

GUGGENHEIM BLUEPRINTS® STRATEGY

Guggenheim Growth & Income Strategy Portfolio of CEFs, Series 1

Investment Objective

The Guggenheim Growth & Income Strategy Portfolio of CEFs, Series 1 ("Trust") seeks to provide current income and the potential for capital appreciation.

Why Growth & Income Portfolio?

Stable Income – The Trust will invest in common shares of closed-end investment companies ("closed-end funds") that Guggenheim Funds Distributors, Inc. (the "Sponsor") believes have attractive discount valuations and stable distribution histories.

Enhanced Return Potential – The Trust's portfolio of income-oriented closed-end funds offers the potential for enhanced yield and total return in light of closed-end funds' ability to trade at discounts to their underlying net asset value.

Diversification – At the time of deposit, the Trust's investments are diversified across several different asset classes and management styles which may help investors create a more balanced portfolio with potentially lower volatility.

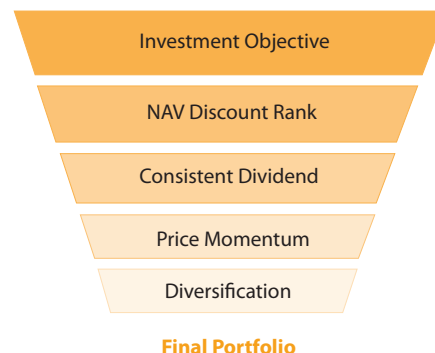
It is important to recognize that closed-end funds face specific risks that may affect their ability to achieve their investment objectives. Some of the securities held by the closed-end funds are income-producing securities, including high-yield or "junk bonds", the generic names for bonds rated below investment-grade which may involve additional risks. See Risk Considerations for more detailed information.

Security Selection

The security selection process begins by identifying the entire universe of U.S.-listed closed-end funds. Each closed-end fund is then ranked for each of the following four factors: Current percentage discount from net asset value ("NAV Discount"); current NAV Discount compared to the closed-end fund's two-year historical NAV Discount; volatility of distributions paid over the last 12 quarters; six-month market price momentum.

The 40 closed-end funds with the highest average of the four rankings will be selected for the Trust portfolio, subject to the following constraints: Minimum per share price of \$5 as of the selection date; exclude tax-exempt income closed-end funds; exclude closed-end funds that have a net asset value of less than \$100 million; exclude securities with 30-days average trading volume of less than \$400,000 (or less than the median universe average trading volume if that is less than \$400,000); exclude closed-end funds advised by the Sponsor or its affiliates; no more than 30% of the Trust portfolio will comprise equity closed-end funds with a dividend investment objective; no more than 15% of the Trust portfolio will comprise closed-end funds classified as balanced/multi-asset funds; and no more than 15% of the Trust portfolio will comprise closed-end funds with similar investment strategy categories.

The 40 closed-end funds selected for the portfolio will be approximately equally-weighted as of the selection date.



CLOSED-END FUND ASSET CLASS ALLOCATION

The Trust is comprised of various income oriented closed-end funds selected by Guggenheim, which contain securities of different asset classes.

Asset Class Allocation	Weight
Senior Loan	15.07%
Covered Call	14.93%
Balanced	14.98%
Equity - Dividend	12.49%
Global Income	10.04%
Diversified	7.48%
Preferreds	5.02%
Emerging Market Income	5.01%
Government	5.00%
Mortgage Bond	2.51%
REIT	2.50%
Investment Grade	2.49%
Convertible	2.48%
TOTAL	100.00%

Portfolio is fixed and unmanaged. Weightings are as of 1/23/12 and are subject to change.

PORTFOLIO HOLDINGS

Holdings and weightings are as of 1/23/2012 and subject to change.

