

GUGGENHEIM BLUEPRINTS® STRATEGY

Guggenheim International Dividend Strategy Portfolio, Series 14

Investment Objective

The Guggenheim International Dividend Strategy Portfolio, Series 14 ("Trust") seeks to provide total return primarily through capital appreciation and dividend income.

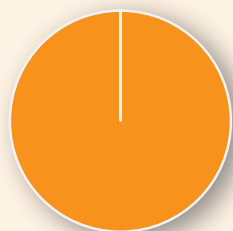
Trust Highlights

- Invests in a diversified portfolio of international equity securities listed on major U.S. exchanges.
- Strategy is to capture international growth potential, while applying dividend income to counterbalance global economic volatility and to insulate the Trust from further potential domestic slowdown.
- Guggenheim Funds Distributors, Inc. (the "Sponsor"), with the assistance of Guggenheim Partners Asset Management, LLC ("GPAM"), an affiliate of the Sponsor and Guggenheim Partners, LLC, has selected the securities to be included in the Trust's portfolio.
- The Sponsor and GPAM believe that companies that distribute significant dividends on a consistent basis demonstrate strong financial strength and positive performance relative to their peers.

PORTFOLIO ALLOCATION

Breakdown and weightings are as of 12/30/11 and subject to change.

Capitalization Breakdown



● Large-Cap
100.00%

Country (Headquarters) Weightings

Great Britain	20.07%
Brazil	19.86%
Canada	16.70%
France	10.02%
Chile	6.70%
Philippines	3.38%
Russia	3.36%
Spain	3.35%
Australia	3.34%
Italy	3.32%
Bermuda	3.31%
Netherlands	3.31%
Taiwan	3.28%
TOTAL	100.00%

Country Classification Breakdown

Developed	60.11%
Emerging	39.89%
TOTAL	100.00%

Security Selection

Security Selection Rules:

In constructing the Trust's portfolio, 30 securities will be selected based on the following fundamentally based quantitative criteria:

1. Start with an initial universe of securities that includes all non-U.S. domiciled companies with equity securities listed on a major U.S. exchange.

2. Reduce the initial universe of securities to a sub-universe that includes all securities that meet the following requirements:

Market capitalization greater than \$5 billion; Free float* over 20% of common shares outstanding; Minimum 20-day average daily dollar trading volume of \$500,000; Minimum one-year price history for each non-U.S. domiciled company's equity security traded on a major U.S. exchange

as of the date of selection; Minimum three-year price history for each non-U.S. domiciled company's equity security traded on the company's local, foreign exchange, as of the date of selection; Duplication screen so that in the event a parent company has multiple classes of securities that meet the above criteria, the class that has the greatest market capitalization is considered for final selection.

3. Dividend Yield Rule: Select from the sub-universe, the 30 securities, as of the date of selection, with the highest average 12-quarter dividend yield, which, during such time, have had consistent annual dividend yields greater than the median dividend yield of the securities in the sub-universe for any given year.

Portfolio Diversification & Concentration Rules:

The Trust's portfolio will consist of 30 securities using the Security Selection Rules outlined above that also satisfy the Portfolio Diversification & Concentration Rules below:

1. Sector Diversification: The Trust's portfolio must consist of securities from a minimum of six of the Global Industry Classification Standards ("GICS") sectors, with no more than 25% of the Trust's portfolio in any single GICS sector as of the date of selection.

2. Geographical Diversification: The Trust's portfolio must consist of securities from companies headquartered in at least 10 different countries with no more than 20% of the Trust's portfolio from any single country as of the date of selection.

Please note that due to the fluctuating nature of security prices, the weighting of an individual security or sector in the Trust portfolio may change after the portfolio selection date. In the event that any diversification or concentration limit is breached in the construction of the Trust's portfolio, the lowest dividend-yielding security that breached the limit is removed and the Dividend Yield Rule is reapplied until a portfolio of 30 securities is generated that satisfies both the Security Selection Rules and the Portfolio Diversification & Concentration Rules.

PORTFOLIO HOLDINGS

Holdings and weightings are as of 12/30/11 and subject to change.

Symbol	Company Name	Symbol	Company Name
CONSUMER STAPLES (6.66%)			
BTI	British American Tobacco PLC	GSK	GlaxoSmithKline PLC
ABV	Cia de Bebidas das Americas	SNY	Sanofi
ENERGY (23.31%)			
BTE	Baytex Energy Corporation	INFORMATION TECHNOLOGY (3.28%)	
E	ENI SpA	TSM	Taiwan Semiconductor Manufacturing Company Limited
PWE	Penn West Petroleum Limited	MATERIALS (3.33%)	
PBR	Petroleo Brasileiro SA	SID	Cia Siderurgica Nacional SA
RDS/A	Royal Dutch Shell PLC	TELECOMMUNICATION SERVICES (20.08%)	
SDRL	Seadrill Limited	BCE	BCE, Inc.
TOT	Total SA	FTE	France Telecom SA
FINANCIALS (23.37%)			
BCH	Banco de Chile	MBT	Mobile Telesystems OJSC
SAN	Banco Santander Chile	PHI	Philippine Long Distance Telephone Company
STD	Banco Santander SA	VIV	Telefonica Brasil SA
BMO	Bank of Montreal	VOD	Vodafone Group PLC
CM	Canadian Imperial Bank of Commerce	UTILITIES (9.93%)	
PUK	Prudential PLC	CIG	Cia Energetica de Minas Gerais
WBK	Westpac Banking Corporation	CPL	CPFL Energia SA
HEALTH CARE (10.04%)			
AZN	AstraZeneca PLC	NGG	National Grid PLC

