

Utilities Portfolio, Series 15

Investment Objective

The Utilities Portfolio, Series 15 ("Trust") seeks to provide a high level of income with a secondary objective of capital growth.

Trust Highlights

- The Trust consists of 30 stocks classified as being in the Utilities sector by the Global Industry Classification Standard ("GICS").
- The Trust is diversified across the Utilities sector including integrated electric, pipeline and gas distribution companies.
- Guggenheim Funds Distributors, Inc. (the "Sponsor") selects stocks for the Trust believed to have the potential to achieve the Trust's investment objective. The Sponsor hopes to identify companies for the Trust that represent the best relative values in the Utilities sector by examining factors that include, but are not limited to:
 - Products and/or services offered by the companies;
 - The competitive environment;
 - Research and development capabilities;
 - Potential acquisitions;
 - Financing; and
 - A fundamental and technical equity valuation assessment.

Why Utilities May Be A Bright Addition to Your Portfolio

The Sponsor believes that utilities stock may play a valuable role in helping to optimize portfolio performance. The following are several reasons why the Sponsor deems an investment in the Utilities sector may bring added balance to a portfolio:

- **Income**—Utilities stocks have long been valued for the income they provide, through both interest and dividends. In a low interest-rate environment, the Sponsor believes utilities stocks may offer more competitive dividend yields than cyclical stocks.
- **Performance**—The Sponsor believes that utilities companies often benefit during periods of economic moderation. As such periods are generally accompanied by lower interest rates, the cost for companies to service their debt also declines.
- **Growth potential**—Beyond offering a stable income stream, utilities stocks also present growth potential. Demand for electricity continues to grow and is expected to increase across all sectors (commercial, residential and industrial) an average of 1% per year through 2035.¹

¹Annual Energy Outlook 2011, Energy Information Administration (EIA).

Past performance does not guarantee future results. There is no guarantee that these trends and projections will continue or come to fruition and they are subject to change.

PORTFOLIO HOLDINGS

Holdings are as of 1/24/12 and subject to change.

Symbol	Company Name	Symbol	Company Name
AES	AES Corporation	FE	FirstEnergy Corporation
GAS	AGL Resources, Inc.	IDA	IDACORP, Inc.
LNT	Alliant Energy Corporation	ITC	ITC Holdings Corporation
AEP	American Electric Power Company, Inc.	NEE	NextEra Energy, Inc.
AWK	American Water Works Company, Inc.	NU	Northeast Utilities
CPN	Calpine Corporation	OGE	OGE Energy Corporation
CNP	CenterPoint Energy, Inc.	OKE	ONEOK, Inc.
CPK	Chesapeake Utilities Corporation	PCG	PG&E Corporation
CMS	CMS Energy Corporation	PPL	PPL Corporation
ED	Consolidated Edison, Inc.	PEG	Public Service Enterprise Group, Inc.
D	Dominion Resources, Inc.	SCG	SCANA Corporation
DUK	Duke Energy Corporation	SRE	Sempra Energy
EIX	Edison International	SO	Southern Company
ETR	Entergy Corporation	WR	Westar Energy, Inc.
EXC	Exelon Corporation	XEL	Xcel Energy, Inc.

RISK CONSIDERATIONS As with all investments, you can lose some or all of your investment in the Trust. No assurance can be given that the Trust's objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. • Due to the current state of the economy, the value of the securities held by the Trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers. • The Trust includes securities from the Utilities sector. Adverse developments in this sector may significantly affect the value of your units. Companies involved in the Utilities sector must contend with environmental considerations, taxes, government regulation, price and supply fluctuations, competition and energy conservation. • The Trust invests in securities issued by small-capitalization and mid-capitalization companies which customarily involve more investment risk than securities of large-capitalization companies. Small-capitalization and mid-capitalization companies may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust. • The Sponsor does not actively manage the portfolio. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

PORTFOLIO ALLOCATION

Breakdowns are as of 1/24/12 and subject to change.

Capitalization Breakdown



Style Allocation Breakdown

Large-Cap Value	59.73%
Mid-Cap Growth	4.78%
Mid-Cap Value	28.28%
Small-Cap Value	7.21%
TOTAL	100.00%

PORTFOLIO SUMMARY

Inception Date	January 25, 2012
Termination Date	January 22, 2014
Initial Offer Price	\$10.00
Number of Issues	30
Historical Annual Dividend Distribution*	\$0.3457
Distributions**	25th day of each month commencing on February 25, 2012, if any

* The Historical Annual Dividend Distribution is as of 1/24/12 and subject to change.

** The amount of distributions of the Trust may be lower or greater than the above-stated amount due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. Fees and expenses of the Trust may vary as a result of a variety of factors including the Trust's size, redemption activity, brokerage and other transaction costs and extraordinary expenses.

TICKETING INFORMATION

CUSIP (cash payment)	40167P703
CUSIP (reinvestment accounts)	40167P711
CUSIP (fee-cash)	40167P729
CUSIP (fee-reinvest)	40167P737
Ticker	COPUOX

SALES CHARGES

Sales Charge ("S/C") is based on a \$10 per unit offering price.

	Amount Per Unit	Max Per Unit %
Up-front S/C	\$0.100	1.00%
Year One Deferred S/C	\$0.245	2.45%
Creation and Development ("C&D") Fee	\$0.050	0.50%
Total S/C	\$0.395	3.95%

The deferred sales charge ("DSC") will be deducted in monthly installments on the last business day commencing October 2012 and ending December 2012. If units are redeemed prior to the DSC period, the entire DSC will be collected.

For unit prices other than \$10, percentages of initial sales charge, C&D fees, and DSCs will vary. Early redemption of units will still cause payment of the DSC.

VOLUME DISCOUNT BREAKPOINTS

Purchase Amount	Sales Charge Reductions (as a % of the Public Offering Price)
Less than \$50,000	0.00%
\$50,000 - \$99,999	0.25%
\$100,000 - \$249,999	0.50%
\$250,000 - \$499,999	0.75%
\$500,000 - \$999,999	1.00%
\$1,000,000 or more	1.50%

Unit Investment Trusts ("UITs") are fixed and not actively managed. An investment in this fixed portfolio should be made with an understanding of the risks involved with owning various types of investments. Industry predictions may not materialize and securities selected for the Trust may not participate in overall industry growth, if any. Units, when redeemed, may be worth more or less than their original purchase price.

This UIT is part of a long-term strategy. Consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available. Investors should consult their tax advisor to determine tax consequences associated with the purchase or sale of units. Guggenheim Funds Distributors, Inc. does not offer tax advice.

Consider the investment objectives, risks, charges and ongoing expenses of the UIT carefully before investing. The prospectus contains this and other information about the UIT. Please read the prospectus carefully before investing. To obtain a prospectus, visit www.guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.