

Guggenheim China Real Estate ETF

TAO
LISTED
NYSE
ARCA

AS OF 9/30/2011

FUND FACTS

Symbol/Intraday NAV Symbol	TAO/TAOIV
CUSIP	18383Q861
Style Allocation	China
Underlying Index/Symbol	AlphaShares China Real Estate Index (ACNRET)
Index Weighting Methodology	Modified Market Cap
Rebalance Schedule	Annually
Distribution Schedule (if any)	Annual
Fund Inception Date	12/18/2007

FUND CHARACTERISTICS

Number of Securities	47
Weighted Average Float-Adjusted Market Capitalization ¹	\$5.1 Billion
Price/Earnings (P/E) ²	3.8x
Price/Book (P/B) ³	0.6x
Beta ⁴	1.20
Alpha ⁵	3.06
Standard Deviation ⁶ (Fund/MSCI China Index)	36.03/27.92

All data as of 9/30/2011 and is subject to change on a daily basis. See next page for footnotes.

The Guggenheim China Real Estate ETF seeks investment results that correspond generally to the performance, before the Fund's fees and expenses, of an equity index called the AlphaShares China Real Estate Index. The Index is designed to measure and monitor the performance of publicly issued common equity securities of publicly-traded companies and real estate investment trusts ("REITs") which are open to foreign ownership and derive a majority of their revenues from real estate development, management and/or ownership of property in China or the Special Administrative Regions of China such as Hong Kong and Macau. Proprietary and third-party financial and economic information and research are utilized to: (1) identify potential Index constituents and verify that such companies derive a majority of their revenue from property in China or the Special Administrative Regions of China; and (2) calculate the number of shares of each potential Index constituent outstanding, adjusted for free-float, for usage in the modified float-adjusted market capitalization weighting methodology. To ensure adequate liquidity, constituents must have a market capitalization of \$500 million or greater for initial inclusion in the Index. A market capitalization of \$250 million or greater is required for ongoing inclusion in the Index. The Index will include equity securities of companies of all capitalizations, as defined by the index provider. The Fund will invest at least 90% of its total assets in common stock, American depositary receipts ("ADRs"), American depositary shares ("ADSs"), global depositary receipts ("GDRs") and international depositary receipts ("IDRs") that comprise the Index and depositary receipts representing common stocks included in the Index (or underlying securities representing the ADRs, ADSs, GDRs and IDRs included in the Index). The Fund generally will invest in all of the securities comprising the Index in proportion to their weightings in the Index.

AVERAGE ANNUAL TOTAL RETURNS as of 9/30/2011

	YTD	3-Month	1-Year	3-Year	5-Year	Since Inception (12/18/2007)
Market Price	-33.65%	-32.22%	-32.12%	6.44%	N/A	-12.41%
After Tax on Shares Held	-33.65%	-32.22%	-32.30%	5.55%	N/A	-12.99%
After Tax on Shares Sold	-21.87%	-20.94%	-20.82%	5.04%	N/A	-10.51%
NAV	-31.94%	-29.62%	-29.99%	7.05%	N/A	-11.64%
After Tax on Shares Held	-31.94%	-29.62%	-30.17%	6.14%	N/A	-12.24%
After Tax on Shares Sold	-20.76%	-19.26%	-19.44%	5.54%	N/A	-9.91%
AlphaShares China Real Estate Index	-31.66%	-29.60%	-29.54%	7.99%	N/A	-10.79%
MSCI China Index	-24.53%	-25.22%	-24.00%	4.58%	N/A	-10.14%
Gross Expense Ratio/Expense Cap						1.02%/0.65%

CALENDAR YEAR TOTAL RETURNS For the 1-year periods beginning 12/31 and ending 12/31 the following year.

