GUGGENHEIM

EXCHANGE-TRADED FUNDS

Guggenheim S&P Global Dividend Opportunities Index ETF

LVL
LISTED NYSE ARCA

AS OF 9/30/2011

FUND FACTS

Symbol/Intraday NAV Symbol	LVL/LVLIV
CUSIP	18383M860
Style Allocation	World
Underlying Index/Symbol	S&P Global Dividend Opportunities NR Index (SPGTGDON)
Index Weighting Methodology	Modified-Dividend Weighting
Rebalance Schedule	Semi-Annually
Distribution Schedule (if any)	Quarterly
Fund Inception Date	6/25/2007

FUND CHARACTERISTICS

Number of Securities	100
Average Market Capitalization[1]	$6.6 Billion
Price/Earnings (P/E)[2]	7.5x
Price/Book (P/B)[3]	1.4x
Beta[4]	1.33
Alpha[5]	2.23
Standard Deviation[6] (Fund/MSCI World Index)	32.05/23.09

All data as of 9/30/2011 and is subject to change on a daily basis. See next page for footnotes.

*Prior to September 30, 2011, the Fund reported total returns that had excluded the withholding taxes of dividend income for the S&P Global Dividend Opportunities Index. Post September 30, 2011, the Fund is reporting net returns that do take into account the withholding taxes of dividend income for the S&P Global Dividend Opportunities NR Index.

The Guggenheim S&P Global Dividend Opportunities Index ETF seeks investment results that correspond generally to the performance, before the Fund's fees and expenses, of an equity index called the S&P Global Dividend Opportunities NR Index. The Index consists of 100 common stocks and sponsored and unsponsored American depositary receipts ("ADRs") (which may include other investment companies, including business development companies) that offer high dividend yields chosen from a universe consisting of the stocks listed on the exchanges of those countries included in the S&P Global Broad Market Index. Potential Index constituents include common stocks and ADRs with market capitalizations greater than $1.0 billion at the time of reconstitution, which for ADRs is determined based on an evaluation of the underlying security, and includes securities of mid- and large-capitalization companies, as defined by Standard & Poor's, a division of The McGraw-Hill Companies, Inc., the Fund's index provider. The Fund will invest at least 90% of its total assets in common stocks and ADRs that comprise the Index (or underlying securities representing ADRs that comprise the Index.) The Fund generally will invest in all of the securities comprising the Index in proportion to their weightings in the Index.

AVERAGE ANNUAL TOTAL RETURNS as of 9/30/2011

	YTD	3-Month	1-Year	3-Year	5-Year	Since Inception (6/25/2007)
Market Price	-10.27%	-17.61%	-7.43%	-0.51%	N/A	-9.28%
After Tax on Shares Held	-11.75%	-18.04%	-9.19%	-2.36%	N/A	-11.22%
After Tax on Shares Sold	-6.54%	-11.45%	-4.67%	-1.46%	N/A	-8.66%
NAV	-9.71%	-16.49%	-6.59%	0.33%	N/A	-9.20%
After Tax on Shares Held	-11.21%	-16.92%	-8.37%	-1.54%	N/A	-11.14%
After Tax on Shares Sold	-6.19%	-10.72%	-4.14%	-0.76%	N/A	-8.60%
S&P Global Dividend Opportunities NR Index*	-9.75%	-16.48%	-6.71%	1.19%	N/A	-6.10%
MSCI World Index	-12.20%	-16.61%	-4.35%	-0.07%	N/A	-6.29%
Gross Expense Ratio/Expense Cap						1.71%/0.60%

CALENDAR YEAR TOTAL RETURNS For the 1-year periods beginning 12/31 and ending 12/31 the following year.

	2008	2009	2010
Market Price	-49.57%	66.90%	5.99%
NAV	-49.21%	64.46%	5.83%

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the most recent month-end performance figures, please visit www.guggenheimfunds.com. The investment return and principal value of an investment will fluctuate with changes in market conditions and other factors so that an investor's shares, when redeemed, may be worth more or less than their original cost.

The gross expense ratio reflects the Fund's actual total annual operating expense ratio, gross of any fee waivers or expense reimbursements as of its most recent prospectus. While there is currently a contractual fee waiver in place through December 31, 2014, some expenses fall outside of this expense cap and therefore net operating expenses may be higher. Without this expense cap, actual returns would be lower.

After tax returns are calculated using the historical highest individual federal marginal income tax rates during the periods shown and do not reflect the impact of state and local taxes. Actual after tax returns depend on an investor's tax situation and may differ from those shown. Since Inception returns assume a purchase of the ETF at the initial share price for share price returns or the initial net asset value (NAV) per share for NAV returns. Returns for periods of less than one year are not annualized. Returns include reinvestment of distributions. Within the S&P Global Dividend Opportunities NR Index, NR is defined as "Net Return" which adds dividends after adjustments for withholding taxes. The MSCI World Index is a free float-adjusted market capitalization index that measures global developed market equity performance of the developed market country indices of Europe, Australasia, the Far East, the U.S. and Canada. This index is unmanaged and it is not possible to invest directly in this index.

