

Precious Metals & Miners Portfolio, Series 1

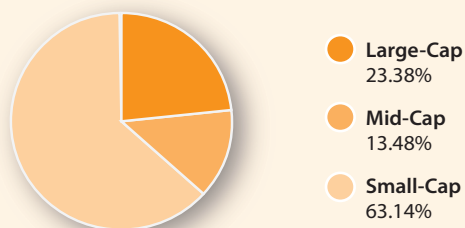
Trust Highlights

- The Precious Metals & Miners Portfolio, Series 1 ("Trust") seeks to provide total return through capital appreciation by investing in a diversified portfolio of common stocks and exchange-traded funds ("ETFs").
- Under normal circumstances, the Trust will invest at least 80% of the value of its assets in common stocks of global mining companies that derive at least 50% of their revenues from precious metals mining, and shares of ETFs that invest substantially all of their assets in physical precious metals such as gold, silver and platinum.
- The Trust will invest in both domestic and foreign listed securities.
- Certain of the common stocks included in the Trust are issued by companies headquartered or incorporated in countries considered to be emerging markets.

PORTFOLIO ALLOCATION

Weightings and breakdown are as of the 10/28/11 and subject to change.

Capitalization Breakdown [excludes ETFs]*



Country Weightings

United States	56.58%
Canada	19.89%
South Africa	6.74%
Great Britain	4.97%
Philippines	3.46%
Jersey	3.41%
Bermuda	1.69%
Mexico	1.65%
Australia	1.61%
TOTAL	100.00%

Country Classification Breakdown

Emerging**	11.85%
Developed	88.15%
TOTAL	100.00%

*Represents a percentage of the common stock asset class which amounts to 50.16% of the overall portfolio as of 10/31/11 and is subject to change.

**Emerging Countries include South Africa, Mexico and Philippines.

The Case for Metals and Miners

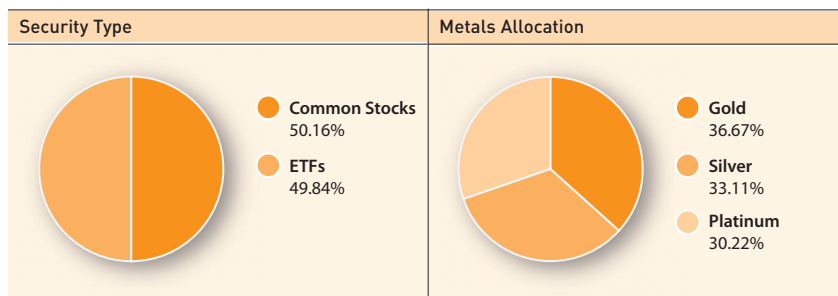
- **Strategic Allocation:** Global mining stocks may provide investors the opportunity to participate in equity market upside, while physical metal ETFs can potentially limit a portfolio's downside risk.
- **Diversification:** Due to their historically low correlation to the broad equity market, commodities can add a layer of diversification to investor portfolios.
- **Commodity Exposure:** Guggenheim believes rapid growth in emerging market economies will continue, leading to rising demand for commodities and higher commodity prices.
- **Inflation Hedge:** Although near-term inflationary concerns have decreased, adding commodities to a portfolio may help investors better weather an inflationary environment should it return.

Security Selection

The Sponsor has selected securities for the portfolio that it believes have the best potential to achieve the Trust's investment objective. To select the portfolio, the Sponsor identifies a universe of approximately 100 companies that derive at least 50% of their revenue from the mining of precious metals. The final portfolio is fundamentally selected based on, but not limited to, the following factors: positive and growing earnings per share; positive and growing revenues; positive and growing operating margin; attractive valuations; positive and growing return on equity; positive security price trends, and competitive advantages and company/industry news, including corporate actions.

To select the ETFs for the final portfolio, the Sponsor considers a number of factors including the particular precious metal that is tracked by the ETF, as well as the overall size and liquidity of the ETF.

The final portfolio will consist of approximately 50% precious metal ETFs and 50% common stocks of precious metal mining companies.



