

# Guggenheim Shipping ETF

**SEA  
LISTED**  
NYSE  
ARCA

AS OF 9/30/2011

## FUND FACTS

Symbol/Intraday NAV Symbol	SEA/SEAV
CUSIP	18383Q796
Style Allocation	World
Underlying Index/Symbol*	Dow Jones Global Shipping Index <sup>SM</sup> (DJGSHT)
Index Weighting Methodology	Float-Adjusted Market Capitalization
Rebalance Schedule	Quarterly
Distribution Schedule (if any)	Quarterly
Fund Inception Date	6/11/2010

## FUND CHARACTERISTICS

Number of Securities	25
Average Market Capitalization <sup>1</sup>	\$1.5 Billion
Price/Earnings (P/E) <sup>2</sup>	7.2x
Price/Book (P/B) <sup>3</sup>	0.6x

All data as of 9/30/2011 and is subject to change on a daily basis. See next page for footnotes.

The Guggenheim Shipping ETF seeks investment results that correspond generally to the performance, before the Fund's fees and expenses, of an equity index called Dow Jones Global Shipping Index<sup>SM</sup>. The Index measures the stock performance of high dividend-paying companies in the global shipping industry. The index universe includes all equity securities in the Dow Jones Indexes database that are involved in the shipping industry globally that primarily transport goods and materials. Companies solely involved in shipping passengers are excluded from the Index. Stocks also must pass liquidity screens to be considered for the Index. The Index is weighted by float-adjusted market capitalization. The weights of individual components are capped at 20%. Additionally, the aggregate weight of individual components with weightings of 4.5% or more is restricted to 45%. The Fund will at all times invest at least 90% of its total assets in common stock, American depository receipts ("ADRs"), global depository receipts ("GDRs") and master limited partnerships ("MLPs") that comprise the Index and the underlying stocks in respect to the ADRs and GDRs in the Index. The Fund generally will invest in all of the securities comprising the Index in proportion to their weightings in the Index.

**Effective 7/27/11, the Index the Fund sought to replicate changed from Delta Global Shipping Index to the Dow Jones Global Shipping Index.**

## AVERAGE ANNUAL TOTAL RETURNS as of 9/30/2011

	YTD	3-Month	1-Year	3-Year	5-Year	Since Inception (6/11/2010)
<b>Market Price</b>	-44.72%	-34.24%	-43.58%	N/A	N/A	-32.17%
After Tax on Shares Held	-45.47%	-34.36%	-44.47%	N/A	N/A	-33.11%
After Tax on Shares Sold	-28.83%	-22.26%	-28.03%	N/A	N/A	-27.27%
<b>NAV</b>	-44.61%	-33.93%	-43.33%	N/A	N/A	-31.99%
After Tax on Shares Held	-45.37%	-34.05%	-44.22%	N/A	N/A	-32.94%
After Tax on Shares Sold	-28.76%	-22.06%	-27.87%	N/A	N/A	-27.13%
Dow Jones Global Shipping Index <sup>SM</sup>	-37.33%	-31.04%	-31.51%	N/A	N/A	-22.03%
Blended Index	-44.32%	-33.58%	-42.99%	N/A	N/A	-31.52%
MSCI World Index	-12.20%	-16.61%	-4.35%	N/A	N/A	4.15%
Expense Ratio						0.65%

Blended Index data is the historical index data for the Delta Global Shipping Index prior to 7/27/11 and the Dow Jones Global Shipping Index data after 7/27/11.

**Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the most recent month-end performance figures, please visit [www.guggenheimfunds.com](http://www.guggenheimfunds.com). The investment return and principal value of an investment will fluctuate with changes in market conditions and other factors so that an investor's shares, when redeemed, may be worth more or less than their original cost.**

**The expense ratio is expressed as a unitary fee and covers all expenses of the Fund, except for the fee payments under the investment advisory agreement, distribution fees, if any, brokerage expenses, taxes, interest, litigation expenses and other extraordinary expenses.**

After tax returns are calculated using the historical highest individual federal marginal income tax rates during the periods shown and do not reflect the impact of state and local taxes. Actual after tax returns depend on an investor's tax situation and may differ from those shown. Since Inception returns assume a purchase of the ETF at the initial share price for share price returns or the initial net asset value (NAV) per share for NAV returns. Returns for periods of less than one year are not annualized. Returns include reinvestment of distributions. The MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market performance of the developed markets. These indices are unmanaged and it is not possible to invest directly in these indices.

