600,000 over the prior 20 trading days; have market capitalizations less than 200 million; have a pending cash only merger and acquisition or other corporate action events which will lead to the delisting of the security from the qualifying exchange listed above; and have the lowest 25% combined financial scores on the above three financial factors.
- Rank the remaining stocks by dividend yield from highest to lowest.
- Select an approximately equally weighted portfolio of the 25 stocks with the highest dividend yield and a maximum sector weighting of 20% as of the selection date.

Please note that due to the fluctuating nature of security prices, the weighting of an individual security or sector in the Trust portfolio may change after the portfolio selection date.

### Fixed-Income ETFs

Approximately 50% of the Trust portfolio will constitute ETFs that invest in fixed-income securities. Guggenheim Funds Distributors, Inc. (the "Sponsor"), with the assistance of Guggenheim Partners Asset Management, LLC ("GPAM"), has selected fixed-income ETFs believed to have the best potential for current income. When selecting the ETFs for the Trust, the Sponsor considers a number of factors, including but not limited to, the size, liquidity and daily trading volume, the current dividend yield, the strategy and investment objective, the fixed-income securities held by the ETF, the expense ratio and the overlap of the underlying fixed-income securities held by the ETFs.

**RISK CONSIDERATIONS** As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. • Due to the current state of the economy, the value of the securities held by the Trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers. • The Trust invests in shares of ETFs which are subject to various risks, including management's ability to meet the fund's investment objective. Shares of ETFs may trade at a discount from their net asset value in the secondary market. This risk is separate and distinct from the risk that the net asset value of the ETF shares may decrease. The amount of such discount from net asset value is subject to change from time to time in response to various factors. The underlying ETF has management and operating expenses. You will bear not only your share of your trust's expenses, but also the expenses of the underlying funds. By investing in ETFs, the Trust incurs greater expenses than you would incur if you invested directly in the ETFs. • The Trust is subject to index correlation risk which is the risk that the performance of an ETF will vary from the actual performance of the fund's target index, known as "tracking error." This can happen due to fund expenses, transaction costs, market impact, corporate actions (such as mergers and spin-offs) and timing variances. • The value of the fixed-income securities ETFs will generally fall if interest rates, in general, rise. • An ETF or an issuer of securities held by an ETF may be unwilling or unable to make principal payments and/or to declare dividends in the future, may call a security before its stated maturity, or may reduce the level of dividends declared. • The financial condition of an ETF or an issuer of securities held by an ETF may worsen, resulting in a reduction in the value of your units. • Certain ETFs held by the Trust invest in bonds that are rated below investment-grade and are considered to be "junk" securities, speculative and are subject to greater market and credit risks. • Certain ETFs held by the Trust may

**RISK CONSIDERATIONS CONTINUED ON NEXT PAGE**

# Guggenheim Balanced Income Builder Portfolio

SERIES 1

## PORTFOLIO HOLDINGS

Holdings and weightings are as of 1/11/12 and subject to change.

Symbol	Company Name	Symbol	Company Name
<b>COMMON STOCKS (50.00%)</b>		<b>INFORMATION TECHNOLOGY (4.02%)</b>	
<b>CONSUMER DISCRETIONARY (8.01%)</b>		<b>MCHP</b>	Microchip Technology, Inc.
<b>CVC</b>	Cablevision Systems Corporation	<b>PAYX</b>	Paychex, Inc.
<b>DRI</b>	Darden Restaurants, Inc.	<b>TELECOMMUNICATION SERVICES (4.00%)</b>	
<b>HRB</b>	H&R Block, Inc.	<b>T</b>	AT&T Inc.
<b>WHR</b>	Whirlpool Corporation	<b>VZ</b>	Verizon Communications, Inc.
<b>CONSUMER STAPLES (5.94%)</b>		<b>UTILITIES (9.97%)</b>	
<b>AVP</b>	Avon Products, Inc.	<b>AEE</b>	Ameren Corporation
<b>LO</b>	Lorillard, Inc.	<b>AEP</b>	American Electric Power Company, Inc.
<b>PM</b>	Philip Morris International, Inc.	<b>DUK</b>	Duke Energy Corporation
<b>FINANCIALS (10.07%)</b>		<b>EXC</b>	Exelon Corporation
<b>FII</b>	Federated Investors, Inc.	<b>PPL</b>	PPL Corporation
<b>HCP</b>	HCP, Inc.	<b>EXCHANGE-TRADED FUNDS (50.00%)</b>	
<b>HCN</b>	Health Care REIT, Inc.	<b>CSJ</b>	iShares Barclays 1-3 Year Credit Bond Fund
<b>KIM</b>	Kimco Realty Corporation	<b>MBB</b>	iShares Barclays MBS Bond Fund
<b>PBCT</b>	People's United Financial, Inc.	<b>TIP</b>	iShares Barclays TIPS Bond Fund
<b>HEALTH CARE (3.98%)</b>		<b>LQD</b>	iShares iBoxx Investment Grade Corporate Bond Fund
<b>BMJ</b>	Bristol-Myers Squibb Company	<b>JNK</b>	SPDR Barclays Capital High Yield Bond ETF
<b>LLY</b>	Eli Lilly & Company		
<b>INDUSTRIALS (4.01%)</b>			
<b>LMT</b>	Lockheed Martin Corporation		
<b>WM</b>	Waste Management, Inc.		

