

Multinational Titans Portfolio, Series 1

Trust Highlights

- The Multinational Titans Portfolio, Series 1 ("Trust") seeks to maximize total return through capital appreciation.
- The Trust will invest in a portfolio of common stocks of large, multinational companies that do business in multiple countries around the world.
- The companies selected for the portfolio derive a growing portion of their revenue from emerging market countries and may provide investors with a way to gain exposure to this potential growth without investing directly in the local foreign markets.

Why Multinationals Now?

Tale of Two Worlds: Guggenheim believes that emerging markets still present an attractive investment over the long-term but see current opportunities in U.S. equities. The Multinational Titans Portfolio offers exposure to emerging markets through U.S. securities.

Changing Dynamics: As emerging markets and their consumers become more important to developed markets, companies that have positioned themselves well in these regions stand to benefit from their increasing contribution to world GDP growth.

Risk Management: The Multinational Titans Portfolio allows for exposure to emerging markets through U.S. equities which may help reduce foreign trading risks typically associated with emerging market investing.

PORTFOLIO ALLOCATION

Breakdowns are as of 10/21/11 and subject to change.

Capitalization Breakdown



Style Breakdown

Growth	80.02%
Value	19.98%

Security Selection

The Trust invests in companies that are "business titans," which are companies that are recognized leaders in their particular industries. The Sponsor has selected securities for the portfolio that have the potential to achieve the Trust's investment objective. The Sponsor has entered into a research partnership with Revere Data, LLC ("Revere"). Revere began with the securities in the S&P 500® Index and has identified a universe of approximately 100 stocks with multinational profiles that derive a large portion of their revenues from emerging market countries. Such companies have a strong business presence in foreign and emerging market countries but may not be incorporated or headquartered in foreign or emerging market countries. Revere uses a proprietary database to identify these companies. The Sponsor then selects a final portfolio of 40 securities based on, but not limited to, the following factors:

- **Profitability & Profit Growth.** Profitable firms and those with consistent earnings per share growth over the last one to four years.
- **Revenue Growth.** Growing sales over the last one to four years.
- **Growth in Operating Margins.**
- **Price-Earnings Multiple.** Avoid securities with significantly elevated or distressed P/E multiples.
- **Return on Equity.** Positive and growing ROE over the last one to four years.
- **Share Price Trends & Volatility.** Focus on strong returns relative to the initial universe and avoid stocks with abnormally high volatility.
- **Competitive Advantage.** Focus on companies with unique operating advantages and asset profiles.
- **Recent Company & Industry News.** Close scrutiny will be paid to recent news items that may impact near-term operating results, but which are not yet embodied in a company's financial filings.

Top 100 Companies Based on Percentage of Revenue Derived from Emerging Markets

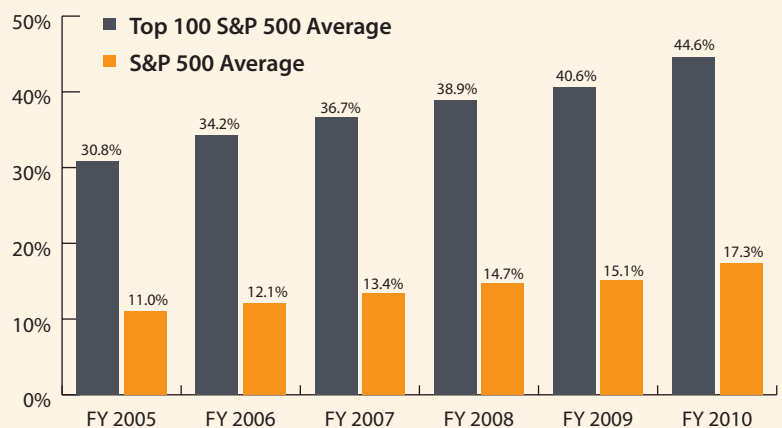
Eliminate Companies that Do Not Pay a Regular Dividend

Composite Ranking Across Fundamental Factors

Final Portfolio Review

Final Portfolio

Percentage of Revenues from Emerging Markets (2005-2010).



Source: Revere Data, LLC, September 27, 2011.

Past performance is no guarantee of future results. The chart is for illustrative purposes only and it is not meant to forecast, imply, or guarantee the future performance of any Guggenheim Funds product.

DEFINITIONS: The **Top 100 S&P 500 Average** is comprised of the top 100 S&P 500 constituents ranked by their percentage of revenue derived from Emerging Markets. The **S&P 500 Average** represents the average percentage of revenue derived from Emerging Markets by S&P 500 constituents. The **S&P 500 Index ("Index")** is a capitalization-weighted index of 500 stocks. The Index is designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. The index is unmanaged and it is not possible to invest directly in the Index.

RISK CONSIDERATIONS As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as

RISK CONSIDERATIONS CONTINUED ON NEXT PAGE

Multinational Titans Portfolio

SERIES 1

PORTFOLIO HOLDINGS

Holdings and weightings are as of 10/21/11 and subject to change.

