GUGGENHEIM

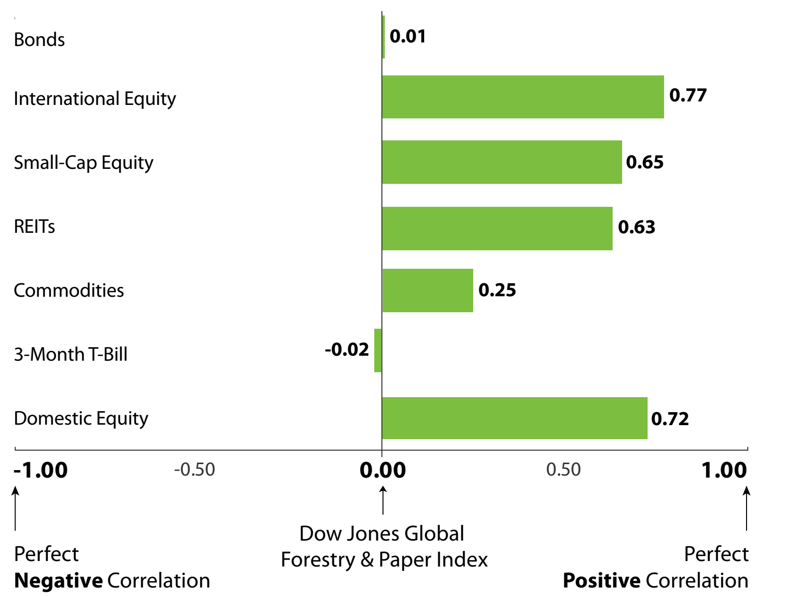
EXCHANGE-TRADED FUNDS

Why Invest in Timber?

Timber Asset Class May Offer Low Correlation to Traditional Asset Classes

The timber asset class, as measured by the Dow Jones Global Forestry & Paper Index, has a historically low correlation with other asset classes. As lower correlation generally means greater diversification between asset classes, timber could provide investors with a unique investment option that may help reduce a portfolio's overall volatility.

DOW JONES GLOBAL FORESTRY & PAPER INDEX'S LOW HISTORICAL CORRELATION TO MAJOR ASSET CLASSES (12/31/1992 – 9/30/2011)



See back for legend and index definitions.

For illustrative purposes only. Past performance does not guarantee future results.

A correlation of 1 indicates that asset classes are perfectly correlated and move together in the same direction. A negative correlation indicates that asset classes move in the opposite direction, with -1 representing a perfect negative correlation. The ETF may not invest in the same securities as the Dow Jones Global Forestry & Paper Index. These indices are unmanaged and it is not possible to invest directly in these indices.

Source: Zephyr StyleADVISOR.

Access to the Timber Market

Guggenheim Timber ETF

CUT
LISTED
NYSE ARCA

An Industry First: The first U.S.-listed global timber ETF offering individual investors an investment vehicle that seeks to provide efficient access to the global timber market—an asset class historically available only to institutional investors due to high capital costs.

Objective: Seeks investment results that correspond generally to the performance, before the Fund's fees and expenses, of an equity index called the Beacon Global Timber Index (the "Index").

Portfolio: Securities in the Index are selected from the universe of global timber companies, which are defined by Beacon Indexes, the Index provider, as firms who own or lease forested land and harvest the timber from such forested land for commercial use and sale of wood-based products, including lumber, pulp or other processed or finished goods such as paper and packaging.

TO LEARN MORE ABOUT CUT,
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ABOUT

Guggenheim Funds Distributors, Inc. offers strategic investment solutions for financial advisors and their valued clients. As an innovator in exchange-traded funds (ETFs), unit investment trusts (UITs) and closed-end funds (CEFs), Guggenheim Funds often leads its peers with creative investment strategy solutions. Guggenheim Funds and its affiliates provide supervision, management or servicing of assets with a commitment to consistently delivering exceptional service. Guggenheim Funds is a subsidiary of Guggenheim Partners, LLC, a privately held global financial services firm with more than $125 billion in assets under management. Guggenheim Partners, through its affiliates, provides investment management, investment advisory, insurance, investment banking, and capital markets services. The firm is headquartered in Chicago and New York with a global network of offices throughout the United States, Europe, and Asia.

LEGEND AND INDEX DEFINITIONS

These indices are unmanaged and it is not possible to invest directly in these indices.