	2008	2009	2010
Market Price	-55.46%	72.82%	10.10%
NAV	-57.00%	81.01%	9.91%

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the most recent month-end performance figures, please visit www.guggenheimfunds.com. The investment return and principal value of an investment will fluctuate with changes in market conditions and other factors so that an investor's shares, when redeemed, may be worth more or less than their original cost.

The gross expense ratio reflects the Fund's actual total annual operating expense ratio, gross of any fee waivers or expense reimbursements as of its most recent prospectus. While there is currently a contractual fee waiver in place through December 31, 2014, some expenses fall outside of this expense cap and therefore net operating expenses may be higher. Without this expense cap, actual returns would be lower.

After tax returns are calculated using the historical highest individual federal marginal income tax rates during the periods shown and do not reflect the impact of state and local taxes. Actual after tax returns depend on an investor's tax situation and may differ from those shown. Since Inception returns assume a purchase of the ETF at the initial share price for share price returns or the initial net asset value (NAV) per share for NAV returns. Returns for periods of less than one year are not annualized. Returns include reinvestment of distributions. MSCI China Index is a capitalization-weighted index that monitors the performance of stocks from the country of China. This index is unmanaged and it is not possible to invest directly in this index.

TOP FUND SECTORS

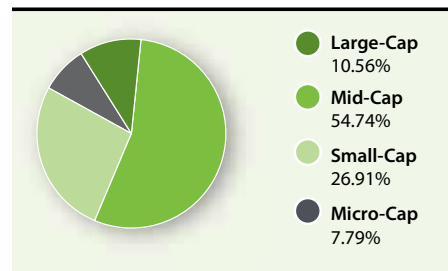
Financials	99.58%
Industrials	0.42%

TOP FUND HOLDINGS

Link REIT	823	7.61%
Cheung Kong Holdings Ltd.	1	5.66%
China Overseas Land & Investment Ltd.	688	5.61%
Wharf Holdings Ltd.	4	5.52%
Sun Hung KAI Properties Ltd.	16	5.15%
Hongkong Land Holdings Ltd.	HKL	5.05%
Swire Pacific Ltd.	19	5.02%
Sino Land Co. Ltd.	83	4.95%
Henderson Land Development Co. Ltd.	12	4.63%
Hang Lung Properties Ltd.	101	4.56%

TOP FUND GEOGRAPHIC WEIGHTINGS

Hong Kong	75.57%
China	24.43%

FUND CAPITALIZATION¹

¹Capitalization weights are based on float-adjusted figures.

All data as of 9/30/2011 and is provided by Guggenheim Funds Distributors, Inc. or Morningstar. Data is subject to change on a daily basis and represents a percentage of the Fund's holdings, excluding cash. The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell.

¹Weighted Average Float-Adjusted Market Capitalization is the weighted average market capitalization excluding shares that are not readily available for trading such as those closely held by employees, private investors and governments. ²P/E Ratio is a harmonic weighted average and is equal to a security's market capitalization divided by its after-tax earnings over the most recent 12-month period. ³P/B Ratio is a harmonic weighted average and is equal to a security's market capitalization divided by its book value. ⁴Beta is the measure of a fund's sensitivity to the Index. By definition, the beta of the Index is 1.00. Any fund with a higher beta is more volatile than the Index. Likewise, any portfolio with a lower beta will be less volatile than the index in the stated period. ⁵Alpha is a statistical measurement that depicts the performance difference between a fund's return and an underlying performance benchmark, given a fund's level of volatility, measured by beta. The benchmark will always reflect an alpha of 0.00%. A positive alpha indicates a fund has performed better than its beta would predict in the stated period. ⁶Standard deviation is a measure of historical volatility that indicates the degree to which an investment's returns fluctuate around its average return. Generally, a higher standard deviation indicates a more risky investment.

