

ETF

NYSE ARCA LISTED

HGIINTERNATIONAL/GLOBAL EQUITY
AS OF 3.31.2012Style Allocation **International Large Value**
Investment Strategy **Distribution Optimized****FUND FACTS**

IIV Ticker	HGIIV
CUSIP	18383Q804
Underlying Index (Symbol)	Zacks International Multi-Asset Income Index (ZAXIH)
Index Weighting Methodology	Zacks Proprietary Method
Rebalance Frequency	Semi-Annually
Distribution Schedule (if any)	Quarterly
Fund Inception Date	7.11.2007

FUND CHARACTERISTICS As of 3.31.2012

Number of Securities	146
Average Market Capitalization	\$26.6 Billion
Price/Earnings (P/E)	14.28x
Price/Book (P/B)	1.91x
Beta	1.03
Alpha	5.48
Standard Deviation (Fund/MSCI EAFE Index)	22.23 / 20.89

Fund characteristics definitions on back page.

★★★★★ OVERALL MORNINGSTAR RATING™

AS OF 3.31.2012 This fund was rated 5 stars for the overall and three-year periods among 320 Foreign Large Value funds. Morningstar category is based on the underlying securities of the ETF and not the objective. The Morningstar Rating™ is provided for those exchange-traded funds ("ETFs") with at least a three-year history. Ratings are based on the ETF's Morningstar Risk-Adjusted Return measure which accounts for variation in monthly performance, placing more emphasis on downward variations and rewarding consistent performance. An ETF's risk-adjusted return includes a brokerage commission estimate. This estimate is intended to reflect what an average investor would pay when buying or selling an ETF. PLEASE NOTE, this estimate is subject to change and the actual brokerage commission an investor pays may be higher or lower than this estimate. Morningstar compares each ETF's risk-adjusted return to the open-end mutual fund rating breakpoints for that category. Consistent with the open-end mutual fund ratings, the top 10% of ETFs in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The overall rating for an ETF is based on a weighted average of the time-period ratings (e.g., the ETF's 3-, 5-, and 10-year rating). The determination of an ETF's rating does not affect the retail open end mutual fund data published by Morningstar. Past performance is no guarantee of future results.

GUGGENHEIM INTERNATIONAL MULTI-ASSET INCOME ETF**STRATEGY OVERVIEW**

Guggenheim International Multi-Asset Income ETF (HGI) seeks investment results that correspond generally to the performance, before the fund's fees and expenses, of an index called the Zacks International Multi-Asset Income Index. The Index is comprised of 150 stocks selected, based on investment and other criteria, from a universe of international companies, global REITs, master limited partnerships ("MLPs"), Canadian royalty trusts, American depositary receipts ("ADRs") of emerging market companies and U.S. listed closed-end funds that invest in international companies, and at all times is comprised of at least 40% non-U.S. securities. The companies in the universe are selected using a proprietary strategy developed by Zacks Investment Research, Inc., the fund's index provider. The Index is designed to identify a diversified group of companies with potentially high income and superior risk-return profiles, as determined by the index provider, in an effort to potentially outperform the MSCI EAFE Index and other benchmark indices on a risk-adjusted basis. The Index constituent selection methodology utilizes multi-factor proprietary selection rules to identify those stocks that offer the greatest potential from a yield and risk/return perspective. The approach is specifically designed to enhance investment applications and investability. HGI will invest at least 90% of its total assets in stocks that comprise the Index (and underlying securities representing the ADRs included in the Index). HGI generally will invest in all of the securities comprising the Index in proportion to their weightings in the Index.