## TOP FUND SECTORS

Industrials	68.44%
Energy	31.56%

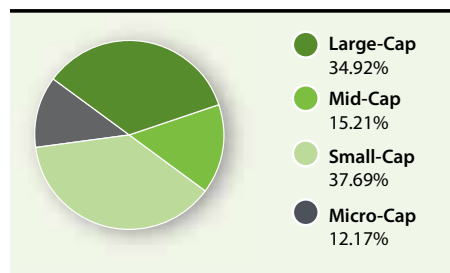
## TOP FUND HOLDINGS

Mitsui OSK Lines Ltd.	9104	11.94%
Nippon Yusen KK	9101	11.88%
SembCorp Marine Ltd.	SMM	5.68%
COSCO Pacific Ltd.	1199	5.42%
Kawasaki Kisen Kaisha Ltd.	9107	5.29%
Alexander & Baldwin, Inc.	ALEX	5.06%
Teekay Corp.	TK	3.85%
Teekay Offshore Partners, LP	TOO	3.65%
Teekay LNG Partners, LP	TGP	3.51%
D/S Norden	DNORD	3.45%

## TOP FUND GEOGRAPHIC WEIGHTINGS

United States	29.84%	Hong Kong	6.66%
Japan	29.11%	China	5.42%
Greece	12.41%	Norway	4.16%
Singapore	8.94%	Denmark	3.45%

## FUND CAPITALIZATION



All data as of 9/30/2011 and is provided by Guggenheim Funds Distributors, Inc. or Morningstar. Data is subject to change on a daily basis and represents a percentage of the Fund's holdings, excluding cash. The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell.

<sup>1</sup> Average Market Capitalization is the geometric mean of the market capitalizations for all the securities in a fund's portfolio. <sup>2</sup> P/E Ratio is a harmonic weighted average and is equal to a security's market capitalization divided by its after-tax earnings over the most recent 12-month period. <sup>3</sup> P/B Ratio is a harmonic weighted average and is equal to a security's market capitalization divided by its book value.

**RISK CONSIDERATIONS** Investors should consider the following risk factors and special considerations associated with investing in the Fund, which may cause you to lose money, including the entire principal amount that you invest. **Equity Risk:** The value of the securities held by the Fund will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Fund participate, or factors relating to specific companies in which the Fund invests. **Shipping Industry Risk:** Due to the composition of the Index, the Fund will concentrate its investments in securities of companies in the shipping industry. Accordingly, the Fund may be subject to more risks than if it were broadly diversified over numerous industries and sectors of the economy. Companies in the shipping industry are subject to volatile fluctuations in the price and supply of energy fuels, steel, raw materials and other products transported by containerhips. In addition, changes in seaborne transportation patterns, weather patterns and events including hurricane activity, commodities prices, international politics and conflicts, port congestion, canal closures, embargoes and labor strikes can significantly affect companies involved in the maritime shipping of crude oil, dry bulk and container cargo.

**Industrials Sector Risk:** The stock prices of companies in the industrials sector are affected by supply and demand both for their specific product or service and for industrials sector products in general. **Energy Sector Risk:** The profitability of companies in the energy sector is related to worldwide energy prices, exploration, and production spending. **Foreign Investment Risk:** Investing in non-U.S. issuers may involve unique risks such as currency, political, and economic risk, as well as less market liquidity, generally greater market volatility and less complete financial information than for U.S. issuers. Investment in securities of issuers based in developing or "emerging market" countries entails all of the risks of investing in securities of non-U.S. issuers, as previously described, but to a heightened degree. **Risks Related to Investing in Japan:** The growth of Japan's economy has historically lagged that of its Asian neighbors and other major developed economies. The Japanese economy is heavily dependent on international trade and has been adversely affected by trade tariffs, other protectionist measures, competition from emerging economies and the economic conditions of its trading partners. In addition, Japan has historically been prone to natural disasters such as earthquakes, volcanoes and tsunamis and is economically sensitive to environmental events. **Micro-, Small- and Medium-Sized Company Risk:** Investing in securities of these companies involves greater risk as their securities may be more volatile and less liquid than investing in more established companies. These securities may have returns that vary, sometimes significantly, from the overall stock market. Micro-cap companies may be newly formed, less developed and there may be less available information about the company. **MLP Risk:** Investments in securities of MLPs involve risks that differ from an investment in common stock. Holders of the units of MLPs have more limited control and limited rights to vote on matters

affecting the partnership. There are also certain tax risks associated with an investment in units of MLPs. In addition the funds are subject to **Non-Correlation Risk, Replication Management Risk, Issuer-Specific Changes, and Non-Diversified Fund Risk. Please read the Fund's prospectus for more detailed information on these risks and considerations.** As with any investment, you should consider how your investment will be taxed. The tax information contained in the prospectus is provided as general information. Investors should consult their own tax professional about the tax consequences of an investment as Guggenheim Funds Distributors, Inc. does not offer tax advice. Guggenheim Funds Investment Advisors, LLC, an affiliate of Guggenheim Funds Distributors, Inc., serves as the investment adviser.

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**Consider the investment objectives, risks, charges and ongoing expenses of any ETF carefully before investing. The prospectus or summary prospectus, if available, contains this and other relevant information. Please read the prospectus carefully before investing. To obtain a prospectus, visit [www.guggenheimfunds.com](http://www.guggenheimfunds.com) or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.**