Symbol	Company Name	Symbol	Company Name
NIE	AGIC Equity & Convertible Income Fund	MGF	MFS Government Markets Income Trust
ACG	AllianceBernstein Income Fund, Inc.	MIN	MFS Intermediate Income Trust
CSP	American Strategic Income Portfolio III	MSD	Morgan Stanley Emerging Markets Debt Fund, Inc.
DVF	BlackRock Diversified Income Strategies Fund, Inc.	JCE	Nuveen Core Equity Alpha Fund
BDV	BlackRock Equity Dividend Trust	JLA	Nuveen Equity Premium Advantage Fund
FRA	BlackRock Floating Rate Income Strategies Fund, Inc.	JPG	Nuveen Equity Premium and Growth Fund
BOE	BlackRock Global Opportunities Equity Trust	JPZ	Nuveen Equity Premium Income Fund
BDT	BlackRock Strategic Equity Dividend Trust	JSN	Nuveen Equity Premium Opportunity Fund
CHI	Calamos Convertible Opportunities and Income Fund	JGT	Nuveen Multi-Currency Short-Term Government Income Fund
CSQ	Calamos Strategic Total Return Fund	JPC	Nuveen Multi-Strategy Income and Growth Fund
IGR	CBRE Clarion Global Real Estate Income Fund	JQC	Nuveen Multi-Strategy Income and Growth Fund 2
GLV	Clough Global Allocation Fund	NSL	Nuveen Senior Income Fund
GLO	Clough Global Opportunities Fund	JTD	Nuveen Tax-Advantaged Dividend Growth Fund
EVV	Eaton Vance Limited Duration Income Fund	JTA	Nuveen Tax-Advantaged Total Return Strategy Fund
EVF	Eaton Vance Senior Income Trust	HCF	Pyxis Credit Strategies Fund
FAM	First Trust /Aberdeen Global Opportunity Income Fund	SGL	Strategic Global Income Fund, Inc.
FFA	First Trust Enhanced Equity Income Fund	ERC	Wells Fargo Advantage Multi-Sector Income Fund
GDL	GDL Fund	EMD	Western Asset Emerging Markets Income Fund, Inc.
VBF	Invesco Van Kampen Bond Fund	WIA	Western Asset/Claymore Inflation-Linked Securities & Income Fund
VTA	Invesco Van Kampen Dynamic Credit Opportunities Fund		
LGI	Lazard Global Total Return and Income Fund, Inc.		

RISK CONSIDERATIONS As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. The value of your investment may fall over time. • Due to the current state of the economy, the value of the securities held by the Trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers. • The Trust includes closed-end funds which are subject to various risks, including management's ability to meet the closed-end fund's investment objective and to manage the closed-end fund's portfolio during periods of market turmoil and as investors' perceptions regarding closed-end funds or their underlying investments change. Closed-end funds are not redeemable at the option of the shareholder and they may trade in the market at a discount to their net asset value. Closed-end funds may also employ the use of leverage which increases risk and volatility. • The closed-end funds held by the Trust invest in common stocks. Common stock prices fluctuate for several reasons including changes in investors' perceptions of the financial condition of an issuer, changes in the general condition of the relevant stock market, such as the market volatility recently exhibited, or when political or economic events affect the issuers. Common stock prices may also be particularly sensitive to rising interest rates, as the cost of capital rises and borrowing costs increase. • The value of the fixed-income securities in the closed-end funds will generally fall if interest rates, in general, rise. • Certain closed-end funds held by the Trust invest in securities that are rated below investment-grade and are considered to be "junk" securities, speculative and are subject to greater market volatility and credit risks. • Certain closed-end funds held by the Trust may invest in securities that are rated as investment-grade by only one rating agency. As a result, such split-rated securities may have more speculative characteristics and are subject to a greater risk of default than securities rated as investment-grade by more than one rating agency. • Certain closed-end funds held by the Trust invest in senior loans which are subject to various risks including defaults of borrower's obligations to pay principal or interest when due. Non-payments result in a reduction of income to the applicable closed-end fund. There is also no assurance that if the senior loan is secured by collateral that the liquidation of the collateral would satisfy the borrower's obligation in the event of non-payment. In addition, the amount of public information available on senior loans generally is less extensive than that available for other types of assets. • Certain closed-end funds held by the Trust invest in convertible securities. The market values of convertible securities tend to decline as interest rates increase and, conversely, to increase as interest rates decline. However, a convertible security's market value also tends to reflect the market price of the common stock of the issuing company. Convertible securities fall below debt obligations of the same issuer in order of preference or priority in the event of a liquidation and are typically unrated or rated lower than such debt obligations. • Certain closed-end funds held by the Trust invest in call options. The call writing portion of the investment strategy of the closed-end funds may not be successful in that the closed-end funds may not realize the full appreciation of stocks on which the closed-end funds have written call options. The ability to successfully implement the closed-end fund's investment strategy depends on the closed-end fund's adviser's ability to predict pertinent market movements, which cannot be assured. • The value of a call option held by a closed-end fund may be adversely affected if the market for the option becomes less liquid or smaller. The value of an option will be affected by changes in the value and dividend rates of the stock subject to the option, an increase in interest rates, a change in the actual and perceived volatility of the stock market and the common stock, and the remaining time to expiration. • Certain closed-end funds held by the Trust invest in foreign securities which present additional risk due to such factors as adverse economic, currency, political, social or regulatory developments in a country, including government seizure of assets, excessive taxation, limitations on the use or transfer of assets, the lack of liquidity or regulatory controls with respect to certain industries or differing legal and/or accounting standards. • Certain closed-end funds held by the Trust invest in securities issued by companies headquartered or incorporated in countries considered to be emerging markets which are substantially smaller, less liquid and may be exposed to greater volatility and market risks than the U.S. and developed foreign markets. • Certain closed-end funds held by the Trust invest in REITs and other real estate securities which may concentrate their investments in specific geographic areas or in specific property types. The value of the REIT and the ability of the REIT to distribute income may be adversely affected by several factors beyond the control of the issuer of the REIT. • Current economic conditions may lead to limited liquidity and greater volatility. • A closed-end fund or an issuer of securities held by a closed-end fund may be unwilling or unable to make principal payments and/or to declare distributions in the future, may call a security before its stated maturity, or may reduce the level of distributions declared. • The financial condition of a closed-end fund or an issuer of securities held by a closed-end fund may worsen, resulting in a reduction in the value of your units. • Inflation may lead to a decrease in the value of assets or income from investments. • The Sponsor does not actively manage the portfolio. **Please note** that the Sponsor or an affiliate may be engaged as a service provider to certain closed-end funds held by the Trust and therefore certain fees paid by the Trust to such closed-end funds will be paid to the Sponsor or an affiliate for its services to such closed-end funds. **In addition to the expenses of the units of the Trust, the Trust is subject to various expenses of closed-end funds. Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts ("UITs") are fixed and not actively managed. An investment in this fixed portfolio should be made with an understanding of the risks involved with owning various types of investments. Industry predictions may not materialize and securities selected for the Trust may not participate in overall industry growth, if any. Units, when redeemed, may be worth more or less than their original purchase price.