AVERAGE ANNUAL TOTAL RETURNS As of 3.31.2012

	YTD	3-Month	1-Year	3-Year	5-Year	Since Fund Inception (7.11.2007)	Gross Expense Ratio/Expense Cap
Market Price	10.08%	10.08%	-5.04%	24.00%	—	-2.56%	1.09%/0.65%
NAV	9.68%	9.68%	-5.11%	23.95%	—	-2.70%	1.09%/0.65%
Zacks International Multi-Asset Income Index	10.32%	10.32%	-4.20%	24.61%	—	-2.07%	—
MSCI EAFE Index	10.86%	10.86%	-5.77%	17.13%	—	-5.36%	—

CALENDAR YEAR TOTAL RETURNS For the one-year period beginning 12.31 and ending 12.31 the following year

	2008	2009	2010	2011
Market Price	-40.47%	50.04%	12.11%	-11.28%
NAV	-44.11%	51.68%	12.24%	-11.06%

Performance displayed represents past performance, which is no guarantee of future results. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than original cost. Current performance may be lower or higher than the performance data quoted. For up-to-date fund performance, including performance current to the most recent month-end, please visit our web site at guggenheimfunds.com. ETFs are subject to third-party transaction fees/commissions. Net asset value (NAV) is calculated by subtracting total liabilities from total assets, then dividing by the number of shares outstanding. Market close is the last price at which shares are traded. Fund shares may trade at, above or below NAV. For additional information, please see the fund's prospectus.

Data is subject to change on a daily basis. Since inception returns assume a purchase of the ETF at the initial share price for share price returns or the initial net asset value (NAV) per share for NAV returns. Partial year returns are cumulative, not annualized. Returns reflect the reinvestment of dividends. The Morgan Stanley Capital International Europe Australasia and Far East Index (MSCI EAFE) is a capitalization-weighted measure of stock markets in Europe, Australasia and the Far East. The referenced indices are unmanaged and not available for direct investment. Index performance does not reflect transaction costs, fees or expenses.

The gross expense ratio reflects the fund's actual total annual operating expense ratio, gross of any fee waivers or expense reimbursements as of its most recent prospectus. While there is currently a contractual fee waiver in place through December 31, 2013, some expenses fall outside of this expense cap and therefore net operating expenses may be higher. Without this expense cap, actual returns would be lower.

TOP FUND SECTORS*

Financials	26.93%
Energy	15.43%
Telecommunication Services	14.20%
Utilities	6.60%
Industrials	6.92%
Materials	10.10%
Consumer Discretionary	7.21%
Health Care	3.29%
Consumer Staples	4.91%
Information Technology	4.41%

TOP FUND GEOGRAPHIC WEIGHTINGS

United Kingdom	11.86%	Germany	7.45%
United States	14.15%	China	4.61%
Canada	5.38%	Brazil	5.57%
Hong Kong	4.49%	Netherlands	5.05%
France	7.81%	Japan	4.95%

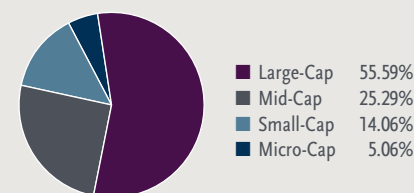
TOP 10 FUND HOLDINGS

Enerplus Corp.	2.20%
Chesapeake Granite Wash Trust	2.19%
SandRidge Mississippian Trust	2.08%
Penn West Petroleum, Ltd.	2.08%
Telefonica Brasil SA ADR	1.51%
Portugal Telecom SGPS SA	1.42%
Veolia Environnement SA	1.39%
Companhia Energetica de Minas Gerais-CEMIG ADS	1.32%
Fly Leasing, Ltd. ADS	1.18%
PostNL N.V.	1.18%

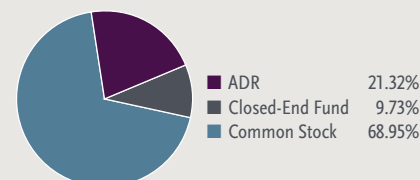
*Sector exposure is based upon non closed-end fund securities within the fund.

All data as of 3.31.2012 and is provided by Guggenheim Funds Distributors, Inc. or Morningstar. Data and fund characteristics are subject to change on a daily basis. Data represents a percentage of the fund's holdings, excluding cash. The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell.