Breakdown is as of 10/28/11 and subject to change.

RISK CONSIDERATIONS As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. • Due to the current state of the economy, the value of the securities held by the Trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers. • The Trust includes securities of companies in the basic materials sector which include risks such as the general state of the economy, consolidation, domestic and international politics and excess capacity. In addition, basic materials companies may also be significantly affected by volatility of commodity prices, import controls, worldwide competition, liability for environmental damage, depletion of resources and mandated expenditures for safety and pollution control devices. • The Trust includes securities issued by companies involved in the precious metals business and are subject to risks associated with the exploration, development and production of precious metals including competition for land and difficulties in obtaining required governmental approval to mine land. In addition, the price of gold and other precious metals is subject to wide fluctuations and may be influenced by limited

RISK CONSIDERATIONS CONTINUED ON NEXT PAGE

Precious Metals & Miners Portfolio

SERIES 1

PORTFOLIO HOLDINGS

Holdings and weightings are as of the 10/28/11 and subject to change.

Symbol	Company Name	Symbol	Company Name
COMMON STOCKS (50.16%)			
MATERIALS (50.16%)			
AGI CN	Alamos Gold, Inc.	LCB PM	Lepanto Consolidated Mining Company
AMS SJ	Anglo American Platinum Limited	LMI LN	Lonmin PLC
AQP AU	Aquarius Platinum Limited	MML AU	Medusa Mining Limited
ABX CN	Barrick Gold Corporation	NGD CN	New Gold, Inc.
CDE	Coeur d'Alene Mines Corporation	NEM	Newmont Mining Corporation
ELR CN	Eastern Platinum Limited	NHM SJ	Northam Platinum Limited
EDR CN	Endeavour Silver Corporation	PAA CN	Pan American Silver Corporation
FR CN	First Majestic Silver Corporation	PX PM	Philex Mining Corporation
FVI CN	Fortuna Silver Mines, Inc.	RRS LN	Randgold Resources Limited
FRES LN	Fresnillo PLC	RBP SJ	Royal Bafokeng Platinum Limited
HL	Hecla Mining Company	SMF CN	SEMAFO, Inc.
HGM LN	Highland Gold Mining Limited	SVM CN	Silvercorp Metals, Inc.
HOC LN	Hochschild Mining PLC	SWC	Stillwater Mining Company
IMG CN	IAMGOLD Corporation	YRI CN	Yamana Gold, Inc.
IMP SJ	Impala Platinum Holdings Limited	EXCHANGE-TRADED FUNDS (49.84%)	
PE&OLES* MM	Industrias Penoles S.A. de C.V.	PPLT	ETFs Platinum Trust
		SLV	iShares Silver Trust
		GLD	SPDR Gold Trust

RISK CONSIDERATIONS (CONTINUED) markets, expected inflation, central bank demand and availability of substitutes.