Symbol	Company Name	Symbol	Company Name
CONSUMER DISCRETIONARY (9.89%)			
NKE	NIKE, Inc.	IBM	International Business Machines Corporation
TIF	Tiffany & Company	JBL	Jabil Circuit, Inc.
WYNN	Wynn Resorts, Limited	KLAC	KLA-Tencor Corporation
YUM	Yum! Brands, Inc.	LLTC	Linear Technology Corporation
CONSUMER STAPLES (15.07%)			
AVP	Avon Products, Inc.	MA	Mastercard, Inc.
KO	Coca-Cola Company	MCHP	Microchip Technology, Inc.
CL	Colgate-Palmolive Company	QCOM	QUALCOMM, Inc.
EL	Estee Lauder Companies, Inc.	TXN	Texas Instruments, Inc.
PM	Philip Morris International, Inc.	V	Visa, Inc.
PG	Procter & Gamble Company	WU	Western Union Company
ENERGY (2.53%)			
CVX	Chevron Corporation	XLNX	Xilinx, Inc.
INDUSTRIALS (12.57%)			
MMM	3M Company	MATERIALS (25.12%)	
CMI	Cummins, Inc.	CLF	Cliffs Natural Resources, Inc.
FLS	Flowserve Corporation	DD	E.I. du Pont de Nemours & Company
JOYG	Joy Global, Inc.	EMN	Eastman Chemical Company
PLL	Pall Corporation	FMC	FMC Corporation
INFORMATION TECHNOLOGY (34.82%)			
ALTR	Altera Corporation	FCX	Freeport-McMoRan Copper & Gold, Inc.
ADI	Analog Devices, Inc.	IFF	International Flavors & Fragrances, Inc.
INTC	Intel Corporation	MON	Monsanto Company
		NEM	Newmont Mining Corporation
		PX	Praxair, Inc.
		SIAL	Sigma-Aldrich Corporation

RISK CONSIDERATIONS (CONTINUED) well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. • Due to the current state of the economy, the value of the securities held by the Trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers. • The Trust invests in companies that do significant business in foreign countries which present additional risk due to such factors as adverse economic, currency, political, social or regulatory developments in a country, including government seizure of assets, excessive taxation, limitations on the use or transfer of assets, the lack of liquidity or regulatory controls with respect to certain industries or differing legal and/or accounting standards. • The Trust includes securities issued by companies that do significant business in countries considered to be emerging markets which include risks such as political uncertainties and dependence on international trade and development assistance. Companies that do significant business in emerging market countries may be exposed to greater volatility and market risk. • The Trust includes securities issued by companies in the information technology sector and adverse developments in the sector may affect the value of your investment. Companies involved in this sector must contend with rapid changes in technology, intense competition, government regulation and the rapid obsolescence of products and services. Furthermore, sector predictions may not materialize and the companies selected for the Trust may not represent the entire sector and may not participate in the overall sector growth. • The Trust includes securities of companies in the basic materials sector which include risks such as general state of the economy, consolidation, domestic and international politics and excess capacity. In addition, basic materials companies may also be significantly affected by volatility of commodity prices, import controls, worldwide competition, liability for environmental damage, depletion of resources and mandated expenditures for safety and pollution control devices. • The Trust invests in securities issued by mid-capitalization companies which involve more investment risk than securities of large-capitalization companies. Mid-capitalization companies may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust. • Inflation may lead to a decrease in the value of assets or income from investments. • The Sponsor does not actively manage the portfolio. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts ("UITs") are fixed and not actively managed. An investment in this fixed portfolio should be made with an understanding of the risks involved with owning various types of investments. Industry predictions may not materialize and securities selected for the Trust may not participate in overall industry growth, if any. Units, when redeemed, may be worth more or less than their original purchase price.

This UIT is part of a long-term strategy. Consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available. Investors should consult their tax advisor to determine tax consequences associated with the purchase or sale of units. Guggenheim Funds Distributors, Inc. does not offer tax advice.

Consider the investment objectives, risks, charges and ongoing expenses of the UIT carefully before investing. The prospectus contains this and other information about the UIT. Please read the prospectus carefully before investing. To obtain a prospectus, visit www.guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.

PORTFOLIO SUMMARY

Inception Date	October 24, 2011
Termination Date	October 23, 2013
Initial Offer Price	\$10.00
Number of Issues	40
Historical Annual Dividend Distribution*	\$0.2027
Distributions**	25th day of each month commencing on November 25, 2010, if any

* The Historical Annual Dividend Distribution is as of 10/21/11 and subject to change.

** The amount of distributions of the Trust may be lower or greater than the above-stated amount due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. Fees and expenses of the Trust may vary as a result of a variety of factors including the Trust's size, redemption activity, brokerage and other transaction costs and extraordinary expenses.

TICKETING INFORMATION

CUSIP (cash payment)	40167P323
CUSIP (reinvestment accounts)	40167P331
CUSIP (fee-cash)	40167P349
CUSIP (fee-reinvest)	40167P356
Ticker	CMNTAX

SALES CHARGES

Sales Charge ("S/C") is based on a \$10 per unit offering price.

	Amount Per Unit	Max Per Unit %
Up-front S/C	\$0.100	1.00%
Year One Deferred S/C	\$0.245	2.45%
Creation and Development ("C&D") Fee	\$0.050	0.50%
Total S/C	\$0.395	3.95%

The deferred sales charge ("DSC") will be deducted in monthly installments on the last business day commencing July 2012 and ending September 2012. If units are redeemed prior to the DSC period, the entire DSC will be collected.

For unit prices other than \$10, percentages of initial sales charge, C&D fees, and DSCs will vary. Early redemption of units will still cause payment of the DSC.

VOLUME DISCOUNT BREAKPOINTS

Purchase Amount	Sales Charge Reductions (as a % of the Public Offering Price)
Less than \$50,000	0.00%
\$50,000 - \$99,999	0.25%
\$100,000 - \$249,999	0.50%
\$250,000 - \$499,999	0.75%
\$500,000 - \$999,999	1.00%
\$1,000,000 or more	1.50%