FUND CAPITALIZATION



SECURITY TYPE BREAKDOWN



Average Market Capitalization is the geometric mean of the market capitalizations for all the securities in a fund's portfolio. **P/E Ratio** is a harmonic weighted average and is equal to a security's market capitalization divided by its after-tax earnings over the most recent 12-month period. **P/B Ratio** is a harmonic weighted average and is equal to a security's market capitalization divided by its book value. **Beta** is the measure of a fund's sensitivity to the Index. By definition, the beta of the Index is 1.00. Any fund with a higher beta is more volatile than the Index. Likewise, any portfolio with a lower beta will be less volatile than the index in the stated period. **Alpha** is a statistical measurement that depicts the performance difference between a fund's return and an underlying performance benchmark, given a fund's level of volatility, measured by beta. The benchmark will always reflect an alpha of 0.00%. A positive alpha indicates a fund has performed better than its beta would predict in the stated period. **Standard deviation** is a measure of historical volatility that indicates the degree to which an investment's returns fluctuate around its average return. Generally, a higher standard deviation indicates a more risky investment.

RISK CONSIDERATIONS Investors should consider the following risk factors and special considerations associated with investing in the fund, which may cause you to lose money, including the entire principal amount that you invest. **Equity Risk:** The value of the equity securities held by the fund will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the fund participate, or factors relating to specific companies in which the fund invests. **Foreign Investment Risk:** The fund's investments in non-U.S. issuers may involve unique risks compared to investing in securities of U.S. issuers, including less market liquidity, generally greater market volatility than U.S. securities and less complete financial information than for U.S. issuers. **Emerging Markets Risk:** Emerging market countries are countries that major international financial institutions, such as the World Bank, generally consider to be less economically mature than developed nations. **Financial Services Sector Risk:** The financial services industries are subject to extensive government regulation, can be subject to relatively rapid change due to increasingly blurred distinctions between service segments, and can be significantly affected by availability and cost of capital funds, changes in interest rates, the rate of corporate and consumer debt defaults, and price competition. **Telecommunications Sector Risk:** The telecommunications sector is subject to extensive government regulation. The costs of complying with governmental regulations, delays or failure to receive required regulatory approvals or the enactment of new adverse regulatory requirements may adversely affect the business of the telecommunications companies. **Canadian Risk:** Investing in Canadian royalty trusts and stocks listed on the TSX subjects the fund to: Commodity Exposure Risk. Reliance on Exports Risk. U.S. Economic Risk. Structural Risk (Political Risk). **Canadian Royalty Trust Risk:** As the fund invests in Canadian royalty trusts, it is subject to the following risks applicable to Canadian royalty trusts: Lack of Diversification. Potential Sacrifice of Growth. No Guarantees. **REIT Risk:** These risks include, among others,

adverse changes in national, state or local real estate conditions; obsolescence of properties; changes in the availability, cost and terms of mortgage funds; and the impact of changes in environmental laws. **Master Limited Partnership Risk:** Investments in securities of MLPs involve risks that differ from an investment in common stock. Holders of the units of MLPs have more limited control and limited rights to vote on matters affecting the partnership. There are also certain tax risks associated with an investment in units of MLPs. In addition, conflicts of interest may exist between common unit holders, subordinated unit holders and the general partner of a MLP, including a conflict arising as a result of incentive distribution payments. **Risks of Investing In Other Investment Companies:** Investment risks, include, among others, the fact that shares of other investment companies are subject to the management fees and other expenses of those companies, and the purchase of shares of some investment companies (in the case of closed-end investment companies) may sometimes require the payment of substantial premiums above the value of such companies' portfolio securities or net asset values. **Small- and Medium-Sized Company Risk:** Investing in securities of small and medium-sized companies involves greater risk than is customarily associated with investing in more established companies. These companies' securities may be more volatile and less liquid than those of more established companies. These securities may have returns that vary, sometimes significantly, from the overall stock market. In addition the fund is subject to **Non-Correlation Risk, Replication Management Risk, Issuer-Specific Changes and Non-Diversified fund Risk. Please read the fund's prospectus for more detailed information on these risks and considerations.** As with any investment, you should consider how your investment will be taxed. The tax information contained in the prospectus is provided as general information. Investors should consult a tax professional about the tax consequences of an investment as Guggenheim Funds Distributors, Inc. does not offer tax advice.

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Consider the investment objectives, risks, charges and ongoing expenses of any ETF carefully before investing. The prospectus or summary prospectus, if available, contains this and other relevant information. Please read the prospectus carefully before investing. To obtain a prospectus, visit guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800.345.7999.

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