This UIT is part of a long-term strategy. Consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available. Investors should consult their tax advisor to determine tax consequences associated with the purchase or sale of units. Guggenheim Funds Distributors, Inc. does not offer tax advice.

Consider the investment objectives, risks, charges and ongoing expenses of the UIT carefully before investing. The prospectus contains this and other information about the UIT. Please read the prospectus carefully before investing. To obtain a prospectus, visit www.guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.

PORTFOLIO SUMMARY

Inception Date	January 24, 2012
Termination Date	May 7, 2013
Initial Offer Price	\$10.00
Number of Issues	40
Historical Annual Dividend Distribution*	\$0.7363
Distributions**	25th day of each month commencing on February 25, 2012, if any

* The Historical Annual Dividend Distribution is as of 1/23/2012 and subject to change.

** The amount of distributions of the Trust may be lower or greater than the above-stated amount due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. Fees and expenses of the Trust may vary as a result of a variety of factors including the Trust's size, redemption activity, brokerage and other transaction costs and extraordinary expenses.

TICKETING INFORMATION

CUSIP (cash payment)	40167T226
CUSIP (reinvestment accounts)	40167T234
CUSIP (fee-cash)	40167T242
CUSIP (fee-reinvest)	40167T259
Ticker	CGGSAX

SALES CHARGES

Sales Charge ("S/C") is based on a \$10 per unit offering price.

	Amount Per Unit	Max Per Unit %
Up-front S/C	\$0.100	1.00%
Year One Deferred S/C	\$0.145	1.45%
Creation and Development ("C&D") Fee	\$0.050	0.50%
Total S/C	\$0.295	2.95%

The deferred sales charge ("DSC") will be deducted in monthly installments on the last business day commencing May 2012 and ending July 2012. If units are redeemed prior to the DSC period, the entire DSC will be collected.

For unit prices other than \$10, percentages of initial sales charge, C&D fees, and DSCs will vary. Early redemption of units will still cause payment of the DSC.

VOLUME DISCOUNT BREAKPOINTS

Purchase Amount	Sales Charge Reductions (as a % of the Public Offering Price)
Less than \$50,000	0.00%
\$50,000 - \$99,999	0.25%
\$100,000 - \$249,999	0.50%
\$250,000 - \$499,999	0.75%
\$500,000 - \$999,999	1.00%
\$1,000,000 or more	1.50%