**RISK CONSIDERATIONS (CONTINUED)** invest in bonds that are rated as investment-grade by only one rating agency. As a result, such split-rated securities may have more speculative characteristics and are subject to a greater risk of default than securities rated as investment-grade by more than one rating agency. • Certain ETFs held by the Trust invest in foreign securities which present additional risk due to such factors as adverse economic, currency, political, social or regulatory developments in a country, including government seizure of assets, excessive taxation, limitations on the use or transfer of assets, the lack of liquidity or regulatory controls with respect to certain industries or differing legal and/or accounting standards. • Certain ETFs held by the Trust invest in securities issued by companies headquartered or incorporated in countries considered to be emerging markets which are substantially smaller, less liquid and may be exposed to greater volatility and market risks than the U.S. and developed foreign markets. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust. • The Trust includes REITs which may concentrate their investments in specific geographic areas or in specific property types, such as, hotels, shopping malls, residential complexes and office buildings. The value of the REITs and other real estate securities and the ability of such securities to distribute income may be adversely affected by several factors beyond the control of the issuer of the security. • The Trust invests in securities issued by mid-capitalization companies which customarily involve more investment risk than securities of larger capitalization companies. Mid-capitalization companies may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. • Inflation may lead to a decrease in the value of assets or income from investments. • The Sponsor does not actively manage the portfolio. The Trust will generally hold, and may, when creating additional units, continue to buy, the same securities even though a security's outlook, market value or yield may have changed. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts ("UITs") are fixed and not actively managed. An investment in this fixed portfolio should be made with an understanding of the risks involved with owning various types of investments. Industry predictions may not materialize and securities selected for the Trust may not participate in overall industry growth, if any. Units, when redeemed, may be worth more or less than their original purchase price.

This UIT is part of a long-term strategy. Consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available. Investors should consult their tax advisor to determine tax consequences associated with the purchase or sale of units. Guggenheim Funds Distributors, Inc. does not offer tax advice.

**Consider the investment objectives, risks, charges and ongoing expenses of the UIT carefully before investing. The prospectus contains this and other information about the UIT. Please read the prospectus carefully before investing. To obtain a prospectus, visit [www.guggenheimfunds.com](http://www.guggenheimfunds.com) or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.**

## PORTFOLIO SUMMARY

Inception Date	January 12, 2012
Termination Date	February 26, 2014
Initial Offer Price	\$10.00
Number of Issues	30
Historical Annual Dividend Distribution*	\$0.4048
Distributions**	25th day of each month commencing on February 25, 2012, if any

\* The Historical Annual Dividend Distribution is as of 1/11/12 and subject to change.

\*\* The amount of distributions of the Trust may be lower or greater than the above-stated amount due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. Fees and expenses of the Trust may vary as a result of a variety of factors including the Trust's size, redemption activity, brokerage and other transaction costs and extraordinary expenses.

## TICKETING INFORMATION

CUSIP (cash payment)	40167Q842
CUSIP (reinvestment accounts)	40167Q859
CUSIP (fee-cash)	40167Q867
CUSIP (fee-reinvest)	40167Q875
Ticker	CGBIAX

## SALES CHARGES

Sales Charge ("S/C") is based on a \$10 per unit offering price.

	Amount Per Unit	Max Per Unit %
Up-front S/C	\$0.100	1.00%
Year One Deferred S/C	\$0.245	2.45%
Creation and Development ("C&D") Fee	\$0.050	0.50%
Total S/C	\$0.395	3.95%

The deferred sales charge ("DSC") will be deducted in monthly installments on the last business day commencing October 2012 and ending December 2012. If units are redeemed prior to the DSC period, the entire DSC will be collected.

For unit prices other than \$10, percentages of initial sales charge, C&D fees, and DSCs will vary. Early redemption of units will still cause payment of the DSC.

## VOLUME DISCOUNT BREAKPOINTS

Purchase Amount	Sales Charge Reductions (as a % of the Public Offering Price)
Less than \$50,000	0.00%
\$50,000 - \$99,999	0.25%
\$100,000 - \$249,999	0.50%
\$250,000 - \$499,999	0.75%
\$500,000 - \$999,999	1.00%
\$1,000,000 or more	1.50%