Guggenheim S&P Global Dividend Opportunities Index ETF

AS OF 9/30/2011

TOP FUND SECTORS

Telecommunication Services	25.71%
Financials	25.12%
Utilities	20.42%
Consumer Discretionary	7.82%
Industrials	6.13%
Consumer Staples	4.09%
Health Care	3.87%
Energy	3.45%
Materials	3.38%

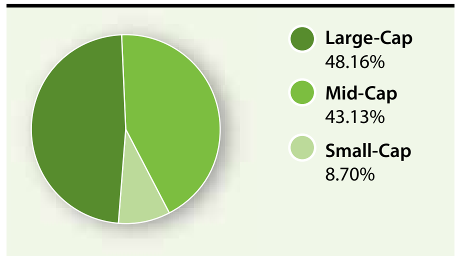
TOP FUND HOLDINGS

Tele2 AB	TEL2B	3.38%
Telecomunicacoes de Sao Paulo SA	VIV	3.32%
American Capital Agency Corp.	AGNC	3.25%
ASX Ltd.	ASX	2.85%
Orient Overseas International Ltd.	316	2.25%
Marine Harvest	MHG	2.22%
Total Access Comm PCL	DTAC	1.44%
Advanced INFO Service PCL	ADVANC	1.28%
Partner Communications Co. Ltd.	PTNR	1.26%
Koninklijke KPN NV	KPN	1.10%

TOP FUND GEOGRAPHIC WEIGHTINGS

United States	25.21%	Sweden	4.27%
Australia	9.84%	Norway	3.90%
United Kingdom	9.45%	Brazil	3.33%
Spain	4.57%	Hong Kong	3.06%
Germany	4.45%	Israel	3.03%

FUND CAPITALIZATION



All data as of 9/30/2011 and is provided by Guggenheim Funds Distributors, Inc. or Morningstar. Data is subject to change on a daily basis and represents a percentage of the Fund's holdings, excluding cash. The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell.

[1] Average Market Capitalization is the geometric mean of the market capitalizations for all the securities in a fund's portfolio. [2] P/E Ratio is a harmonic weighted average and is equal to a security's market capitalization divided by its after-tax earnings over the most recent 12-month period. [3] P/B Ratio is a harmonic weighted average and is equal to a security's market capitalization divided by its book value. [4] Beta is the measure of a fund's sensitivity to the Index. By definition, the beta of the Index is 1.00. Any fund with a higher beta is more volatile than the Index. Likewise, any portfolio with a lower beta will be less volatile than the index in the stated period. [5] Alpha is a statistical measurement that depicts the performance difference between a fund's return and an underlying performance benchmark, given a fund's level of volatility, measured by beta. The benchmark will always reflect an alpha of 0.00%. A positive alpha indicates a fund has performed better than its beta would predict in the stated period. [6] Standard deviation is a measure of historical volatility that indicates the degree to which an investment's returns fluctuate around its average return. Generally, a higher standard deviation indicates a more risky investment.

RISK CONSIDERATIONS Investors should consider the following risk factors and special considerations associated with investing in the Fund, which may cause you to lose money, including the entire principal amount that you invest. **Equity Risk:** The value of the equity securities held by the Fund may fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Fund participate, or factors relating to specific companies in which the Fund invests. **Foreign Investment Risk:** Investing in non-U.S. issuers may involve unique risks such as currency, political, and economic risk, as well as less market liquidity, generally greater market volatility and less complete financial information than for U.S. issuers. Investment in securities of issuers based in developing or "emerging market" countries entails all of the risks of investing in securities of non-U.S. issuers, as previously described, but to a heightened degree. The Fund will not enter into transactions to hedge against declines in the value of the Fund's assets that are denominated in a foreign currency. **Telecommunications Sector Risk:** The telecommunications sector is subject to extensive government regulation which may adversely affect the business of the telecommunications companies. The telecommunications sector can also be significantly affected by intense competition, including competition with alternative technologies such as wireless communications, product compatibility, consumer preferences, rapid obsolescence and research and development of new products. **Utilities Sector Risk:** Companies in the utilities sector may be adversely affected by economic, political, and regulatory or deregulatory changes, and other occurrences associated with the utilities industry. This concentration may present more risks than investing in securities that are more broadly diversified over numerous sectors of the economy. **Financial Services Sector Risk:** This industry is subject to extensive government regulation, can be subject to relatively rapid change due to increasingly blurred distinctions between service segments, and can be significantly affected by availability and cost of capital funds, changes in interest rates, the rate of corporate and consumer debt defaults, and price competition. In addition, the deterioration of the credit markets since late 2007 generally has caused an adverse impact in a broad range of markets, including U.S. and international credit and interbank money markets generally, thereby affecting a wide range of financial institutions and markets. In particular, events in the financial sector since late 2008 have resulted, and may continue to result, in an unusually high degree of volatility in the financial markets, both domestic and foreign. **Medium-Sized Company Risk:** Investing in securities of these companies involves greater risk as their securities may be more volatile and less liquid than investing in more established companies. These securities may have returns that vary, sometimes significantly, from the overall stock market. **Risks of Investing In Other Investment Companies:** Investments in securities of other investment companies involve risks, including, among others, the fact that shares of other investment companies are subject to the management fees and other expenses of those companies, and the purchase of shares of some investment companies (in the case of closed-end investment companies) may sometimes require the payment of substantial premiums above the value of such companies' portfolio securities or net asset values. In addition the Fund is subject to **Non-Correlation Risk, Replication Management Risk, Issuer-Specific Changes,** and **Non-Diversified Fund Risk. Please read the Fund's prospectus for more detailed information on these risks and considerations.** As with any investment, you should consider how your investment will be taxed. The tax information contained in the prospectus is provided as general information. Investors should consult their own tax professional about the tax consequences of an investment as Guggenheim Funds Distributors, Inc. does not offer tax advice. Guggenheim Funds Investment Advisors, LLC, an affiliate of Guggenheim Funds Distributors, Inc., serves as the investment adviser.

Consider the investment objectives, risks, charges and ongoing expenses of any ETF carefully before investing. The prospectus or summary prospectus, if available, contains this and other relevant information. Please read the prospectus carefully before investing. To obtain a prospectus, visit www.guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.