Begin with All Non-U.S. Domiciled Companies Listed on a Major U.S. Exchange

Liquidity Screens

Screen for High & Consistent Dividends

Sector and Geographic Diversification

Final Portfolio

PORTFOLIO SUMMARY

Inception Date	January 3, 2012
Termination Date	April 1, 2013
Initial Offer Price	\$10.00
Number of Issues	30
Historical Annual Dividend Distribution*	\$0.4954
Distributions**	25th day of each month commencing on January 25, 2012, if any

* Historical Annual Dividend Distribution is as of 12/30/11 and subject to change.

** The amount of distributions of the Trust may be lower or greater than the above-stated amount due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. Fees and expenses of the Trust may vary as a result of a variety of factors including the Trust's size, redemption activity, brokerage and other transaction costs and extraordinary expenses.

TICKETING INFORMATION

CUSIP (cash payment)	40167Q107
CUSIP (reinvestment accounts)	40167Q115
CUSIP (fee-cash)	40167Q123
CUSIP (fee-reinvest)	40167Q131
Ticker	CMVPNX

SALES CHARGES

Sales Charge ("S/C") is based on a \$10 per unit offering price.

	Amount Per Unit	Max Per Unit %
Up-front S/C	\$0.100	1.00%
Year One Deferred S/C	\$0.145	1.45%
Creation and Development ("C&D") Fee	\$0.050	0.50%
Total S/C	\$0.295	2.95%

The deferred sales charge ("DSC") will be deducted in monthly installments on the last business day commencing May 2012 and ending July 2012. If units are redeemed prior to the DSC period, the entire DSC will be collected.

For unit prices other than \$10, percentages of initial sales charge, C&D fees, and DSCs will vary. Early redemption of units will still cause payment of the DSC.

VOLUME DISCOUNT BREAKPOINTS

Purchase Amount	Sales Charge Reductions (as a % of the Public Offering Price)
Less than \$50,000	0.00%
\$50,000 - \$99,999	0.25%
\$100,000 - \$249,999	0.50%
\$250,000 - \$499,999	0.75%
\$500,000 - \$999,999	1.00%
\$1,000,000 or more	1.50%

RISK CONSIDERATIONS As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. • Due to the current state of the economy, the value of the securities held by the Trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers. • The Trust invests in U.S.-listed foreign securities and American Depositary Receipts ("ADRs") which presents additional risk. ADRs are issued by a bank or trust company to evidence ownership of underlying securities issued by foreign corporations. Securities of foreign issuers present risks beyond those of domestic securities. More specifically, foreign risk is the risk that foreign securities will be more volatile than U.S. securities due to such factors as adverse economic, currency, political, social or regulatory developments in a country, including government seizure of assets, excessive taxation, limitations on the use or transfer of assets, the lack of liquidity or regulatory controls with respect to certain industries or differing legal and/or

accounting standards. • The Trust includes securities issued by companies headquartered or incorporated in countries considered to be emerging markets which are generally defined as countries with low per capita income in the initial stages of their industrialization cycles. Risks of investing in developing or emerging countries include the possibility of investment and trading limitations, liquidity concerns, delays and disruptions in settlement transactions, political uncertainties and dependence on international trade and development assistance. Companies headquartered in emerging market countries may be exposed to greater volatility and market risk. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust. • Inflation may lead to a decrease in the value of assets or income from investments. • The Sponsor does not actively manage the portfolio. **Please see the Trust prospectus for more complete risk information.**

***Free Float** is defined as an estimate of the proportion of shares without sales restrictions that are not held by Large Owners (defined as those owners required to make a filing with the Securities and Exchange Commission under Section 13(d) of the Securities Exchange Act of 1934 due to owning more than 5% of any class of a company's shares.)

Unit Investment Trusts ("UITs") are fixed and not actively managed. An investment in this fixed portfolio should be made with an understanding of the risks involved with owning various types of investments. Industry predictions may not materialize and securities selected for the Trust may not participate in overall industry growth, if any. Units, when redeemed, may be worth more or less than their original purchase price.

This UIT is part of a long-term strategy. Consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available. Investors should consult their tax advisor to determine tax consequences associated with the purchase or sale of units. Guggenheim Funds Distributors, Inc. does not offer tax advice.

Consider the investment objectives, risks, charges and ongoing expenses of the UIT carefully before investing. The prospectus contains this and other information about the UIT. Please read the prospectus carefully before investing. To obtain a prospectus, visit www.guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.