Bonds—Barclays Capital U.S. Aggregate Bond Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment-grade fixed-rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities.

International Equity—MSCI EAFE Index (Morgan Stanley Capital International Europe Australasia and Far East Index) is an unmanaged, capitalization-weighted measure of stock markets in Europe, Australasia and the Far East.

Small-Cap Equity—Russell 2000® Index measures the performance of the 2,000 smallest companies in the Russell 3000® Index, which represents approximately 10% of the total market capitalization of the Russell 3000 Index.

REITs—FTSE NAREIT All REITs Index is a free float-adjusted market capitalization-weighted index that includes all tax-qualified REITs listed in the NYSE, AMEX, and NASDAQ National Market. Base date of index is December 31, 1999, with a base value of 100.

Commodities—S&P GSCI™ is designed to provide investors with a reliable and publicly available benchmark for investment performance in the commodity markets comparable to the S&P 500® equity indices. As such, the S&P GSCI™ is a composite index of commodity sector returns, representing an unleveraged, long-only investment in commodity futures that is broadly diversified across the spectrum of commodities. The returns are calculated on a fully-collateralized basis with full reinvestment. The combination of these attributes provides investors with a representative and realistic picture of realizable returns attainable in the commodities markets.

3-Month T-Bill—Citigroup 3-Month T-Bill Index is an unmanaged index of three-month Treasury bills. The index consists of an average of the last three-month U.S. Treasury bill issues.

Domestic Equity—S&P 500 Index is a capitalization-weighted index of 500 stocks designed to measure the performance of the broad economy, representing all major industries.

The Dow Jones Global Forestry & Paper Index is a subset of the Dow Jones Global Index, which targets 95% coverage of markets that are open to foreign investors. The Index represents the forest and paper industry as defined by Dow Jones Indexes' classification system. It is a float-adjusted market capitalization-weighted index quoted in USD with dividends reinvested.

RISK CONSIDERATIONS

Investors should consider the following risk factors and special considerations associated with investing in the Fund, which may cause you to lose money, including the entire principal that you invest. **Equity Risk:** The value of the equity securities held by the Fund may fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Fund participate, or factors relating to specific companies in which the Fund invests. **Global Timber Industry Risk:** As the Index is comprised of issuers in the global timber industry, the Fund is therefore focused in that industry. Accordingly, the Fund may be subject to more risks than if it were broadly diversified over numerous industries and sectors of the economy. The market value of securities of global timber companies may be affected by numerous factors, including events occurring in nature and international politics. The volume and value of timber that can be harvested from timberlands may be limited by natural disasters and other events. In periods of poor logging conditions, global timber companies may harvest less timber than expected. Global timber companies involved in the forest, paper and packaging products industries are highly competitive globally, and no single company is dominant. These industries have suffered, and continue to suffer, from excess capacity. Global timber companies are subject to many federal, state and local environmental, health and safety laws and regulations. **Foreign Investment Risk:** Investing in non-U.S. issuers may involve unique risks such as currency, political, and economic risk, as well as less market liquidity, generally greater market volatility and less complete financial information than for U.S. issuers. Investment in securities of issuers based in developing or "emerging market" countries entails all of the risks of investing in securities of non-U.S. issuers, as previously described, but to a heightened degree. The Fund will not enter into transactions to hedge against declines in the value of the Fund's assets that are denominated in a foreign currency. **Small and Medium-Sized Company Risk:** Investing in securities of these companies involves greater risk as their stocks may be more volatile and less liquid than investing in more established companies. These stocks may have returns that vary, sometimes significantly, from the overall stock market. In addition the Fund is subject to **Non-Correlation Risk, Replication Management Risk, Issuer-Specific Changes,** and **Non-Diversified Fund Risk. Please read the Fund's prospectus for more detailed information on these risks and considerations.** As with any investment, you should consider how your investment will be taxed. The tax information contained in the prospectus is provided as general information. Investors should consult their own tax professional about the tax consequences of an investment as Guggenheim Funds Distributors, Inc. does not offer tax advice.

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Guggenheim Funds Investment Advisors, LLC, an affiliate of Guggenheim Funds Distributors, Inc., serves as the investment adviser.

Consider the investment objectives, risks, charges and ongoing expenses of any ETF carefully before investing. The prospectus or summary prospectus, if available, contains this and other relevant information. Please read the prospectus carefully before investing. To obtain a prospectus, visit www.guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.

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