

WIA and WIW ANNOUNCE SUPPLEMENTAL YEAR-END DISTRIBUTION

Lisle, IL – December 9, 2011 – Today, the Western Asset/Claymore Inflation-Linked Securities & Income Fund (NYSE: WIA) and Western Asset/Claymore Inflation-Linked Opportunities & Income Fund (NYSE: WIW) declared supplemental year-end distributions of \$0.0825 and \$ 0.0875 per share, respectively. The distributions will consist solely of net investment income and are being made at this time in order to allow the funds to meet their distribution requirements for income for 2011. The supplemental distributions will be paid on December 30, 2011 to shareholders of record as of December 21, 2011, with an ex-dividend date of December 19, 2011.

***Past performance is not indicative of future performance.** If it is determined that a notification is required, pursuant to Section 19(a) of the Investment Company Act of 1940, as amended, such notice will be posted to such Fund's website after the close of business three business days prior to the payable date. Distributions may be comprised of sources other than income, which may not reflect actual Fund performance.*

About Western Asset Management

Western Asset Management Company, founded in 1971, is one of the world's premier fixed-income managers, with offices in Pasadena, London and Singapore. Exclusively focused on fixed income, Western Asset's client base includes several of the largest companies in the world as well as numerous public entities, healthcare organizations, foundations and public pension plans. Western Asset's objective is to provide fixed-income clients with value-oriented portfolios that are managed for the long term. Western Asset believes significant inefficiencies exist in the fixed income markets and by combining traditional analysis with innovative technology, the firm attempts to add value by exploiting these inefficiencies across eligible sectors. For the Funds, Western Asset intends to employ proprietary risk management techniques that were developed specifically to enhance other leveraged funds.

About Guggenheim Investments

Guggenheim Investments represents the investment management division of Guggenheim Partners, LLC ("Guggenheim"), which consist of investment managers with approximately \$115 billion in combined total assets*. Collectively, Guggenheim Investments has a long, distinguished history of serving institutional investors, ultra-high-net-worth individuals, family offices and financial intermediaries. Guggenheim Investments offer clients a wide range of differentiated capabilities built on a proven commitment to investment excellence. Guggenheim Investments has offices in Chicago, New York City and Santa Monica, along with a global network of offices throughout the United States, Europe, and Asia.

Guggenheim Investments is comprised of several investments management entities within Guggenheim, which includes Guggenheim Funds Distributors, Inc. and Guggenheim Funds Investment Advisors, LLC. Guggenheim Funds Investment Advisors, LLC serves as Investment Adviser for WIW. Guggenheim Funds Distributors, Inc. serves as Servicing Agent for WIA. The Investment Adviser for WIA is Western Asset Management Company.

* Asset figure is based upon the best available information as of 9/30/2011 and consists of assets under management and serviced assets of the various asset managers comprising Guggenheim Investments. The total asset figure includes \$8.7B of leverage for assets under management and \$0.8B of leverage for serviced assets.

This information does not represent an offer to sell securities of the Funds and it is not soliciting an offer to buy securities of the Funds. There can be no assurance that the Funds will achieve their investment objectives. The net asset value of the Funds will fluctuate with the value of their underlying securities. It is important to note that closed-end funds trade on their market value, not net asset value, and closed-end

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funds often trade at a discount to their net asset value. Past performance is not indicative of future performance. An investment in the Funds is subject to certain risks and other considerations. Such risks and considerations include, but are not limited to: Interest Rate Risk, Risks Relating to U.S. TIPS, Risks Relating to Inflation-Linked Securities, Credit Risk, Lower Grade Securities Risk, Leverage Risk, Issuer Risk, Smaller Companies Risk, Country Risk, Emerging Markets Risk, Mortgage-Related Securities Risk, Prepayment Risk, Reinvestment Risk, Derivatives Risk, Inflation/Deflation Risk, Turnover Risk, Management Risk and Market Disruption Risk.

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of any investment before they invest. For this and more information visit www.guggenheimfunds.com or contact a securities representative or Guggenheim Funds Distributors, Inc. 2455 Corporate West Drive, Lisle, IL 60532, 800-345-7999.

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