RISK CONSIDERATIONS Investors should consider the following risk factors and special considerations associated with investing in the Fund, which may cause you to lose money, including the entire principal amount that you invest. **Equity Risk:** The value of the equity securities held by the Fund may fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Fund participate, or factors relating to specific companies in which the Fund invests. **China Investment Risk:** Investing in securities of Chinese companies involves additional risks, including, but not limited to: the economy of China differs, often unfavorably, from the U.S. economy in such respects as structure, general development, government involvement, wealth distribution, rate of inflation, growth rate, allocation of resources and capital reinvestment, among others; the central government has historically exercised substantial control over virtually every sector of the Chinese economy through administrative regulation and/or state ownership; and actions of the Chinese central and local government authorities continue to have a substantial effect on economic conditions in China. In addition, previously the Chinese government has from time to time taken actions that influence the prices at which certain goods may be sold, encourage companies to invest or concentrate in particular industries, induce mergers between companies in certain industries and induce private companies to publicly offer their securities to increase or continue the rate of economic growth, control the rate of inflation or otherwise regulate economic expansion. From time to time, certain of the companies comprising the Index that are located in China may operate in, or have dealings with, countries subject to sanctions or embargoes imposed by the U.S. government and the United Nations and/or in countries identified by the U.S. government as state sponsors of terrorism. **Foreign Investment Risk:** Investing in non-U.S. issuers may involve unique risks such as currency, political, and economic risk, as well as less market liquidity, generally greater market volatility and less complete financial information than for U.S. issuers. Investment in securities of issuers based in developing or "emerging market" countries entails all of the risks of investing in securities of non-U.S. issuers, as previously described, but to a heightened degree. The Fund will not enter into transactions to hedge against declines in the value of the Fund's assets that are denominated in a foreign currency. **Financial Services Sector Risk:** Companies in the financial sector may be adversely affected by changes in economic, political, and regulatory changes, and other occurrences associated with the financial industry. Most recently numerous financial services companies have experienced substantial declines in the valuation of their assets, taken action to raise capital, or even ceased operations, causing a dramatic decline in value for many of these companies. This concentration may present more risks than investing in securities that are more broadly diversified over numerous sectors of the economy. **Real Estate Securities and REIT Risk:** Investments in securities of real estate companies involve risks. These risks include, among others, adverse changes in national, state or local real estate conditions; obsolescence of properties; changes in the availability, cost and terms of mortgage funds; and the impact of changes in

environmental laws. **Limited Exposure Risk:** China A-Shares and China B-Shares are not eligible for inclusion in the Index, even if they would otherwise qualify under the other criteria set forth under "Index Construction" found in the prospectus. China A-Shares are subject to substantial restrictions on foreign investment, while the China B-Share market generally is smaller and offers less liquidity than the categories of securities which may be included in the Index. However, by excluding such shares from the Index, the exposure provided by the Index (and thus the Fund) to the Chinese presence in the sector may be more limited than would be the case if the Index included China A-Shares or China B-Shares. **Micro-, Small- and Medium-Sized Company Risk:** Investing in securities of these companies involves greater risk as their securities may be more volatile and less liquid than investing in more established companies. These securities may have returns that vary, sometimes significantly, from the overall stock market. Micro-cap companies may be newly formed, less developed and there may be less available information about the company. In addition the Fund is subject to **Non-Correlation Risk, Replication Management Risk, Issuer-Specific Changes,** and **Non-Diversified Fund Risk. Please read the Fund's prospectus for more detailed information on these risks and considerations.** As with any investment, you should consider how your investment will be taxed. The tax information contained in the prospectus is provided as general information. Investors should consult their own tax professional about the tax consequences of an investment as Guggenheim Funds Distributors, Inc. does not offer tax advice. Guggenheim Funds Investment Advisors, LLC, an affiliate of Guggenheim Funds Distributors, Inc., serves as the investment adviser.

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Consider the investment objectives, risks, charges and ongoing expenses of any ETF carefully before investing. The prospectus or summary prospectus, if available, contains this and other relevant information. Please read the prospectus carefully before investing. To obtain a prospectus, visit www.guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.