• The Trust includes securities issued by companies involved in the metals and mining business. Risks of investing in metals and mining company stocks include inaccurate estimates of mineral reserves and future production levels, varying expectations of mine production costs, technological and operational hazards in mining and mine development activities and mandated expenditures for safety and pollution control devices. • The Trust invests in shares of ETFs which are subject to various risks, including management's ability to meet the fund's investment objective. You will bear not only your share of your Trust's expenses, but also the expenses of the underlying ETFs. By investing in ETFs, the Trust incurs greater expenses than you would incur if you invested directly in the ETFs. • The Trust is subject to index correlation risk. Index correlation risk is the risk that the performance of an ETF will vary from the actual performance of the fund's target index, known as "tracking error." This can happen due to transaction costs, market impact, corporate actions (such as mergers and spin-offs) and timing variances. • An ETF or an issuer of securities held by an ETF may be unwilling or unable to declare dividends in the future or may reduce the level of dividends declared. • The financial condition of an ETF or an issuer of securities held by an ETF may worsen, resulting in a reduction in the value of your units. • The Trust includes securities issued by companies involved with the production of certain commodities which involve risks such as price and supply fluctuations, excess capacity, economic recession, government regulations and overall capital spending rates. Exposure to commodities markets may subject the Trust to greater volatility than other investments. Certain commodities may be produced in a limited number of countries and may be controlled by a small number of producers. • The Trust invests in foreign securities which present additional risk to such factors as adverse economic, currency, political, social or regulatory developments in a country, including government seizure of assets, excessive taxation, limitations on the use or transfer of assets, the lack of liquidity or regulatory controls with respect to certain industries or differing legal and/or accounting standards. • The Trust includes securities issued by companies headquartered or incorporated in countries considered to be emerging markets which are substantially smaller, less liquid, and may be exposed to greater volatility and market risks than the U.S. and developed foreign markets. • The Trust includes securities whose value may be dependent on currency exchange rates. The U.S. dollar value of these securities may vary with fluctuations in foreign exchange rates. Most foreign currencies have fluctuated widely in value against the U.S. dollar for various economic and political reasons such as the activity level of large international commercial banks, various central banks, speculators, hedge funds and other buyers and sellers of foreign currencies. • The Trust invests in securities issued by small-capitalization and mid-capitalization companies which customarily involve more investment risk than securities of larger capitalization companies. Small-capitalization and mid-capitalization companies may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust. • The Sponsor does not actively manage the portfolio. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts ("UITs") are fixed and not actively managed. An investment in this fixed portfolio should be made with an understanding of the risks involved with owning various types of investments. Industry predictions may not materialize and securities selected for the Trust may not participate in overall industry growth, if any. Units, when redeemed, may be worth more or less than their original purchase price.

This UIT is part of a long-term strategy. Consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available. Investors should consult their tax advisor to determine tax consequences associated with the purchase or sale of units. Guggenheim Funds Distributors, Inc. does not offer tax advice.

Consider the investment objectives, risks, charges and ongoing expenses of the UIT carefully before investing. The prospectus contains this and other information about the UIT. Please read the prospectus carefully before investing. To obtain a prospectus, visit www.guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.

PORTFOLIO SUMMARY

Inception Date	October 31, 2011
Termination Date	October 23, 2013
Initial Offer Price	\$10.00
Number of Issues	33
Historical Annual Dividend Distribution*	\$0.00
Distributions**	25th day of each month commencing on November 25, 2011, if any

* The Historical Annual Dividend Distribution is as of the 10/28/11 and subject to change.

** The amount of distributions of the Trust may be lower or greater than the above-stated amount due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. Fees and expenses of the Trust may vary as a result of a variety of factors including the Trust's size, redemption activity, brokerage and other transaction costs and extraordinary expenses.

TICKETING INFORMATION

CUSIP (cash payment)	40167N583
CUSIP (reinvestment accounts)	40167N591
CUSIP (fee-cash)	40167N609
CUSIP (fee-reinvest)	40167N617
Ticker	CPMMAX

SALES CHARGES

Sales Charge ("S/C") is based on a \$10 per unit offering price.

	Amount Per Unit	Max Per Unit %
Up-front S/C	\$0.100	1.00%
Year One Deferred S/C	\$0.245	2.45%
Creation and Development ("C&D") Fee	\$0.050	0.50%
Total S/C	\$0.395	3.95%

The deferred sales charge ("DSC") will be deducted in monthly installments on the last business day commencing July 2012 and ending September 2012. If units are redeemed prior to the DSC period, the entire DSC will be collected.

For unit prices other than \$10, percentages of initial sales charge, C&D fees, and DSCs will vary. Early redemption of units will still cause payment of the DSC.

VOLUME DISCOUNT BREAKPOINTS

Purchase Amount	Sales Charge Reductions (as a % of the Public Offering Price)
Less than \$50,000	0.00%
\$50,000 - \$99,999	0.25%
\$100,000 - \$249,999	0.50%
\$250,000 - \$499,999	0.75%
\$500,000 - \$999,999	1.00%
\$1,000,000 or more	1.50%