

**WIA and WIW Declare Monthly Distributions for December 2011
and January and February 2012**

Lisle, IL – December 1, 2011 – Western Asset/Claymore Inflation-Linked Securities & Income Fund (NYSE: WIA) and Western Asset/Claymore Inflation-Linked Opportunities & Income Fund (NYSE: WIW) today announce their regular monthly distribution amounts to be paid in December 2011 and January and February 2012. The regular monthly distribution amounts for WIA and WIW will be \$0.032 and \$0.0335, respectively.

Average Annual Return (as of 11/30/2011)

	1-Year	3-Year	5-Year
WIA Market Price	1.67%	12.87%	7.20%
WIA NAV	9.52%	13.42%	6.37%
WIW Market Price	3.93%	14.50%	7.37%
WIW NAV	9.57%	14.78%	6.55%
Barclays U.S. Government Inflation-Linked 1-10 Year Index	8.30%	9.97%	6.61%

The aforementioned returns assume reinvestment of distributions. Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. The investment return and principal value of an investment will fluctuate with changes in market conditions and other factors so that an investor's shares, when sold, may be worth more or less than their original cost. All returns for periods longer than one year are annualized. The Barclays U.S. Government Inflation-Linked 1-10 Year Index measures the performance of the intermediate U.S. TIPS market.

The December 2011 distribution will be paid on December 30, 2011 to shareholders of record as of December 15, 2011 with an ex-dividend date of December 13, 2011. The January 2012 distribution will be paid on January 31, 2012 to shareholders of record as of December 30, 2011 with an ex-dividend date of December 28, 2011. The February 2012 distribution will be paid on February 29, 2012 to shareholders of record as of February 15, 2012 with an ex-dividend date of February 13, 2012. If it is determined that a notification is required, pursuant to Section 19(a) of the Investment Company Act of 1940, as amended, such notice will be posted to the Fund's website after the close of business three business days prior to the payable date.

About Western Asset Management

Western Asset Management Company, founded in 1971, is one of the world's premier fixed-income managers, with offices in Pasadena, London and Singapore. Exclusively focused on fixed income, Western Asset's client base includes several of the largest companies in the world as well as numerous public entities, healthcare organizations, foundations and public pension plans. Western Asset's objective is to provide fixed-income clients with value-oriented portfolios that are managed for the long term. Western Asset believes significant inefficiencies exist in the fixed income markets and by combining traditional analysis with innovative technology, the firm attempts to add value by exploiting these inefficiencies across eligible sectors. For the Fund, Western Asset intends to employ proprietary risk management techniques that were developed specifically to enhance other leveraged funds.

GUGGENHEIM INVESTMENTS

About Guggenheim Investments

Guggenheim Investments represents the investment management division of Guggenheim Partners, LLC (“Guggenheim”), which consist of investment managers with approximately \$115 billion in combined total assets*. Collectively, Guggenheim Investments has a long, distinguished history of serving institutional investors, ultra-high-net-worth individuals, family offices and financial intermediaries. Guggenheim Investments offer clients a wide range of differentiated capabilities built on a proven commitment to investment excellence. Guggenheim Investments has offices in Chicago, New York City and Santa Monica, along with a global network of offices throughout the United States, Europe, and Asia.

Guggenheim Investments is comprised of several investments management entities within Guggenheim, which includes Guggenheim Funds Distributors, Inc. and Guggenheim Funds Investment Advisors, LLC. Guggenheim Funds Investment Advisors, LLC serves as Investment Adviser for WIW. Guggenheim Funds Distributors, Inc. serves as Servicing Agent for WIA. Western Asset Management Company serves as the Investment Adviser for WIA.

* Asset figure is based upon the best available information as of 9/30/2011 and consists of assets under management and serviced assets of the various asset managers comprising Guggenheim Investments. The total asset figure includes \$8.7B of leverage for assets under management and \$0.8B of leverage for serviced assets.

This information does not represent an offer to sell securities of the Funds and it is not soliciting an offer to buy securities of the Funds. There can be no assurance that the Funds will achieve their investment objectives. The net asset value of the Funds will fluctuate with the value of their underlying securities. It is important to note that closed-end funds trade on their market value, not net asset value, and closed-end funds often trade at a discount to their net asset value. Past performance is not indicative of future performance. An investment in the Funds is subject to certain risks and other considerations. Such risks and considerations include, but are not limited to: Interest Rate Risk, Risks Relating to U.S. TIPS, Risks Relating to Inflation-Linked Securities, Credit Risk, Lower Grade Securities Risk, Leverage Risk, Issuer Risk, Smaller Companies Risk, Country Risk, Emerging Markets Risk, Mortgage-Related Securities Risk, Prepayment Risk, Reinvestment Risk, Derivatives Risk, Inflation/Deflation Risk, Turnover Risk, Management Risk and Market Disruption Risk.

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of the Funds carefully before they invest. For this and more information, visit www.guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, Ill. 60532, 800-345-7999.

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